

The Mining Journal,

RAILWAY AND COMMERCIAL GAZETTE:

FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

No. 979—VOL. XXIV.]

London, Saturday, May 27, 1854.

[PRICE 6d.

R. JAMES CROFTS, MINING BROKER,
No. 1, FINCH LANE, CORNHILL, LONDON.
CROFTS TRANSACTS BUSINESS, both in BUYING and SELLING, for immediate cash.
CROFTS recommends capitalists not to be unduly alarmed as to the value of divers other good mining property; the effect of war upon all mines producing gold, to raise the value of the shares in proportion to the advancing value of such as INVESTMENTS in DIVIDEND MINES, Mr. CROFTS particularly recommends Wheal Goldens, Alfred Consols, Bedford United, Devon Great Consols, etc., Hindon Down, South Tamar, the Caradons, Exmouth and Adams, Mary Ann, Wheal Trelawny, market continuing depressed, presents a most favourable moment for making purchases in every description of sound mining property.
CROFTS solicits particular attention to the shares in Sortridge Consols and West Wheal, believing them to be perfectly safe investments at present prices, which at a great disparity compared with the intrinsic value of both concerns.
CROFTS transacts every description of business connected with the Stock Exchange, at the same rates of commission as charged by the brokers of that establishment.
CROFTS is a BUYER of Quintrell Downs and West Bassett; and a SELLER, at low price, of 30 Speare Consols.

R. JAMES LANE, No. 33, THREADNEEDLE STREET, LONDON, is in a POSITION TO DEAL in the following DIVIDEND MINES:
Herdfoot South Tamar West Providence
Hindon Down South Frances Wheal Arthur
Mark Valley Wheal Golden
Merlyn Wheal Mary Ann
Phoenix Mines Wheal Red
Par Consols Wheal Trelawny
South Cadron West Cadron

those which obtain special attention are—Sortridge Consols, East Cadron, Wheal Robert, Cayian, Great Crinnis, Boscan, Halamaning and Croft Gothic, Beans, Great Newas, Molland, North Downs, North Trelawny, Hemerton, Boscawen, and East Russell. And such of a more speculative character are Pendle, Finsmore, West Sortridge, North Hindon, Zion, Lackmire, Perran Jane, Wheal Gill, West Phoenix, etc.

ENGLISH AND FOREIGN STOCK, SHARE, AND MINING OFFICES, No. 3, OLD BROAD STREET, LONDON.
PETER WATSON will at all times give the best information (having been in the business nine years); and also BUY and SELL SHARES on the usual commission.

R. W. LEMON OLIVER, STOCK AND SHAREBROKER,
23, THREADNEEDLE STREET
Business transacted in every description of British and Foreign Mines. (Broker.)

MINING INVESTMENTS.—JOHN R. PIKE, grateful for the support accorded to him by his very numerous connection, is desirous of attention to the present most FAVOURABLE JUNCTURE for the PURCHASE OF MINING PROPERTY. From political causes, a great depreciation has place, and prices have been depressed to an extent which may fairly be considered as absurd. A re-action must, ere long, occur, and intending purchasers, therefore, do well to make their investments without delay. JOHN R. PIKE, a long resided in Redruth, Cornwall, the heart of the mining district, has acquired a correct judgment as to the relative value of various undertakings, and has time that he has access to peculiar sources of information.

See Chambers, Threadneedle-street, May 26, 1854.

MINING SHARES.—MR. GEORGE SPRATLEY HAS FOR SALE, at the following prices:—

Southwark, £1.	50 Fowey United, 14s.	100 West Sortridge, 3s. 6d.
South Tamar, £2.	40 South Cork, £1.	500 Poltimore, £2.
Devon, £75.	100 South Devon, 2s.	100 Bryntail, £2 1/2.
Halsamming, £4.	100 Weston Lead, 2s.	50 Leeds Town, 3s.
Par, £32 1/2.	50 Speare Consols, £2 1/2.	100 Trelawny Lune, £2 1/2.
Trelawny, £10.	100 Alfred Consols, £2 1/2.	30 Wrysgan slate, £2.
Wheal Kity, £2.	2 Great Alfred, £2 1/2.	20 Merlin, £2.
West Cadron, 8s.	100 Clogh and Wentworth.	100 Cwm Darren, £2.
Wheal Gill, £2.	100 Cwmhewian, 3s.	20 Yeoland Consols, £2 1/2.
Wheal Phoenix, £2.	20 Halsamming, £2.	
Wheal Trelawny, £2.		

I will BUY 10 West Bassett, 100 Carnyway, 2 West Providence, 50 Wrey, 100, 17 New Llanes, Sortridge, South Tamar, West Sortridge, Tehidy, and South Bres. Also, transacts business in all British and Foreign Mines. Winchester-buildings, City, London.

R. JOSEPH WM. OLIVER, No. 75, OLD BROAD STREET, LONDON, is a BUYER of the following SHARES:—

Alfred Consols South Wh. Frances Wheal Arthur
Great Alfred Sortridge Consols Wheal Bassett
Hennock South Barn Brea Wheal Phoenix
Ann North Hindon Wheal Golden Wheal Providence
and California Gold Mines deal in at the current prices.

OLIVER recommends capitalists to avail themselves of the present depressed

of the market to INVEST IN DIVIDEND-PAYING MINES. The following

are most in demand during the week:—

Consols Herdfoot South Wh. Frances Wheal Arthur
Hindon Down Wheal Bassett
Kennebog South Barn Brea Wheal Phoenix
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[THIRD INSERTION.]

ELECTRIC POWER, LIGHT, AND COLOUR COMPANY.

OFFICES, 31, PAUL MALL, LONDON.

TO THE SHAREHOLDERS.

The directors of the Electric Power, Light, and Colour Company have much pleasure in laying before their shareholders the following statement of the progress and prospects of the company; and in doing so, for the sake of brevity, many of those details must necessarily be omitted, which may be conveniently entered into at subsequent meetings.

The company, as established on the 8th June, 1853, consisted of a few individuals forming a private partnership, and was carried out upon the rules and regulations comprehended under the Cost-book System; which, from the custom of all payments being made for cash, and all accounts and expenditures being audited monthly, was thought most advisable to be adopted, in order to limit, *pro rata*, the liabilities of the parties interested. In consequence of the success of the company's operations, and the realisation of objects contemplated in the original scheme, many additional shareholders joined this first partnership; but as by the Joint-Stock Companies' Registration Act, more than 25 persons are not permitted to become associated for the purpose of carrying out any commercial enterprise, it was decided at a general meeting, held on the 19th October, 1853, that the company should henceforth be carried on as a joint-stock company, embracing at the same time, in its internal management, the advantages which are obtained by following out the principles of the Cost-book System.

To effect this with certainty, legal advice was taken and adopted; and the company is now completely registered under the Joint-Stock Companies' Registration Act, with a capital of £100,000, in 5000 shares of £20 each, to be paid in full.

The following digest of some of the clauses introduced into the Deed of Registration will elucidate the position of the shareholders in respect to their power and control over the expenses of the enterprise. The books and accounts of the company will be made up and submitted to the board of directors at their monthly meetings; and, after examination by the auditors, they will be laid before the shareholders at the half-yearly general meetings, and on all other occasions when it shall be considered advisable. If at any time more than two-thirds of the capital shall appear upon the books to be lost, the company shall stand dissolved, and the residue be divided *pro rata*, among the shareholders.

All purchases shall be made for cash, and as far as possible, no debts against the company remain undischarged for a period exceeding one month.

The affairs of the company will be carried on as hitherto, under the management of a board or committee of directors, to be annually selected from the shareholders all members of such directory being eligible for re-election.

The present directory consists of the following gentlemen:—

TRUSTEES, Sir CLAUDE E. SCOTT, Bart., Sir JOHN W. LUBBOCK, Bart.

DIRECTORS,

J. WHITTAKER BUSH, Esq., Fairwood, Westbury, Wilts.

WILLIAM BRIDGES, Esq., 23, Pall-mall.

Capt. T. G. FORBES, R.N., Stoke-by-Nayland, Suffolk.

SAMUEL HAYDON, Esq., Guildford, Surrey.

WILLIAM PROSSER, Esq., 9, Park-place, Regent's-park.

JOHN PURDEY, Esq., Inverteith-place, Edinburgh.

Sir C. E. SCOTT, Bart., 29, Bruton-street, Berkeley-square.

CHARLES TROTTER, Esq., Regent-terrace, Edinburgh.

Dr. WATSON, 11, Adam-street, Adelphi.

BANKERS—Sir S. Scott, Bart., and Co.; Sir J. W. Lubbock, Bart., and Co.

AUDITORS—A. Hadley, Esq.; J. T. Cookney, Esq.

CHEMICAL MANAGER—Dr. J. J. W. Watson, Ph. D.

SUB-CHEMICAL MANAGER—Dr. Maddox.

COMMERCIAL MANAGER—W. Prosser, Esq.

SOLICITORS—Messrs. Lawrence and Crowley.

SECRETARY—J. W. WARRE TYNDALE, Esq.

In evidence that the expectations of the projectors were justly founded, it is only needful to quote the following copy of a minute made at a meeting of the directors on the 11th January:—That a dividend of 2½ per cent. from profits arising from the sale of colours made during the two months prior to the 1st of January, 1854—being at the rate of 15 per cent. per annum—be this day declared.

This dividend was paid on the 8th March. The following minute was made at a meeting of the directors on the 12th April:—That the dividends in future shall be paid quarterly; and that the fund now available from the sale of colour, from January 1st to March 31st, being equal to 5 per cent. for the three months, or at the rate of 20 per cent. per annum, be applied to a dividend in June.

Three per cent. will be set aside from the net profits after the shareholders have received 20 per cent., so as to form a reserve fund, to be invested in public securities for the benefit of the shareholders, one-half of which will be divided, with all interest, every three years.

Since the commencement of the present year the manufacture of colours has gone on most prosperously; and their value is now so well appreciated in the market, that the company is at present executing considerable orders of highly-remunerative prices. Pending the erection of the works at Frogmore Creek, Wandsworth, numerous improvements have been introduced in the production of the electric light under the patents in the possession of this company; and it has been arranged to illuminate forthwith the Great Northern Railway Station. This will doubtless lead to the employment of the light in many other situations, for which it cannot but prove to be highly valuable; and it will be a new source of profit; for the latter-declared dividend arose solely from the manufacture of the colours obtained by the use of batteries (according to the patents), exclusive of the application of the electricity to illumination.

The manufacture of the innocuous bleaching fluid by the batteries has been commenced with the utmost success, and the company will be in a position to supply any quantity in the course of the ensuing spring. The increasing demand for the products, and for the applications of the patents, renders an extension of the works at Wandsworth needful; to carry out which object, it has been decided to issue the remainder of the shares. Applications for them may be made to the secretary, at the offices of the company, No. 31, Pall-mall, where every information will be given, and where samples of the colour may be seen; and Messrs. Bishop and Greenfield, 21, Throgmorton-street; Messrs. Robertson and Paton, Liverpool; Messrs. Sudlow Brothers, Exchange-court, Liverpool; Mr. John Barlow, Manchester; Messrs. J. Robertson and Co., 37, George-street, Edinburgh; Mr. W. Bell, North St. David-street, Edinburgh; Mr. S. M. Penny, St. Vincent-street, Glasgow.

It cannot be otherwise than a matter of much gratification to the shareholders to survey the past successful achievement of the objects for which the company has been formed; and when it is considered that the solution of so great a practical problem as the procuring and supplying cheap electricity,—the greatest perhaps of the great desiderata of the day,—is attained, the successful establishment of this company, becomes a matter, it may be said, of national importance.

By order of the Board, J. WHITTAKER BUSH, Chairman.

J. W. WARRE TYNDALE, Secretary.

To the Secretary of the Electric Power, Light, and Colour Company.

Sir,—I request that you will apply to the directors of the Electric Power, Light, and Colour Company, to allot me shares of £20 each, which I hereby agree to accept, and to pay for, in full, when required.

Name _____ Address _____

THE ELECTRIC POWER, LIGHT, AND COLOUR COMPANY have resolved, in conformity with the powers under their Deed, to INCREASE THEIR CAPITAL to the sum of £200,000, for the purpose of more extensively carrying out the highly remunerative objects comprehended in their patents.

Applications for the remaining shares (to £20 each, to be paid up in full) may be made to the brokers, Messrs. BISHOP and GREENFIELD, 21, Throgmorton-street; or to the secretary, J. W. TYNDALE, Esq., at the offices, 31, Pall-mall, where every information will be given. Prospects are forwarded by post.

ELECTRIC COLOURS.—The **ELECTRIC POWER, LIGHT, AND COLOUR COMPANY** is prepared to SUPPLY THE TRADE generally, with their COLOURS, which for quality and lowness of price are unequalled.—Address, W. PROSSER, Esq., commercial manager, Frogmore-lane, Wandsworth, Surrey.

CAUTION.—Messrs. ALLSOOPP and SONS find it necessary to CAUTION the public and especially shippers of their Ale to the colonies, against FRAUDS committed by parties in selling spurious Ales for those of Messrs. Allsopp and Sons'.

Messrs. ALLSOOPP and SONS have felt compelled, by the extent to which this disgraceful practice has been carried, to proceed, in several cases, by obtaining injunctions from the Court of Chancery; and have ultimately been driven to prosecute criminally for the commission of this offence. They beg to call attention to the case of "The Queen v. Gray and Goslin," in which Lord Campbell sentenced the parties charged to twelve months' imprisonment with hard labour.—Vide *Times* and *Morning Advertiser* of the 18th May.

Messrs. ALLSOOPP and SONS will thank all persons having reason to doubt the genuineness of any article sold under their name, to send them the earliest information, in order that immediate steps may be taken for prosecuting the parties.

Messrs. ALLSOOPP and SONS will be happy to furnish the names of respectable houses, where a supply of their Ales may be depended on, as genuine from the Brewery, Burton-on-Trent.

"Throw physic to the dogs."—Shakspeare.

ROPER'S PLASTER is the only CURE for Coughs, Asthma, Hoarseness, Indigestion, Palpitation of the Heart, Croup, Hooping Cough, Influenza, Chronic Strains, Bruises, Lumbo-groin or Pain in the Back, Spinal and Rheumatic Affections, Diseases of the Chest, and Local Pains, without inward medicine.

Important testimonial from F. Cupis, Esq., M.R.V.C., Author of the *Prize Essay on the Diseases of the Liver of the Horse*.—*Diss., Norfolk, March 22, 1851.*

GENTLEMEN.—For the last three winters Mrs. Cupis has felt a great deficiency of the chest, accompanied with occasional pain, cough, and hoarseness. Having had your valuable Bath Plasters recommended to her, she made trial of one, and it was attended with the most beneficial effect, in consequence of which she has made frequent use of them, and invariably with the same good results. It is to be regretted that they are not more generally known, as I am sure they would relieve much suffering, and tend to prolong life.—To Messrs. Roper and Son.

FRANCIS CUPIS.

By all medicine vendors, at 1s. 1½d. each; for children, 9½d.; or by post, on receipt of 1s. or 1s. 1½d., in postage stamps.

* Observe the name on the Government Stamp. Beware of Imitations.

PAINS IN THE BACK, GRAVEL, LUMBOGROIN, RHEUMATISM, GOUT, FLATULENCY, INDIGESTION, BILIOUSNESS, HEADACHE, NERVOUSNESS, DEBILITY, STRICTURE, &c.

Dr. DE ROOS' COMPOUND RENAL PILLS (for their name Renal, or the Kidneys, indicate) have been long established as a most safe and efficacious remedy for the above dangerous complaints. Discharges of any kind, and Diseases of the Kidneys, Bladder, and Urinary Organs generally, which, if neglected, frequently end in a lingering painful death. For Depression of Spirits, Excitement, Blushing, Distaste of Society, Inability to Study or Business, Loss of Memory, Confusion, Giddiness, Blood to the Head, Drowsiness, Sleep without Refreshment, Groundless Fear, Indolence, Wretchedness, Nervousness, and even Insanity itself, when (as is often the case) arising from, or combined with, Urinary Diseases, they are unequalled. Possessing a powerful appetite, and improve the general health. They require no confinement, and change of diet, and, as experience has amply proved, they are safe, and of great service, to the heart, kidneys, liver, bowels, and all other dangerous medicines have been superseded.

They are to be had through all medicine vendors, at 1s. 1½d., 2s. 9d., 4s. 6d., 6s. 6d., and 9s. 6d. with full directions for use; or, by enclosing Post-office order to Dr. De Roos, 35, Ely-place, Holborn-hill, London, they will be sent per post, or by messenger, &c.

At present or consultation daily from Eleven till Four o'clock, Sunday excepted.

Original Correspondence.

HINTS ON GOLD EXTRACTION.—No. III.

SIR,—It is an extraordinary fact to find a gold mine which pays expenses. At this moment it is only necessary to look over the published list, where, with only one or two exceptions, the stock is at a discount. These gold mines are situated in every quarter of the globe: still the results are not adequate to the expenditure incurred. I repeat it—that the non-existence of gold is not the difficulty; for, on carefully washing the tailings of any of the mills, a large quantity may be recovered, but by far the greater amount is associated mechanically with some other material, which renders its gravity so small as to repel all mercurial affinity. If the machinery had ever been sufficiently perfect, as claimed by some self-constituted authorities, why has it not been put in practice? Let this question be fairly and honourably answered. The scientific miner cares not to read a mere series of vague assertions, or invidious comparisons, instituted to gratify individual feelings. This is too important a subject not to be treated seriously, and with candour. If any one can refute the facts I have adduced, let him do so with the spirit of a man of science and a gentleman. Then the controversy will result in benefitting the public—not otherwise.

Visible gold in quartz or any other ore is the exception. No miner of experience would prefer that character of rock, for it is invariably so capacious as not to be depended on. Sometimes spots will occur in a vein which yield many hundred ounces to the ton; these disappear, and for weeks and months the rock does not pay the cost of excavation, more especially with the present rude and imperfect machinery. This, however, is not the case with the sulphurites of iron and copper. The decomposed ferruginous, ochreous, or gossan, micaeous slate: these materials produce a constant commercial result, being rich or poor, according to localities. These materials are identical in Great Britain with those of California; and it seems to me to be a curious freak of nature why one portion of the earth's surface should be an exception to that of another. In Virginia, North and South Carolina, there is no real difference in the lodes or veins from those of Cornwall or Wales.

Some persons suppose that by calcining the sulphurites and arsenurites, the sulphur and arsenic would be removed. Granting this, a large portion would necessarily be sublimated, but it must also be borne in mind, during this process at least one-quarter of the fine particles of gold would also be carried off, even at a comparatively low temperature. Let any one try the experiment of passing a fine gold leaf through a spirit lamp—your gold is gone. In nature, gold is rarely, if ever, chemically combined, and it only requires to be liberated from its mechanical confinement in order to be retained by the mercury.

Trituration, then, is the only process. This must be done in such quantities that every particle will be submitted to the rubbing action, and subdivided to the minutest atom. By examination with a powerful microscope, in the ferruginous decomposed quartz, though crushed to a fine consistency with stampers, no gold was visible. I took the same stuff, and triturated it well in an agate mortar, taking care to reverse the motion. Then, on re-submitting it to the microscope, I could discover a great many bright points of gold. These minute atoms are what have been hitherto lost, and which I claim to save by the aid of my invention.

It is this "flour of gold," which has gone off with the refuse or tailings in all gold mining establishments, that forms the bulk of gold contained in the ore, and which, if saved by resorting to the essential trituration, will cause a great number of mines, now abandoned as worthless, to be worked with profit.

Every amalgamating machine, no matter how clumsy or imperfect, will save the heavier grains or specks of gold—all that is visible. The main object, as before observed, is to recover the minute invisible particles, which in the aggregate make the difference of profit or loss. It must be self-evident that the quantity a machine will reduce is not so essential as the effectiveness and quality of its execution.

Mercurial crushing requires another notice, from its palpable absurdity in practice on a large scale, without immense loss of mercury, amalgam, and coated gold. An example will suffice. Supposing a hundred or more pieces of burnt cork, of the size of a barleycorn, in each of which a spec of gold was inserted; if these were placed in a basin of water, in which two or three, or more, balls rotated, how would they extract the gold from the cork? It could not be coaxed to leave the surface. So it is with mercury, only to a greater extent, and the earthy coatings which envelope the gold. The subdivision of the mercury into myriads of globules is also attended with consequences which preclude the most remote chance of success. Each globule becomes coated by the unctuous micaeous slate and iron; therefore all sympathy is lost on coming in contact with the gold. A large body of mercury also has a powerful affinitive influence, which, if it were separated into minute parts, would not exist. The finely triturated ore must be subjected to the action of the mercury in a thin film or layer; by so doing, all portions are brought into actual contact. The larger the mercurial surface the better, but especial care must be taken to avoid the collection of this unctuous, oily substance. This is accomplished in my amalgamating machine by presenting only a small surface above; whereas a large surface is actually presented below—that round the bottom of the fluted, toothed, or bucket-shaped cylinders. The micaeous slate and iron are, therefore, carried off with the siliceous and earthy particles.

Heating the mercury by actual fire is open to many objections, more particularly the difficulty of regulating the temperature, which, if too high, decomposes the arsenurites, &c., which combine with the mercury, and render it turbid, lethargic, and inert. For this purpose I employ steam in chambers, but never advise a heat above 130 degrees. By this the amalgamation is much accelerated.

In my next communication I will explain some other conditions which are necessary to be observed in order to render the operation of gold mining a good investment.

ROBERT H. COLLYER, M.D.

1, Norfolk-st., Strand, May 23. —

GOLD MINES IN ENGLAND, AND GOLD EXTRACTION.

SIR,—I think it quite time that the parties who have occupied so much space in your Journal, for so many months, should prove their assertions—of there being gold mines in England, and the superiority of the recent mode of extraction over that now adopted in gold mining establishments. After so many failures of machines, and the non-realisation of golden ingots from the localities in which the quartz has been found richly impregnated with gold, the public have sufficient reason to be distrustful. If the original communications in your Journal are intended to represent our present knowledge of the mineral kingdom, especially in Great Britain, it is very evident that practical experience, or the science of common sense, has retrograded considerably of late. The writers, apparently, are now degenerating from scientific reasoning, founded on facts, new discoveries, and useful inventions, to endeavouring to sustain a certain excitement for pecuniary interest, founded on glittering shadows, which emanate from the atmosphere of speculators. The character of the *Mineral Journal*, as a trustworthy work of reference in scientific and mining matters, is not calculated to be enhanced by the late contributions

of your correspondent (whose name is not given) who has been overawed by the claims of the late superintendent, Mr. James Eddy, and the chief mining captain, Mr. Roberts, are now contested by the company in actions at law; upon these grounds, amongst others.—1. That the sickness on the mine had origin in the gross negligence and improper conduct of those two officers.—2. That according to evidence taken before the authorities in Veraguas, these parties willfully misrepresented the value of the ores, and sent home unfair samples.

2. The last paragraph contains the only facts upon which your correspondent (whose name is not given) could appear sufficient to identify him with one or the other of the parties named) has founded his misstatements. No notice will in future be taken of any anonymous communications, as all interested persons may at any time obtain every information, and examine all accounts, by consulting the offices of the company, No. 11, New Broad-street.

3. None of the men have placed the company in a position to plead the invalidity of their agreements; and it is wholly false that the company have evaded the settlement of their accounts upon such, or any other grounds.

4. So far from this being the case, the directors, in addition to the payment of the wages in full, have given gratuities to the widows of the men who died in their service.

5. The seven persons who were landed at Liverpool were not packed off without a penny in their pockets to travel home. During the time the men were at Liverpool they had every attention they could require, and a medical officer to attend them at the company's expense. The men were most impatient to get away home, and consent was given to their doing so, only upon learning from their surgeon that there was no impropriety in their going. The men were then paid 21s. each, which they themselves considered sufficient to take them home, and selected their own mode of conveyance.

6. The other men landed at Southampton were sent to Cornwall by the late superintendent and captain, before even communicating to the directors the fact of their arrival in England.

7. The claims of the late superintendent, Mr. James Eddy, and the chief mining captain, Mr. Roberts, are now contested by the company in actions at law; upon these grounds, amongst others.—1. That the sickness on the mine had origin in the gross negligence and improper conduct of those two officers.—2. That according to evidence taken before the authorities in Veraguas, these parties willfully misrepresented the value of the ores, and sent home unfair samples.

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11, New Broad-street, May 26.

GOLD COMPANIES.

SIR.—Mr. Guedalla, in his observations on the conduct of the directors of the Albion Gold Company, made very strong assertions in reference to the formation of gold companies. He stated, "That the system adopted by most of these companies was little better than 'thimble rigging.' If the fad had been with only one company, they might have overlooked it as a 'black sheep,' but they were all alike." If this is true, what a lamentable state of depravity our London merchants have fallen to! Where are we to find honest men to carry on distant enterprises with satisfaction to the public? Mr. Guedalla recommends all the original allottees of these companies to take proceedings against the directors, for obtaining money on false representations, or for not fulfilling the conditions stipulated in their prospectuses. The public are not getting ripe for the necessary *exposé* of these fraudulent schemes, and if they cannot recover the whole of the first deposit, they will at least stop further calls, excepting in such companies which may be found on examination worthy of call. Every honest Englishman, who has an interest in such matters, ought to aid Mr. Guedalla in his endeavours to crush such unprincipled bodies, and their deceptive schemes and representations.—Regent's-park, May 25.

greatest care and attention, but I could not see any allusion to gold being in any of the lodes; I therefore took it for granted that there was no gold worth working there. At a subsequent period, many people said that Mr. Calvert had found 2 ozs. per ton in the Castle Dinas lode stuff. Wishing to know the truth of this, I sent a person quickly to Mr. Calvert's offices. His answer was this—that he had found, upon ascertaining some stuff from Dinas Corner lode (which is very distorted), about 2 dwt. per ton, but he did not consider the regular lodes would contain anything.

In the second instance, I shall refer to one of your correspondent's letters of last week, signed "Observer." Who is this unfeeling "Observer," who is always asking the question—is this or that true? and who seems to have such hatred towards Mr. Calvert. Let him openly declare his name, and not throw stones from behind his curtain in Regent's-park. I should have thought, after the admirable letter of "Stilton," that he would have been quite ashamed of himself. I suspect from the talent with which that letter was written, and the place from which it was dated, that "Stilton" owes his birthplace to Wales. I shall now for the edification of "Observer," just give him the sum and substance of the evidence of a very respectable and seemingly disinterested witness, whom I heard in the famous case of "Gilt Lead & Nuggets." Mr. Wyldsmith, the manager of the firm, Messrs. Elkington and Co., stated that previous to the grand exhibition of gold in Leicester-square, Mr. Wyld called at their establishment, and asked him if they could cast models of nuggets; and when cast, if he could sell them. He finally agreed to gild a quantity of lead for him. Mr. Wyld said, "You will make as much haste as possible; put on extra hands; get the men to sit up all night and work, rather than they shall not be done by Whit-Monday, and I will give you my cheque when they are finished." Now, I say that if Mr. Wyld chooses to have so many pieces of lead gilt, and that Mr. Calvert is the unfortunate owner of the originals from which they were copied, what has he to do with the subject of gold in England.

New Road, May 21.

ENGLISH AND FOREIGN ANTIMONY ORES.

Sra.—In the leading article which appears in your Journal of last Saturday, upon the subject of metals and their statistics, the following paragraph occurs:—"We are told that antimony—a metal now almost exclusively brought from the Island of Borneo, in the Indian Archipelago—has risen from between 6s. and 10s. per ton to 5s. or 6s.—a rise attributed to the advance in freights. During the last war, antimony produced from the Trewether Mine, in Cornwall, where lodes of it still exist, sold as high as 80. per ton. The antimony of Borneo is 25 per cent. more pure, and even with the recent advance is vastly below the war price of that mineral." This passage is, in my opinion, somewhat obscure; but if it implies that the Old Trewether antimony ore possesses 25 per cent. less metal than the Borneo, the following assays will remove that impression:

OLD TREWETHER ANTIMONY.

By Messrs. Longmaid and Son:—Antimony, 73 per cent.; lead, nil; silver, 2 ozs. 2 dwt. 22 grs. per ton.

By Mr. C. W. Heaton:—Antimony, 64-27; lead, a trace.

BORNEO ANTIMONY.

By Messrs. Longmaid and Son:—Antimony, first quality, 61-3; second quality, 24-1.

There are two qualities in the bulk of this ore imported, and the mean of their total results will show about 42% per cent. of metal; but upon enquiry, I have been informed by a competent authority, that the average may be taken at 50 per cent. These results, therefore, prove that the Old Trewether antimony ore contains about 20 per cent. more metal than the bulk which is supplied from Borneo. There are two other points connected with the supply of the foreign ore which should be taken into consideration by the antimony smelter—viz., whether they can obtain the necessary future quantity from Borneo; and, if so, whether they can influence the parties to continue that supply at the old rate of 12s. per ton, now that freights have advanced from 10s. to 6s. per ton. It is quite certain that no shipper will be content to lose the difference which that increase in the price of freight will be certain to entail upon him, and hence the smelters will be compelled to seek elsewhere for their ore. The Old Trewether, during the last war, was the only large and permanent source from whence a home supply was obtained, and that mine again presents, under somewhat similar circumstances, the only available means of satisfying the demands of the English market for antimony. The quantity of that description of ore which has been already raised, and also that which has been otherwise discovered, leaves no doubt that, whatever may be the requirements of the English manufacturers, the Old Trewether can raise enough for them in each month, without the necessity of their seeking elsewhere for a supply, and at much lower rates than those which foreign contractors will be compelled to ask. Independent of the antimony which the Old Trewether is raising, it is a matter of interest to know that large quantities of rich silver-lead ore are daily being brought to surface, the quality of which is shown by the following certificates:

By Mr. J. Mitchell:—71 per cent. of lead; 14 ozs. of silver per ton.

By Mr. G. B. du Maurier:—74-15th per cent. of lead.

Cushion-court, Old Broad-street, May 20.

OSMOND LEWIS, Chairman.

THE BANDON BARYTES AND COPPER MINING COMPANY.

Sra.—As a great deal of misconception appears to exist as to the market for the sale of sulphate of barytes, and as your Dublin correspondent of last week appears to labour under a similar delusion, I will mention a few other purposes to which it is applied, besides the adulteration of white paint.

In the plate-glass manufactures it is extensively used. By calico printers and paper stainers, as well as in the potteries, a large consumption takes place, and latterly quantities have been used on the Continent in connection with the crystallisation of beet-root sugar; and as I am aware that many parties are purchasers who are not in either of these trades, doubtless there are other uses for it, with which the public are not generally acquainted.

I am aware that sulphate of barytes, though strongly impregnated with oxide of iron, and in many cases with manganese, is largely found; but it is very important that your readers should understand that, as an adulterant, it is perfectly useless in the state it is generally found; and to purify it for manufacturing purposes requires an expensive chemical process by roasting in sulphuric acid. It is this perfect freedom from impurity which makes the ores raised by the Bandon Barytes Mining Company so valuable, and causes them to find ample demand for all they can raise; and as their ores do not require an expensive process of purification, and can be raised at a cost of a few shillings per ton, it can be easily supposed that they are enabled to undersell other producers; and the strongest proof that can be adduced of the demand is that within 15 months upwards of 3500 tons have been sold in Liverpool by the late proprietors. It is this knowledge of the value and future prospects of the undertaking which has caused the company to take so fair a stand in the market. It is divested of every principle of a speculation; and parties will readily invest in what is simply a manufacturing and trading company, when they would think twice before they would lock up their money in a mining speculation.

One thing the shareholders may rest to be perfectly satisfied about, and that is that the directors of the company know their market; and any efforts, either of promoters or other parties, will fail to prevent the sale of an article of unexampled purity and low price.—A LARGE SHAREHOLDER: *City, May 26.*

CROSS-GILL HEAD CONSOLS MINE, CUMBERLAND.

Sra.—In consequence of having of late received several communications from parties at a distance, making enquiries respecting the prospects of this mine, and not having myself much time at present for letter-writing, your kindness in inserting the following few particulars in your next Journal will much oblige, as it may, perhaps, serve to satisfy some of the enquiries made.

Cross-Gill Head Consols Mine is situated at the foot of the Cross Fell Mountain, about eight miles south from Alston, in moorland belonging to the Commissioners of the Royal Hospital at Greenwich, and adjoins several mines which formerly were very rich in lead ores. The far-famed Cross Fell, Bonk, Broad Mess, Calvert, Tees Head Consols, and the Swathbeck Mines, surround the sett; in fact, the Broad Mess Mines are in its eastern part.

The operations are at present chiefly confined to a part called the Cross-Gill Head cross-vein, which produces both lead and copper ores of superior quality. There are several other veins traversing the sett, which is not yet explored in those parts. I would strongly recommend the committee of management to push forward the 17 fathoms to level south, towards the Tees Head Consols Mine, where, and about the boundary of these two sett, some of the veins which were so rich at the Cross-Fell, Broad Mess, Calvert, and other mines, intersect the cross-vein, at the junction of which rich deposits of ores may reasonably be expected.

The heaps of lead ore, and the rich accumulations of galena, both underground and at surface, decorated with yellow copper ore, and green carbonates and oxides of copper, speak loudly of future success.

But how, it might with propriety be asked, came this mine, with such favourable indications, to be forsaken by the ancients? I reply, that this question might have been better answered at the time of the abandonment. The same question, with equal fitness, might also be advanced respecting the Tees Head Mine, which had doubtless for upwards of 23 years, with rich ribs of solid lead ore, from 6 to 12 inches wide, in the backs, bottoms, and sides of the levels.

The mine here formerly was chiefly wrought by the labourers themselves (who, perhaps, had but little other means of procuring a livelihood) by means of levels driven in under the hills, and the stuff brought to surface by tram-waggons; but where circumstances and situations would not admit of this mode of operating, and the ore had to be drawn up through deep shafts by means of manual labour, the mines, except in cases of extreme richness, and high prices realised for the ores, soon became abandoned.—*Tees Head Mines, May 20.*

JOSEPH COLLINS.

WHEAL FORTUNE (SOUTH TAWTON).

Sra.—Being a constant reader of your Journal, I have observed repeated letters under this head, and knowing something of the concern, I beg a small space to make a few remarks, which may serve to caution some of those who may be connected therewith. Three weeks since, a letter appeared from a person calling himself "A Native of Cornwall." No doubt, when the notice was posted and all things ready, my native walked over the course, perhaps after breakfasting with the intelligent man he did not know an hour before. He goes from there to Ivy Tor, astounded with the prospects, and believes it to be Wheal Fortune lode. I beg to tell my native that Wheal Fortune lode is a quarter of a mile further north of the Ivy Tor lode, which I have proved by the instruments; and although it is not a continuation of the same, from the cross-course passing from one lode to the other, I would as soon take the chance of a parallel lode as though it were, which has been proved to a demonstration in Poldice, Wheal Maidens, Consols, and the United Mines, all of which are productive on the same cross-course.

In reference to the Ivy Tor, I never had but one opinion of that mine. I told them in my first report, that as soon as they had sunk so deep as to get under the hard over-lying into more congenital ground, they would have copper. They have accomplished that, and I have no doubt in the next level good returns will be made.

But to come to Wheal Fortune again. The week after the former, another letter appeared, from "One of the Committee," who is clever in some instances, but in this strange affair his skill is baffled.

I should not have intruded on your column had it not been for a letter in your journal last week, from "An Advocate for Legitimate Mining" (if he may be trusted so), wherein he states:—"Why should our worthy committee so attempt to mislead his constituency, by concealing from them the important fact that the party who was compensated for the ground is not lord of the minerals?" If that be the fact, I should like to know who is lord of the minerals, or what right he has to claim any mineral besides tin. Neither the former nor the present company, which this writer alludes to, it always struck me, ever had a sett or a mine. No doubt,

many years ago, the lessors had the bounds for tin, and by cutting up a turf, and resewing them every year, they still claim them. At that time, very probably, a great deal of the land was waste; since which, however, it has been taken in and culti-

vated, and the lord of that land has the right to all minerals, except tin, which the boulder claims.

I am rather surprised that the first promoters should have applied to the boulder for a grant so unusual in the present day, particularly when their object was for copper. Should tin be met with, the boulder could be always compelled, without further agreement, to take customary dues; but I have never seen any tin, schorl, or anything to indicate it, where I should wish; and I should not be afraid to guarantee the company against the boulder for 6d. a year.

The fact is, the company, as I before stated, has no mine or lode more than 15 fathoms deep in Mr. Knapsack's lands. I advised the agent, before the shaft was sunk or timbered, or the engine on the spot, to get Mr. Dunning's land, and carry on their operations there, where I believed the champion lode would be found; and when the cross-cut north was driven under Mr. Dunning's field, and the water let down, it confirmed me in my opinion.

I advise any company who may choose to work it as a mine (and it will make plenty of copper, but there must be an outlay first), to take a lease from Mr. Dunning—he has all the lodes in his land: he is lord of the soil, and lord of the minerals—and then they will have a mine.—*Sticklepath, May 23.*

WM. HEATH.

WHEAL FORTUNE (SOUTH TAWTON) MINING COMPANY.

Sra.—The rumours which have been circulated with reference to this unfortunate undertaking are of such a character, that in justice to the shareholders, as well as to themselves, the committee of management ought either to convene a meeting forthwith, for the purpose of explaining the position of the company, or offer some explanation through the medium of your widely-circulated Journal. There cannot be a doubt but the property has been most wretchedly managed from the commencement, and that the committees have for the most part been composed of men in whom the shareholders have had no confidence. I except the chairman and one or two others, who have shown every disposition to further the interests of the company. But amongst the present shareholders is a class of men incapable of assisting any management in carrying out honest and legitimate views. Some have possessed themselves of free shares, and others have picked them up at "stag" prices—hold them because there are no purchasers, and are deaf to the payment of calls. I repeat that I have great confidence in the candour and ability of the chairman and a few others, but I think it is their duty to relieve the anxiety of those who have long been shareholders, and are in a position to pay any necessary and legal demands upon them. That the chairman has had great difficulties to contend with I readily admit, and I can see no hope of success unless there be a radical change in the character of the adventurers, by the peremptory forfeiture of shares upon which their calls remain unpaid. The chairman must see that the shareholders are in a very difficult position; and will, I trust, endeavour to assist them to the utmost of his ability. A SHARE DEALER.

City, May 24.

[ADVERTISEMENT.]

WHEAL ZION, AND ITS MANAGEMENT.

Sra.—To every discriminating and unprejudiced mind, the letters of the purser and captain, in your last Journal, when compared with mine of the week before, item by item, will be found partial and erroneous. In that letter I have stated facts no one can gainsay. It is needless for me to say that their production, when carefully analysed, and weighed by all candid men, will be found to contain the elements of their own condemnation. They must indeed be at a loss for subjects to harp upon the same two charges. One of which—viz., charging my horse 2s. 6d. in the driver's name for every day's work, and selling the said horse in Mr. W. Teague's name, both of which I confessed the sin of doing.

Men of business can detect, by comparing my dates, copied from my diary, the captain's attempt to palm upon the public a falsity than which the father of lies never framed a greater. The assayer's day-book can prove a sample from the lode to have been tried about the last week in August, 1851, producing 33%; the copper button, with others of less value, I believe seven in number, were averaged by my father, and his estimate of 8d. per ton made therefrom. Several Bath shareholders heard the captain say, only seven weeks ago, the ore he thought was worth 6s. per ton, during a discussion at the meeting. Why does he now descent to 4s., as having told adventurers on the 30th Sept. ? and how could he have told them it was worth 4s., when he said he had proofs it was only worth 2s. per ton at the same time (see his letter of May 3d.) ? I think this needs no comment.

The purser is mistaken if he thinks to silence me by torrents of calumny. I have no cause to fear the exhibition of my conduct as a public or private man. Although I am not such a pharise as to take the pleasure unctuous to my soul, yet I defy any man to prove me a knave or a cheat, which the purser and captain are striving industriously to do.

Being ignorant of any charges to my uncle (James Vivian) during my office, I have made it my business to see him thereon. He says—"I supplied your father with such things in 1849-50 before the company was formed, or you left London; but nothing since."

The charge to Mr. Samuel Vivian, my brother, for stationery and printing, was contracted and paid by our late worthy secretary, unknown to me, which that gentleman would corroborate if called upon.

The "crusher" referred to by the purser was bought by my father of Capt. John Sims, when agent for the Messrs. Williams, and sold to Mr. T. Knight for the same price (2s.), to pay certain costs belonging to the mine. This also was before the company was formed, or I had seen the mine; and this the purser must I think have known. How untenable must be his position, then, to take up irrelevant matter to seek to blacken me therewith. I leave the issue to the course of time.

H. C. VIVIAN.

LAW TO PROTECT MINING INTERESTS IN VENEZUELA.—Rich silver and gold mines having been discovered some time back at Carripano, Dagua, and Turiaco, the Congress of the Republic has been discussing a law to protect the mining interest, and to promote the working of the mines. The law has passed the Senate, and has received two readings in the House without opposition. The following are the particulars embraced in it:—The executive is empowered to give grants of mines for ever to the grantees, and from that moment the mine can be transferred, or conveyed, as any other real estate, not being subject to forfeiture for any cause whatever, but held as any other property. The mine can be sold or disposed of in parts, or in any other manner, without any further consent from the Government. Those who are now in possession of mines by concessions or declarations, given previous to the passage of this law, will be full proprietors, without further formalities, after the day of the promulgation of the law, no previous report, measurement of lands, or other preliminary steps, being necessary. The miners and other persons employed, and common labourers at the mines, are free from any military service, and all municipal taxes or services. The yield of mines worked in Venezuela will be free for 20 years from all duties or taxation, national or municipal; which time is to be reckoned from the day this law is published. This exemption includes the toll paid on roads. No import duty will be exacted on machinery, tools, apparatus, or any other utensils imported for the working of mines. Proprietors of mines who should establish in Venezuela smelting furnaces to work and separate the metals from their ores, will receive from the Executive three miles of land contiguous to the mine, or in any other place they should prefer, that they may establish on them the necessary offices and buildings. The gold and silver, the product of the mines worked in Venezuela, will only pay when coined, as mint duty, 5 per cent. for the gold, and 2½ per cent. for the silver. No other duty is ever to be exacted.

MINING IN NEW GRANADA.—A prospectus has just been issued by a company for working mines, and otherwise developing a property on the rivers Bebara and Bebarama, and their tributaries, in the province of Choco, New Granada. The company has secured a large tract of valuable mineral territory, extending over 100,000 acres, and which has been transferred to trustees, comprising the mining lands between the rivulets San Antonio and San Miguel. An extensive tract on the Atrato side of the Funchigado, lying between the larger and smaller rivulets. The whole of the banks of the rivulet Cula, which runs into the Boyaca River. An extensive tract lying on the River Bebara, including the mountain of the same name. That portion of the Quebrada, or rivulet Sabaletas, which falls into the Nemota, with its banks and adjacent lands. The whole of the river and banks of the Pané, and both banks of the rivulet Sabaletas, which fall into the Bebarama. It is stated that rich deposits of gold and platinum are to be found on the estate, and in addition valuable mines of silver have been discovered. It is also expected that a large profit will be derived by purchasing gold from the natives. The capital proposed to be raised is 200,000/., in shares of 1s. each, 2s. 6d. to be paid on application, for which optional certificates will be issued, entitling the bearer by a further payment of 1s. 6d. at any time within 12 months, when they will bear 5 per cent. interest, guaranteed from the date of payment. Favourable reports have been published from Mr. W. Bray, Mr. A. A. Halsey, and Gen. Mosquera, and to which we shall more fully allude to in our next Journal.

COAL MINING IN LEICESTERSHIRE.—A company has been provisionally registered, with a capital of 20,000/., in 800 shares, of 25/- each, under the title of the Nailstone Coal Company, with the object of working some coal seams, said to be exceedingly valuable, and known, by boring, to extend over 400 acres of land at Nailstone, in Leicestershire. There are two seams; the upper one 110 yards from surface, 4 ft. thick; the other 29 yards below, 8 ft. thick. The coal is said to be of good quality, and from the proximity of the property to the Leicester and Swannington Railway, a ready and cheap transit is offered to London, all the central manufacturing districts, and all the sea ports on the eastern coast. The vastly increasing demand for coal, both for manufacturing and domestic purposes, renders every new mining of even national importance, and the one under notice must, with proper management, return a fair profit on the capital invested.

Much regret is felt by the parties interested in establishing the North Yorkshire and Cleveland Railway, at the removal of Edwin Ward Jackson, Esq., of Norton, from the scene of his very useful labours, to reside in London: many friends, who highly appreciated his meritorious exertions, had hoped that, being of an old Yorkshire family, he would have remained among them, and continued his important services, not only in advancing the intellectual progress of the industrious classes, but also in developing the mineral resources of the county; as, when it is considered that the hitherto neglected and unexplored district of Cleveland is now proved to contain large deposits of ironstone, an amount of traffic and success may fairly be anticipated in the north of England.

IRON SCREW STEAMERS AND SHIPS.—There is a great demand for iron ships, and our local builders are all very busy. Messrs. Cato, Miller, and Co., have on hand a clipper ship, of 1300 tons, for the Australian trade, another of 1200 tons, three of from 350 to 400 tons each, a screw steamer of 500 tons, and a passenger yacht of 60 tons, altogether eight vessels, with an aggregate register of 4800 tons. Messrs. Vernon and Son have six vessels on hand, three of them screw steamers and three sailing vessels.—*Liverpool Albion.*

The great room in Madame Tussaud's Exhibition has lately undergone great improvement, nearly all the dresses of the principal groups have been entirely changed, particularly that which represents Her Majesty Queen Victoria. This dress is composed of the finest English manufactured lace, embroidered with gold, and the pattern being new, and of the most costly description. Many others have also been renovated, and the whole room has now a most magnificent appearance.

HOLLOWAY'S OINTMENT AN EXCELLENT REMEDY FOR DISEASE OF THE SKIN.—Extract of a letter from Mr. Middleton, of Smallburn, near Auchenleath, dated March 15th, 1854. To Prof. Holloway.—"Sir.—One of my children, about six months old, was fearfully afflicted with sores all over his head, which spread so rapidly that we were fearful he would lose his sight. I persevered for some time in the treatment advised by a medical practitioner, but the child's head continued to get worse; I then determined to try your ointment, which had the effect of curing him in a few days, and his head remains as clean as if nothing had affected it."—Sold by all druggists, and at Prof. Holloway's establishment, 244, Strand, London.

Meetings of Mining Companies.

UNION TIN MINING COMPANY.

A meeting of adventurers was held at Mr. Manuel's offices, Austinfriars, on Tuesday.

MR. CHARLES in the chair.

MR. MANUEL (the secretary) read the notice convening the meeting, and

tem. The iron-works had been perfectly remodeled, all the furnaces rebuilt, two puddling and a heating furnace were in course of erection, and a Nasmyth's hammer, or Marteau pilon. They were now erecting rolling-mills, and, in fact, if they had a larger capital the capabilities of the property could be more adequately developed. The average production for the year amounted to 1,500 tons of iron. The report proceeded by attempting a laboured explanation of the fact that books had not been kept, and concluded by recommending the creation of further capital to extend the works. The assets of the company amounted to 16,834,414 reals, and the debts 1,153,713 reals.

Mr. SMITH said they would observe from this the property was not in so bad a condition as M. Grimaldi had represented it. It would be seen that during the last three years the mines had returned about 33,000/-; M. Grimaldi had been able to repay himself the capital of 16,000/-, and 11,000/- advances. From the *process verbal* it appeared that immediately after the meeting of 27th April—in fact, the very next day—M. Grimaldi had thought fit to resign. At the previous meeting their directors, Messrs. Cunningham and Mackenzie had protested against the report and the accounts there submitted, and he trusted that the English shareholders would support those gentlemen in their efforts to protect the interest of those connected with them.

A SHAREHOLDER enquired if it was correct that M. Grimaldi had repaid his advance of 16,000/-, and still held his shares.

Mr. SMITH stated that at the meeting held in Paris M. Grimaldi had qualified himself for over 4000 shares.

After some discussion, a committee, consisting of Messrs. Michael Forristall, John Graham, and Josiah Wilkinson, was appointed to co-operate with the directors as to the best course to be adopted at the general meeting, to be held in Paris on the 17th proximo.—The usual complimentary votes having been passed, the meeting separated.

NATIONAL BRAZILIAN MINING ASSOCIATION.

A meeting of shareholders was held at the London Tavern, Bishopsgate, on Thursday.

Mr. CHOWNE in the chair.

The notice convening the meeting having been read, the CHAIRMAN said he would call upon Mr. Sheppard, who had taken a very great interest in the affairs of the association, to explain the object of the present meeting.

Mr. SHEPPARD said they had met to discuss a proposition that had been made, and accepted by Mr. Oxenford. It was generally known that this property was in the hands of three trustees, of whom Mr. Oxenford was the only survivor, and he had advanced money and incurred liabilities to the extent of 35,000/-, and this amount having become a matter for litigation, which must be injurious to all parties, he had stepped in to see if an arrangement could be effected, subject to the approval of the shareholders. It had been proposed to pay Mr. Oxenford 35,000/-, for which sum he had agreed to deliver the whole of the property up, free from all liabilities; and it was contemplated raising a sufficient amount properly to develop the mines, and pay 10,000/- down to Mr. Oxenford, he having agreed to take that amount, and retain it on a portion of the property, until the total sum was discharged by instalments. As they could not finally settle with Mr. Oxenford until a general meeting of shareholders had been called to sanction the proceedings of a committee to be appointed, they intended upon the present occasion to submit a resolution to that effect.

The property was of great extent, exceeding, he believed, 16,000 acres of freehold land, abounding in mineral wealth. The River Soco runs through the estate, which was well-known abounding with diamonds, and, in addition, there was a very large plant upon the property, the whole of which would be handed to them, free from all liability, upon the payment of only 10,000/- The property could not be said to have been carried on, it had nearly paid its own way, and, therefore, he thought he was justified in saying this property was second to none in the Brazils. The shares of the St. John del Rey Company were at one time as low as 5s. per share, but by the employment of an increased capital they had risen to 30/-; although, he believed, the extent of their land was not to be compared with the National Brazilian. There were different ways in which they could raise the money, if they had the consent of the shareholders; but all he proposed at the present meeting was to submit a resolution to empower a committee to take means for carrying out the object in view.

He would, therefore, propose, "That the meeting, fully concurring in the views expressed, appoint a committee of four of the shareholders, for the purpose of carrying out the arrangements consequent on the re-constitution of the company under the management of a new direction." Mr. BATES seconded the resolution, which was carried unanimously, and the proceedings terminated with a vote of thanks to Mr. Sheppard and Mr. BATES for their indefatigable exertions in bringing the proceedings to a satisfactory conclusion.

SUE RIVER COPPER AND GENERAL MINING COMPANY OF JAMAICA.

The first annual general meeting of shareholders was held at the company's offices, Lime-street, on Monday.—Mr. H. M. KEMSHED in the chair.

The advertisement convening the meeting having been read, the CHAIRMAN said the first business they had to bring before the notice of the meeting was the directors' report, which the secretary would read; after which he (the chairman) would address a few observations to the shareholders upon the present position and future prospects of the company. The following report was then read:—

In convening the first annual general meeting of the Sue River Company, the directors regret that is not in their power to make to the shareholders a favourable report of their properties in Jamaica. Shortly after the establishment of the company your directors sent out a small party of Cornish miners, who were placed under the superintendence of Capt. Bennetts, of Mount Vernon, for the purpose of being employed in the investigation of the mining properties on Sue River. Your directors, however, experienced great difficulty in finding a perfectly competent person to embark for Jamaica, and on whose judgment, experience, and integrity they might rely for a complete survey of their mines, and a report which might guide them in their future course. It was not until the close of last year that they arranged with Mr. W. J. Henwood to proceed to Jamaica on a temporary mission for these objects. He was accompanied by six Cornish miners, a smith, a carpenter, and Capt. Richard Hollow, who was to act as future superintendent of the mines, if, after a careful examination, they should prove to be such as would justify the investment of capital.

Immediately on receipt of Mr. Henwood's report, your directors took means for its being printed and circulated, that the earliest information might be conveyed to all the shareholders. In addition to his survey of the Sue River, Mr. Henwood examined other properties offered to the company, and the directors regret that his report upon these is not more encouraging than that of the Sue River itself. The directors have the satisfaction to acquaint the shareholders that they have limited the expenditure in these investigations to as small an amount as possible, and it will be for the shareholders to consider and determine at a future meeting whether further expenditure shall be incurred in the investigation of other properties, or steps shall be taken to carry out the suggestions in Captain Hollow's letter, of terminating the agreement with the miners, and winding up the affairs of the company.

The subjoined is a statement of accounts ending 31st Dec., 1853:—

Capital account.....	£13,210 10 0
Interest account.....	153 1 7 = £13,368 11 7
Wright, Armstrong, and Co.....	325 18 6
Law expenses.....	196 11 11
London and Westminster Bank (deposit account).....	10,000 0 0
General expenses.....	99 11 2
Cash.....	1,699 9 4
Passage money and expenses.....	237 6 0
Wages.....	269 11 5
Live stock account.....	39 7 0
Plant, utensils, and machinery.....	226 15 5
Jamaica—general expenses.....	102 13 10
Salaries.....	131 5 0 = £13,368 11 7

Mr. Henwood, after reporting very fully on the various rocks, ores, operations, &c., concludes by observing that he had given the property the most careful examination; that he had again and again revisited every portion of it where a single fact seemed to offer a possibility of success; and had also given the most serious consideration, as well to everything he had himself observed, as to the remarks of the intelligent captain mentioned in his report (Captains Hollow and Bennetts). The only conclusion at which, with the deepest regret, and the greatest reluctance, he had arrived, was that there was nothing in the property to warrant a further outlay—not a point deserving further investigation. He, therefore, recommended the abandonment of the undertaking, and the withdrawal of the company's force—a recommendation still more strongly forced on him by the inspection of other parts of Jamaica. Mr. Henwood then proceeds with a detailed description of other portions of the property, but as his report has been printed, and placed in the hands of the shareholders, further notice of it here is unnecessary.

The CHAIRMAN said the meeting had now heard the report read, and the whole of the facts connected with the proceedings and prospects of the company were before them. He was very sorry to state that their proceeding so far had not been so successful as they had hoped when they first formed this company. Much as he regretted their position, it was a well-known fact that they were not singular in their want of success; many other Jamaican companies had been equally as unfortunate. Indeed, mining matters were all more or less of a very doubtful character, and no one could tell what was in the bowels of the earth until they had proved them. This company had done so, by sending out a gentleman on whose opinion the directors had every confidence, believing him to be well qualified for the task he was about to undertake. That gentleman had visited the mines, and the shareholders had the whole of his report upon the Sue River mines. He had also visited other properties offered to the company, and had not discovered anything to induce the directors to go to any very great expenditure in further operations. The directors had taken, as it appeared to them, the best course to arrive at a satisfactory conclusion with reference to the property in question, and that was the employment of a gentleman of considerable mining knowledge and abilities. The meeting were aware that in the opinion of Mr. Henwood, the party just referred to, there was nothing to recommend the company to proceed further in the development of the property. The directors themselves were very large *hors pate* shareholders, and they had purchased their shares upon the full faith and expectation that what they had brought before the public would end in very valuable results. Unfortunately their expectations had not been realised; but whether the shareholders would think it desirable, should any prospects of success be held out, to incur expenditure upon any further investigation, or whether they should hold on for a time, or take steps for the winding up of the affairs of the company, and distributing the funds in hand, were questions of very considerable importance, and required very serious reflection. The directors would have been very glad to have reported to-day that they had found a mine on their property, and they regretted that it was not in their power to do so: they could not tell the shareholders that which they did not believe themselves. They desired no concealment whatever; they had always been willing, and indeed most anxious, to afford the shareholders the fullest information in their power, and had acted in the most straightforward manner from beginning to end. With these remarks he would conclude, and should be happy to hear the opinion of any shareholder as to the desirability of proceeding further, or the propriety of winding up the company's affairs. Any information that the directors could afford they would be most happy to give, and would also be glad to listen to any suggestion that might be offered by any proprietor.

Mr. WIXON, of Jamaica, said he was one of the first in promoting the Sue River Company, and in inducing his friend, Mr. Kemshad, to join in the undertaking; but before writing to his friend upon the subject he had taken the opinion of Capt. Bennetts, who informed him that he had discovered two lodes; and there were specimens on the table, yielding from 20 to 30 per cent of copper. He (Mr. Wright) could not help thinking that they had mines in Jamaica of considerable richness, and that the miners and captains who had been sent out from this country did not understand the geological stratification of Jamaica, or the volcanic disruptions which it was evident had taken place in that colony. He did not say that those who had reported upon the property had not done so conscientiously, but the opinion in Jamaica was that

Cornish captains do not understand the nature of mining operations in that colony. In confirmation of these views, he held in his hand a letter which he had received from a gentleman of considerable ability, who was a mining engineer and a geologist, and which, with the permission of the chairman, he would submit to the meeting. He then read the following letter:—

DEAR SIR.—In reply to your favour of the 18th inst., I beg to state that I should not object to take a journey to Jamaica, for the purpose of examining and reporting upon the mineral resources of the See River royalties. The terms upon which I would go out and undertake the matter would be these:—A to-and-fro ticket (first class) by steamer placed at my disposal, 50/- paid me on sailing, and 50/- on return. For this I would remain in the island about one month, and complete the necessary reports, and, I hope, refute the calumnies which have been heaped promiscuously upon the West Indian mines. I am quite cognisant of the fact that mining captains from Cornwall have been prejudiced in their opinions, from their not finding lodes with backs and gossans, similar to their own country, and have condemned the country wholesale on that account. A similar instance of bigoted prejudice was perpetrated upon the Irish mines, *en masse*, by Cornish captains. The best and most practical illustration of the fallacy of judging from analogy, and refutation of their opinions, lies in the inspection of the present annual returns from the Irish mines.—

Yours truly, THOMAS AUSTIN, Bristol, May 20.

THOMAS AUSTIN.

P.S.—I shall be in town on Monday morning, to meet one of the Government mining inspectors, and myself and others being appointed arbitrators in a mineral cause. I shall be at No. 23, Parliament-street, West, at one o'clock, if you wish to see me.—T. A.

It was evident, from the circumstance of Mr. Austin having been selected as an arbitrator in such a cause, that he was a gentleman of some experience in mining matters. Before the directors came to the determination of winding up the company's affairs, he would suggest that they make a further trial of their property, and that they should engage Mr. Austin to go out and inspect the property. If the directors should think fit to adopt this suggestion, he (Mr. Wright) would willingly pay the whole of the expenses attending it out of whatever dividends he might receive from the company, should they, after such inspection, come to the determination of winding up. He was himself a large shareholder, having taken at the commencement of the company 1050 shares for himself, and 500 on behalf of his wife, besides which his friends, upon his recommendation, had invested largely in the undertaking. The whole of his shares remained intact; he had never made, or attempted to make, a single shilling by them: it could not, therefore, be said that he had been actuated by selfish motives. He could not but think that there was in Jamaica abundance of mineral wealth, and to him it appeared clear that they only wanted energy and perseverance to obtain it. (Applause.)

MR. ANDERSON said he rose to perform a pleasing duty, and the proposition he was about to make would, he was satisfied, be as gratifying to the meeting as to himself. He begged, therefore, to move that they should have the further services of their chairman, Mr. Kemshad, as one of the directors, being the gentleman about to retire from the board by rotation. It was unnecessary to take up the time of the meeting in eulogising the character of their chairman, for that and his abilities were well known and appreciated. He was the mainspring of the company, and his knowledge of mining in Jamaica placed him at the head of the undertaking. If, therefore, he would be good enough to accept the office which had become vacant, he (Mr. Anderson) was quite sure it would meet with unanimous approval of the meeting, and of the whole body of shareholders.

THE CHAIRMAN said he should have been very glad indeed if his worthy friend had placed the responsible duty of director on some other proprietor. He assured the meeting that he had a most anxious desire to serve the interests of the shareholders, but at the same time it involved a quantum of time which he could ill afford to spare. However, as he had embarked in the undertaking he would, if it was their pleasure, still continue in it, until something more definite was arrived at.—The proposition was carried unanimously.

MR. DOUGLAS was proposed as an auditor of the company.

THE CHAIRMAN said he need not state that he had very great pleasure in putting the proposition. He was quite sure they could not have selected a gentleman more competent to discharge the duties of auditor, or one who would more carefully examine their accounts, and check them as long as they had accounts to check.

MR. DOUGLAS expressed his willingness to accept the office, and the resolution was carried unanimously.

THE CHAIRMAN said it was right he should state that the accounts were made up to the 31st Dec. last; he should be sorry, therefore, for any gentleman to leave the meeting under the impression that they had the same balance in hand at the present time, as at that period. There had been various expenses incurred and paid since then, and the balance was now about 400/-, but they had still their deposit of 10,000/-.

A SHAREHOLDER thought it desirable that the shareholders should accept the liberal offer of Mr. Wright, and send out a party to make a further inspection of the property.

THE CHAIRMAN said the directors would, of course, take the matter into their most serious consideration. If the letter which Mr. Wright had read was satisfactory, and such as to warrant further operations, the directors would take the necessary steps for that purpose; but if, on the contrary, they did not approve of the course recommended, they would call a special general meeting for the purpose of winding up. A vote of thanks was then presented to the chairman and directors, for the economy they had observed in their expenditure, and for the anxiety and ability they had shown in the entire management of the company's affairs.

THE CHAIRMAN, on behalf of himself and co-directors, assured the meeting they had done their best for the interests of all parties, and the vote of thanks which had been presented was a proof that they had not abused the confidence reposed in them; indeed, they could not have been better supported than they had been by the general body of shareholders, who were most of them, no doubt, aware that the directors rendered their services gratuitously. Their first and most anxious object had been to find a mine, and if they had not succeeded the fault had not been theirs. It was not, however, their intention to throw away money in useless researches, but if they did think it expedient to make further investigations, to exercise the utmost caution and economy.—The proceedings then terminated.

NEW SOUTH WALES COAL AND INTER-COLONIAL STEAM NAVIGATION COMPANY.

A meeting of shareholders was held at the London Tavern, Bishopsgate, on Wednesday.

MR. PEGLER in the chair.

MR. PAYNE (one of the shareholders) wished to have his solicitor in attendance; but, after a very lengthened discussion, it was decided in the negative.

MR. GRANB (the secretary) then read the notice convening the meeting, and the report of the directors, from which we extract the following:—

In April, 1833, the directors forwarded their first despatch to the Colonial Committee, instructing them on the various matters of the company, and sending authority to take possession of the company's freehold land and leasehold collieries, which had been purchased in this country, as stated in the prospectus. Immediately on the formation of the company the directors took the necessary measures for obtaining a Charter of Incorporation, limiting the liability of the shareholders; and the directors have now to inform the shareholders that an Act to incorporate the New South Wales Coal and Inter-colonial Steam Navigation Company was read a third time and passed by the Sydney Legislature, and received the assent of the Governor on 24th October last. In April, 1833, the directors purchased and dispatched to Melbourne the screw-steamer *William Miskin*, of 124 tons, with passengers and cargo. Intelligence has been received of her safe arrival, as also that an offer had been made to the Colonial Committee to purchase her for the sum of 3000/- In Nov. and Dec. last, the directors received from the Colonial Company replies to the first despatches, from which they learned that the authority to take possession of the Kennington Estate had been acted on. The directors have to regret, that, with many of the elements of success, they have been unable to carry out the full development of their scheme. The design contemplated at the formation of the company remains as good as ever, but the events of the past year all were of a character to frustrate its accomplishment. The influence of political and other circumstances upon the money market interrupted the subscription for the shares, and in order not to draw upon the future, and incur liabilities they did not see the immediate means of meeting, the directors determined to await their time, and to lay before their co-proprietors, at the end of the year, the exact position of the company, a position not only free from liability upon the shareholders, but with assets that, if realised with judgment and discretion, may exceed the total capital of the shares in circulation. Under these circumstances, the directors leave it to the shareholders to determine whether to go on with the undertaking or wind it up.

The financial position of the company is as follows:—

1. *William Miskin* screw-steamer, for which an offer in the colony was made of £3000.
2. The Kennington Freehold Estate of 1230 acres, possessing one mile of frontage to the Hunter River, near Newcastle, New South Wales, estimated at a minimum value of 5/- per acre, and actually costing the company in money and shares that sum within 400/-; the vendors having agreed, in consequence of the objects of the company not being carried out, and the real value of the estate not developed, to relinquish 10,000 shares, being the residue of the consideration originally agreed to be paid. 9600
3. The directors estimate the value of this property at a large sum, considering its favourable position and eligible character, as well as the daily increasing importance of the district. The board have entered into a provisional contract for the sale of 10 acres of this estate, at 50/- per acre, for the construction of wharves and buildings, and for the lease of other portions of the estate for brick-making at a surface rent of 3/- per acre and 10 per cent. royalty, and when once a township shall be formed upon it the value of its position will be established. Many circumstances may arise in such a changeable country to enhance its value, whilst it is difficult to foresee one calculated to diminish it. As an example, the following is an extract from the Sydney papers of the 7th December last:—“Progress was making in the formation of the Sydney Railway, and a bill had passed for the construction of the proposed Hunter River Railway; and lands contiguous to the intended routes of these railways had risen enormously, the advance being in some instances 500 per cent.” Again, the sale of land immediately opposite to Kennington, on the 24th November last, is reported in the Australian newspapers at 40/-, 50/-, 60/-, 75/-, 80/-, and 100/- per acre, and the Kennington estate, it is to be remembered, consists of 1230 acres.
4. The Ebenezer Collieries held on lease by the company for 7, 14, or 21 years, at a low royalty, with the option purchase of the Fee-simple within 12 months.
5. The Ebenezer Collieries held on lease by the company for 7, 14, or 21 years, at a low royalty, with the option purchase of the Fee-simple within 12 months.
6. Furniture and sundries (say) 1000
7. Cash in hand, and available assets 1400
- Total Liabilities 23000
- Balance £1000

Showing assets of 19,000/- against 17,813 shares, the total number in circulation.

The directors, in submitting to their shareholders this report, feel justified in stating that since the company was formed they have not failed to use every effort for its benefit and progress—they have devoted their time to the service of the company without any remuneration, and they think that the shareholders, on considering the difficulties with which they have been beset, and the financial pressure through which the company has passed, will agree that this statement of its proceedings and position is satisfactory. And should it be the pleasure of the shareholders to avail them-

selves of the directors' services for the winding up, they may rest assured that every vigilance, economy, and care will be exercised in the realisation of their assets:

The subjoined statement of accounts was then submitted:—

Balance-shee of the New South Wales Coal and Inter-Colonial Steam Navigation Company, May, 1854.

Issue of 27,815 shares of 1/- paid	£27,325 0 0
Freight, &c., <i>William Miskin</i>	537 9 11
Loans	5,700 0 0
Cash received on account of sales of <i>Golden Queen</i> steamer	9,000 0 0 = £42,182

taking down ore over level A, and pushing level B. There are large quantities of ore here of good average value, which being hard, works to an advantage when mixed with the softer ore from other parts of the mine. There are also five adit tunnels driving, which will give us more hereafter. The richest ore in this mine has been found in small shoots varying in width from less than a $\frac{1}{4}$ of an inch to 12 in., in different elevations. The dip is usually more vertical than in the other shoots, and they sometimes suddenly disappear. We have been perhaps unfortunate hitherto in not striking on some of these continuous shoots, as I am informed that in parts of the old workings there were frequent occurrences. The ore composing them is worth from \$100 to \$300 per bushel. The amount of gold made during the last nine months is small, owing to the mill standing still so long, from circumstances over which I had no control. The average yield of the ore latterly seems to be about \$1.50 cents per ton, but even that average would leave a handsome surplus after working, had I the means of reducing a large quantity of ore. You will bear in mind that the average cost will not be increased, and that the expense per ton of working will be considerably diminished. No increase of force is necessary to get the ore down, and the only expense will be hauling it to the mill and feeding the stamps. I think we should get at least 300 tons through the mill weekly, with 42 stamps, and should the yield not rise above the very low average value mentioned, this will leave a tolerable surplus, as no other extra expense will be incurred, and our heavy work will be out of hand. Another source of profit, which I hope to make available is the sulphuret, part of which is sulphur. I have been waiting for the weather to allow me to put up a furnace for calcining it, for though this is an experiment practicable, it cannot be done on a large scale without proper means. It is difficult to put an estimate on the value of the sulphuret, as it varies considerably. Experiments on 10 lbs. have yielded at the rate of \$40 per ton, and from that to \$200 per ton. In some again, and in the sulphuret of copper, I have found none. All, however, should be calcined and amalgamated, which will necessarily reduce the average. I will now refer to the subject of the machinery. The Cochran's crusher, put up by Mr. MacDaniels, broke down two or three times, and at last it ran about 12 hours, and then broke again. In my opinion, it waste the gold, and from what I have heard, the experience of others confirms this fact. It appeared to me that the proprietors of the machine knew very little of its capabilities, or the power required to drive it. They wished at the risk of breaking down our engine—we supplying the labour—to go on experimenting until they could make it work properly. Under these circumstances, I considered it to the interest of the company to stop their proceedings. Four months had been lost to us by the end of November, besides the neglect of work most essential to be done. A part of this work was the erection of stamps, which has still to be completed. I need hardly say that the success of the crusher would have been a great satisfaction to me, but I believe that it will not, under any circumstance, do what the proprietors allege of it. I have made an arrangement with the machinists to supply all the ironwork for 24 heads of stamps, but they decline to fix a time for its delivery, as accidents may occur. I expect they will be at least six weeks from this, and shall be prepared to proceed with the timber work, so as to be ready to put the ironwork in place as soon as I can get it. You will, therefore, see the impossibility of my fixing any time by which I can have the stamps running. The buildings, except the mill, are in good repair. The wharf and tramway have been added to the Haillet shaft, and a wharf and tramway will be necessary at the north (new) shaft. It is an unfortunate fact, that owing to the unexpected failure of the crusher, so far as regards machinery, we are still in a preparatory state. In my October report, I stated that "I considered the success of the undertaking assured." Further experience, and the present appearance of the mine, confirm me in that opinion, and my confidence of our success is unshaken. I hope at the end of the next year to afford the shareholders tangible proof that their interests have not been neglected, and that my opinion has not been fallacious. We must recollect that all mining is a speculation, and perhaps gold mining has more of that character than the mining for other metals, but I consider the certainty of a return in this undertaking assured. I find other mines in this state paying well, although conducted on a small scale, with very imperfect means, and a bad system of working. It will be strange indeed, if with the economy incident to a larger scale of operations we cannot bring this undertaking to a successful issue.—T. N. CROUSE, Resident Director.

THE CHAIRMAN said it now became his duty to move that the report just read be adopted. The object of the directors, in framing that report, was to give a true and faithful exposition of the affairs of the company. He would go over the various paragraphs, and comment on each as it came before him. But first he might be permitted to observe upon an opinion which had been expressed, that this company was in *extremis*, and little less than a complete failure. So far from that being the case, he believed they were on the point of making a start which would surprise them, and which would prove that they were in a far better position than was generally supposed. It had been said that all the Australian and Californian gold companies were failures. That he did not believe; but even if it were so, it did not follow that this company was to fail. There was no gold mining company before the public with better prospects than the Liberty. He (the chairman) had worked night and day for two years to serve the company, and with the exception of the resident director, knew more of the real state of their affairs than any other person; and he was of opinion that, with adequate means of reducing the ore, the mine could not fail to be remunerative. With respect to the crusher, they were already aware of the unfortunate result of erecting it, and that the 15 stamps had been again resorted to. The failure of the crusher was a very sore subject, but he would not deny that his hopes had been based upon that machine, and no person was more disappointed than he was when he found it did not answer the purpose for which it was erected. It had been said the directors had acted injudiciously in ordering that machine, but they had not done so without taking every precaution possible, and among other letters recommending the machine he had been shown one from Mr. Fisher, a gentleman whose experience of mining in America was equal to Messrs. Taylors in London, and the same respect paid to his opinion; but he was sorry to say that some months after he discovered that the letter purposed upon him as written by Mr. Fisher had been sent by his son, a young man of very little experience. Finding that any further experiments with Cochran's machine would be useless, Mr. Crouse got the 15 stamps again into operation, which he did by December last, and according to his letters had also taken immediate steps to have 21 additional heads erected. Mr. Crouse also stated, with respect to the capacity of the engine, that they might put up 60 stamp heads, and explained that the reason they did not work 22 hours per day arose from the necessary repairs to the pumping-rods and other parts of the machinery, but he kept full account of every hour's delay, and why it occurred. By the last accounts they were informed that the additional stamps would be erected by the middle of the present month, but he was afraid they would not get into operation until the end of June. With respect to the yield of ore, that was the greatest question to consider, as of course if that would not pay, the mine was not worth keeping. It had already been yielding only \$1.50, or about 6s. 3d. per ton, whilst the ore which he (the chairman) had seen taken down at the mine produced equal to \$8 per ton; but from the accounts received it would appear that the ore recently raised had not been dressed, and that they were working the slate and ore together. The more machinery erected the more profitable would be the working. He (the chairman) then entered at length into explanations of various topics connected with the mine, and read copious extracts from letters of the resident director, as to the formation of the veins, the yield of ore, the erection of stamps, and the treatment of the sulphurates, and thought that he (the resident director) merited a vote of thanks from the meeting for his indefatigable exertions on behalf of the company. With regard to the financial position of the company, he would proceed to make a few observations. There was \$4000 due on loan; the directors had advanced in addition \$5000. 11s. 6d.; and the present liability of the mine were about \$15000. They did not propose to create additional capital, although the issue of preference shares had been suggested, but merely that the shareholders should invest them with the power to raise money if necessary. The expenses of the mine had been cut down to the lowest possible amount, and the expenses in London were merely nominal. It had been suggested that some competent person should be sent out to inspect the mine, and enquiries had been made of Messrs. John Taylor and Sons to know if they could recommend a gentleman to them, but was informed the only person they could recommend had been just sent out to California, although no doubt, some fit party could be obtained.

Mr. CONQUEST said it appeared to him such a course would be sending out a person to spend \$500, for nothing. Everything at the mine appeared to be properly conducted.

The CHAIRMAN said he had a large interest in the undertaking, and most likely should go out himself in the autumn. He would conclude by proposing that the report be received and adopted.

Mr. MUNN proposed an amendment that a committee of investigation be appointed.

Mr. BROWN seconded the amendment, when a very lengthened conversation ensued.

Mr. HALLOW wished to ask the chairman certain questions before the amendment was put; the first was, what the amount of capital really was?

The CHAIRMAN replied 65,000 shares were actually issued; and, in answer to further questions by Mr. Hallow, said the mine was partly purchased with shares, and partly with money. They had a charter, but the State of Virginia had just passed a new code, which overruled certain clauses in all charters previously granted, and they had not yet received their amended charter.

Mr. Hallow asked if the charter gave them power to increase the capital?

The CHAIRMAN said that the capital must not be less than \$20,000, or more than \$100,000.

The proposed committee would not get them out of their financial difficulties, and the only object now in view was, whether the mine was worth prosecuting.

According to the calculations he had made, 42 heads with the present low yield of \$1.50 per ton would pay a dividend per annum of 5s. per cent, and leave a balance of \$2000; with 60 stamps, 7s. 1/2 per cent, and a balance of 925s.; but supposing the ore to produce \$3 per ton, it would pay 15 per cent, and leave a large surplus.

Mr. CLARK moved, as a second amendment, "That this meeting do now adjourn to Tuesday, 10th October, for the purpose of then taking into consideration the revising and adopting of the report, and of enabling the shareholders to obtain further account from the mine, relative to the operations consequent on the additional stamp now in progress of erection."

A vote of thanks was then proposed to the chairman for the valuable information he had afforded the meeting, and for his conduct in the chair, which was carried by acclamation, and the meeting broke up.

The Copper Falls Mining Company (Lake Superior, U.S.) have recently issued the annual report of the directors for the year ending April 1, 1854, to which is appended a report of Mr. S. W. Hill, superintendent of the mine. The statement of assets and liabilities showed an available balance of \$48,038 54. The balance due to the treasurer was \$29,562 89. In consequence of the purchase of additional land, and the working of the mines on a much more extensive scale than was originally contemplated, it had been necessary to call for another assessment, but the directors were assured by the superintendent that no further calls would be required, and that the yield of the mine would hereafter be steadily and rapidly increasing. East of the Copper Falls Mine the east and west vein was strongly marked on the surface of the work, and was there found to contain small sheets and bunches of fine copper. In the Hill Mine, the ash bed underlying the lateral vein was of a brownish colour, and everywhere filled with fine copper. In the Cliff Mine, and near the surface of the rock, under the crystalline trap, considerable bunches of silver-lead were found, but not in sufficient abundance to render it of any value to be mined. Mr. Hill further states in his report that the trappean rocks of the Lake Superior region can be successfully mined for copper only; and for the abundance of that metal no other part of the globe yet explored can compare with it. The amount of work done in both mines to March 1852 was as follows:—Ground excavated in the Copper Falls Mine, 1311 ft.; face expense to the same date were \$6184 50; making the total cost to that date \$17,724 87: this amount embraced the cost of stowing, of \$11,740 37. The surface cost from March, 1852, to March, 1853, and which are clearly detailed in the report, amounted for driving, sinking, and stowing, to \$21,618 03; the total cost of surface expenses amounted to \$32,912 37. The average number of men per month for the year was 70—miners 39, surface men 31; average wages, \$37 35. From March 1, 1853, to March 1, 1854, the total amount of mining expenses was \$40,784 26. The entire extent of ground opened during the year by sinking and driving was 4930 feet in length, per foot \$14 04; driving, \$5 44; stowing, per fm. \$14 26; average number of miners employed during the year, 65; present number, 97. The total amount of copper shipped was 138,520 lbs. Now at the Lake shore, 12,652 lbs. Copper at the

mine and in readiness to go forward in barrel work and small masses, 20,000 lbs.; 3500 tons stamp rock, yielding by estimation 4 per cent, for copper, 250,000 lbs.; total amount at Harbour and mine, \$12,655 lbs. Sum total of surface expenses, \$35,066 09, including the expenses of excavating foundation and building engine-house, stamp-house, saw-mill, and warehouse, superintending erection of engine-house and engine, constructing road to Eagle Harbour, road to mill, and the usual incidental expenses.

Mining Correspondent.

BRITISH MINES.

ALFRED CONSOLS.—We expect to be ready for sinking Field's engine-shaft under the 120 fm. level by Monday next; the lode in this level is worth for copper ore 14/- per fathom, with every prospect of improvement. The lode in No. 1 winze, sinking below the 110 fm. level, is worth quite 20/- per fm. The lode in No. 2 winze, sinking under the same level east, is worth for copper ore 10/- per fm. The south lode, in the 110 fm. level east is worth for copper ore 25/- per fathom. In driving south of Frier's shaft, in the same level, we have a branch that will yield 1 ton of copper per fm., worth from 5/- to 6/- No other change since last report. The tribute department looks well.—MATTHEW WHITE: May 22.

ANGARRACK CONSOLS.—The cross-cut end is progressing favourably; the stratum is changing into a white killas, or clay-slate, and lodes intersected in this will, without doubt, produce mineral. In the east end of Cold Harbour shaft the lode is somewhat larger; it is 2 ft. wide, composed of quartz, felspar, and calcite, mixed with mica, and some blende, which it is expected contains gold. The gossan lode that produced the gold on assay is still continuing very promising. Our forebears look right well, as indeed do the several divisions of our mine works. Our piles of lead, &c., are rapidly increasing.—P. O'SHEA: May 21.

CLOWNACE WOOD.—In sinking Richard's shaft below the adit the lode has improved in appearance, and the character of the rock favourable for yielding copper ore; it is now down 9 fms., and quite dry. It is likely we shall get down 12 to 15 fms. against the setting-day, which will be giving some trial to the lode.—THOMAS RICHARDS: May 22.

CONNEMARA SILVER-LEAD (IRELAND).—In No. 13 the south-west level is

worth for lead 30/- per fm.—stamps work: the forebreast is composed of carbonate of silver and oxide of copper, intermixed with stricken of a green colour.—No. 14, north-east level: The forebreast of this end is daily improving, being intermixed with falka petite and calamine, with rich lead. No. 25 (Tennent's Venture) is pro-

ducing ore worth 6/- per fm. The plat will be fit for sinking on the next survey day; I shall then commence to slope on the various ore-bearing lodes.—P. J. FOLEY.

CUBERT UNITED.—Trebellian engine-shaft is completed to the 56, and the lode opened on 9 ft. north and 3 ft. south; the north level is worth on the average about

3s. The lode in the south level is composed of calcite, prian, quartz, &c., and al-

though poor for lead it has a favourable appearance: the ground here is rather trou-bleome, and slow of progress at present, but I think it will not continue far. The

46 is now driven about 30 fms. north of the shaft; the lode in the last 4 fms. has been done and disordered—slidy ground; the winze in the bottom of this level, referred to in my last report as being worth about 10/- per fm., and suspended on account of water, is again driven by the 56, the sinking of which will now be resumed. The 56 is extended 3 fms. south of Towsey's shaft; the lode in the last few feet has in-

creased in size, and is now full 1 1/2 feet wide, with quartz, muncie, flookan &c., and from its very favourable appearance we expect it will soon be productive of lead. The sum winze is down 8 fms. below this level; the lode in the bottom is worth about 20/- per fm.—Trebliskin: The engine-shaft is sunk 2 fms. below the 55; the lode is taken down to within 2 ft. of the bottom, where it is about 15 in. wide, with quartz and flookan, some stones and small veins of lead, but not enough to value. The 55 is extended 11 fms. east and 20 fms. west; the lode opened on the last month is worth on the average about 3/- per fm., and as the ground is good the backs will work at a moderate tribute: there are now two patches working here at an average of 4/- 10s. per ton. The 45 west is now about 54 fms. from the shaft; the lode on the average in the last 7 fms., and also in the present end, is worth from 5/- to 6/- per fm.—ground easy for working, we shall now commence rising and sloping the back. The 30 is extended about 4 1/2 fms. south on the Trebellian lode, which is of just the same size and character as for some time past, being composed of quartz, capel, prian, muncie, and spots of lead occasionally. The north level has been driven but a short distance in the last month, in consequence of the ground being hard; the lode, however, is still of a good size, with strong capel, quartz, and muncie.—S. RICHARDS: May 22.

CWMDYLL ROCK AND GREEN LAKE.—The lode working east of the winze in Pascoe's level is producing about 4 tons of ore per fm. In No. 1 stop the lode is rather disordered, producing 1 1/2 ton per fm. In Price's level, at No. 2 stop, the lode is 3 ft. wide, producing 3 tons of ore per fm. In No. 6 level, at No. 1 stop, we are carrying about 7 ft. of the lode, which produces 6 tons of ore per fm. In No. 2 stop the lode is about 1 1/2 fm. north; we are now engaged in cutting into it, and will report as to its value next week. Owing to the scarcity of hands this week we have not all the rubbish cleared, but hope to have it completed in a few days, when another pair will be set on; the lode is going west. At No. 2 new lode we have intersected a cross-course; we have cut through this at the higher part of the stop, and find a good lode in the north. At the Lake lode the ground is more favourable for sinking, and lode somewhat improved. I have been unable to get the whole of the planks for the launders on the mine until yesterday; I hope to have the castings ready, as promised last week; they have again promised the whole next week. If so, no time shall be lost at the mine in getting the stamp complete.—T. COLLIVER: May 20.

DARREN.—The 10, driving west of shaft, is in a lode from 5 to 6 ft. wide, yielding about 6 cwt. of ore per fathom. The lode in the same level east is 4 ft. wide, yielding 10 cwt. of ore per fathom. The lode in the deep adit level, driving west of the shaft, is 3 ft. wide, and although spotted with ore is not of any value at present.

The lode in Francis's level west is 2 ft. wide, and at present unproductive.

We have two tribute patches at work, one by six men in the old mine, down about 10 fms. from the surface; this patch is producing about 3 tons of ore monthly.

We shall also set the stop in the back of the 19 on tribute next Saturday, which will be our regular setting, as the ends are now far enough apart; to do this conveniently we sampled 12 tons of ore on Friday last, the 19th inst. Our new crusher answers remarkably well, and are now in regular course of dressing.—S. TREVETHAN: May 23.

DEVON AND COURTEAUX.—The lode in the western end in this level is worth

2 tons of good ore per fm. The eastern end on south lode is improving daily. The winze in the bottom of this level is worth 12 tons of good ore per fm. The lode in the 90 west is worth 2 tons of good ore per fm.—T. BAWDEN: May 24.

DEVON UNITED.—We have cleared and secured the 20 fm. level into the present end, or 68 fms. south of engine-shaft, and shall commence to drive to-day, where we have a promising lode, from 2 to 3 ft. wide, composed of soft spar, prian, muncie, flookan, and good spots of lead ore; it is very regular, and exceedingly well-defined. We have also commenced to get out the water, and hope soon to resume sinking at the engine-shaft, where we have, as stated in my last report, a very fine looking lode.

—ANDREW BEAVER.

DUNSLY WHEEL PHENIX.—The lode in the shallow stopes, both east and west of the shaft, still produces some good work. We have not taken down any lode in the stopes on the back of the level since last report, but are still desuing. We have taken down the lode in the end, and I am happy to say it indicates strongly for another bunch of tin being very near. The stopes behind the end are without altera-

tion, but little of the lode taken down; the men are still desuing. The ground at the western shaft is still favourable for sinking—no lode taken down. The wheel will be completed by this day week. The masons are busily engaged laying down the stamp's bed, &c.; the launders are made, and in course to fix immediately after the wheel is finished. I think I have been asked how much tin we have at surface ready for stamps—I should say from 2 to 5 tons.—JOHN SPARGO.

EAST CROWNDALE.—North lode: The lode in the 68 fm. level, east of shaft, is small and unproductive, composed of killas, spar, and muncie. The stopes in the bottom of the 58 fm. level, east of shaft, are producing 1 ton of ore per fm.—South lode: The lode in the 68 fm. level, west of shaft, is 6 in. wide, poor in composition being white iron. The lode in the 58 fm. level east is about 12 in. wide, poor, composed of killas and spar. The winze in the bottom of this level west is producing good work. I have suspended for the present the 58 fm. level east, and put them, with the winzes, to stop the ends of the winze, in order to raise as much ore as we can for the next sampling.—May 20.

EAST WHEEL RUSSELL.—Hitchins's shaft is going down with a rapid speed.

The gossan at the shaft is the same as last reported, but of a softer nature—splendid

and quartz. We shall complete stoning the bottom of the Tunnel level this week, also the adit level to Homersham's shaft. We shall set the pitch to-morrow, if any men like to take it.—W. METCHELL: May 25.

DEVONSHIRE MANOR.—We have not intersected any lode in driving as yet. The cross-cut is much the same. We have the stone brought for the wheel-pit, and the masons will lay the foundation to-morrow.—W. HEATH: May 24.

GAWTON UNITED.—In the shaft sinking below the 24 the lode is 3 ft. wide, com-

posed of capel, sprigged with malleable and good stones of spar & iron; in the rise

against the shaft in the back of this level the lode is 3 feet wide, worth 1 1/2 ton of ore per fm.; the lode in the 24 west is 1 1/2 ft. wide, producing capel, muncie, and ore, but not sufficient to present to value. In the 10 east the lode is 1 ft. wide, composed of soft spar, black, yellow, and malleable copper, which we are saving, and is very fine looking stuff. The lode in the deep adit level is 4 ft. wide, composed of capel, spar, muncie, and ore—a very strong and promising lode. We have laid the foundation for grinder-house this day. We shall sample 20 tons of ore on Friday.—H. HORSWELL.

GEIPRON.—In consequence of the water being in, we have not been able to make

any progress in driving this week. We are getting on with our pitwork as fast as

possible; I hope by the end of the week it will be completed. I purpose at our next

setting on the 27th inst., to re-set the 18 fm. level west to four men, and also the

same level east to two men; by doing this we shall not be increasing our hands, but

the bottom of Caroline's shaft next week. All our other operations are progressing satisfactorily.—R. NOOTHEY : May 20.

GREAT CRINNIS.—The 80 fm. level, driving west, is producing a little ore. The middle lode in the 40 fm. level, east of engine-shaft, is producing good copper; it appears to be coming into the shoot of ore which we passed through in the 24 fm. level. The 10 fm. level, east of Cornish's, has been disordered by a cross-course, but the last 6 ft. driving is more regular, and producing good stones of ore. The tribute pitches are yielding copper and silver ores just as for some time past. We are pushing on the erection of the new crusher, as well as the drawing machine.—J. WEBB : May 22.

GREAT ONSLOW CONSOLS.—No. 1 winze, below the 45, has been holed to the 60 fathoms level during the past week, having fairly laid open a valuable piece of ore ground above the said level (60), from which we shall now begin to raise ore. The lode in the 60 fm. level, west of Bennett's shaft, is worth for ore 5/- per fm. In the engine-shaft we have been obliged to suspend all operations until the pressure engine is erected, for want of pumping power. The lode in the 72 fm. west of Bennett's shaft, is worth for ore 8/- per fm. We have commenced clearing the needful lines, foundations, &c., for crusher, pressure engine, and steam-whim, and shall lose no time in getting the same into full operation.—GEORGE RICKARD : May 24.

GREAT TREGUNE.—Being satisfied that it is a matter of no small importance to offer to the public an opinion on the nature and properties of mineral veins, and the best working plans for exploring them when seen near the surface, consequently I have not been hasty to forward my report; but since inspecting the above mine I have carefully turned over in my mind all points and particulars that I think of any importance either to you or yours. I was much pleased with your visit to our different places of operation. I soon perceived that you were in possession of a fine piece of mineral ground, and a very extensive field for mining operations. From what I saw of the lodes, the situation being near the junction of the granite and killas, I am of opinion that a more promising or better spot could not be selected in all that district. You have a large number of lodes, I have been told, traversing the sett; three are now only visible. To one of these my attention was first directed, called Carke's lode. I had to survey a large pile of stuff at surface taken from this very fine lode (for so I shall call it); in looking at the different parts I was much pleased to see a gradual change take place in the character of the lode; the deeper the better was the appearance. It was also visible that a great change had taken place in sinking the last fathoms or two; such a change has made me very sanguine. I was immediately convinced there must be something worth looking at underneath. I shifted my clothes, and went down a shaft, sunk about 20 fms. deep through the lode, or part of it. There is another branch to the south about 8 feet, which belongs to the same lode, and, no doubt, will fall into it again downwards. In descending the ladder I took particular notice of the regularity of this lode; nothing can be more regular in its course. As far as I can perceive its bearing is a little to the south of east; its underlie is inclining south about 3½ ft. in 6 ft.—too much to expect to find much copper. However, there is a visible change in the underlie in the last 2 fms. sinking; it appears to be gradually taking a more northerly position; this accounts for the change in the stuff. The lode in the bottom of the shaft is 4½ ft. wide, well-defined in all its points, composed principally of spar, peat, red and white flookan, mixed up with mica, decomposed quartz, and spots of grey, black, yellow, and red oxide of copper. This lode has every appearance and character as to composition of the celebrated Phoenix lode, in Linkinhorne, and has a great similarity to one in Fowey Consols, which has produced a larger quantity of rich ores than any other in all that extensive concern. It also bears a striking resemblance to much of the stuff I saw at the Carn Brea Mines. I am satisfied that your prospects from this lode are of no ordinary character. Persevere and get the shaft down as fast as possible 20 fms. deeper, and put in all the force you possibly can, using economy. I must now say something about Hobler's lode, which is still further south some 50 fms., if I mistake not. Here I found a shaft sunk about 14 fms.; in the bottom of this shaft there is a piece of the lode, which is supposed to be a tin course: there is a little tin in places in the lodes; the junction is not far to the west of the shaft. There are many branches between the two lodes in hard quartz, capel, greenstone, strings of mundic, &c. I left the bottom of the shaft, and was conducted to a level driven in 2 fms., above the bottom of the shaft, and 3 fms. west of the shaft. The two lodes come in contact with each other, and form one great monster lode; the north part is the most likely to produce mineral; the lode altogether is 6 ft. wide, carrying a large capel on the south. I should not be surprised to bear of copper being found in this lode at a deep level. If the shaft here be sunk 3 fms. deeper, I think the north part of the lode will be seen in it. This I should do; perhaps tin in larger quantities will be met with there. Before I conclude, I would say that for the production of rich copper in abundance, I have not for many years seen a more promising lode than the one I had the pleasure to look at in your sett, called Carke's lode.—J. TREWTHIAN : May 23.

MEREDITH.—The engine-shaft is now down 9 ft. below the 10 fm. level; the lode is 5 ft. wide, composed of a light killas, with a strong mixture of quartz, blonde, and silver-lead ore, about 2 ft. of which we are saving for dressing; the lode in the 10 fm. level, east of shaft, is 4 ft. wide, but at present rather disordered and unproductive. The 10, driving west of Pen-y-bank shaft, is in a lode 4 ft. wide, with a mixture of ore a foot wide, yielding from 8 to 10 cwt. of ore per fm. We have suspended the driving of this level east of shaft, until we get a communication to the old workings under the adit level, which we are doing by regularly stopping from the shaft; here the lode is 3 ft. wide, and yielding a ton of ore per fm.; as soon as this is hoisted to the old bottoms, a quantity of ore ground will be laid open for stopping, and the sinking of the shaft, with the driving of the 10 east, will be resumed. We shall sample 20 tons of lead on Friday, the 26th inst.; we should have done so before, but have been prevented through the scarcity of surface water. The different biddings will be sent to your office as usual.—S. TREWTHIAN : May 23.

LOVEDEN UNITED.—The engine-shaft is now down 9 ft. below the 10 fm. level; the lode is 5 ft. wide, composed of a light killas, with a strong mixture of quartz, blonde, and silver-lead ore, about 2 ft. of which we are saving for dressing; the lode in the 10 fm. level, east of shaft, is 4 ft. wide, but at present rather disordered and unproductive. The 10, driving west of Pen-y-bank shaft, is in a lode 4 ft. wide, with a mixture of ore a foot wide, yielding from 8 to 10 cwt. of ore per fm. We have suspended the driving of this level east of shaft, until we get a communication to the old workings under the adit level, which we are doing by regularly stopping from the shaft; here the lode is 3 ft. wide, and yielding a ton of ore per fm.; as soon as this is hoisted to the old bottoms, a quantity of ore ground will be laid open for stopping, and the sinking of the shaft, with the driving of the 10 east, will be resumed. We shall sample 20 tons of lead on Friday, the 26th inst.; we should have done so before, but have been prevented through the scarcity of surface water. The different biddings will be sent to your office as usual.—S. TREWTHIAN : May 23.

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the extent of the lodes; and that your captain should at once commence to stop away the south lode, when its extent, quality, and quantity per fathom may be estimated. These shallow workings will enable your captain and others to estimate the probable amount of disturbance caused by the slide in the 12 fm. level. If deemed advisable by the company, I will again shortly visit the mine, and will then lay before the adventurers their position and prospects as far as I am enabled to judge, as by that time the north rise will be through, and much ground opened.—ROBERT BYSHIRER, F.G.S.: Bristol, May 22.

ST. AUSTELL CONSOLS.—We have opened the 33, and have, I am happy to tell you, a fine branch of nickel in this level as well as the 23. This mine the last month has increased 50 per cent. in value. We have also in the 33 a very fine tin lode, about 6 or 9 ft. wide, and containing some good work for tin. We hauled up to-day from our rich branch about 1500, to 1800, worth of nickel. I should have written you before about the uranium, but the bad air prevented our working the lode; we have, however, remedied the evil, and shall at once commence raising it. I hope to be able to send off about 2 or 3 cwt.s. this month. I will send you a sample of the parcel as soon as it is ready for sale. Our stamps are all ready, and we commence stamping for good on Monday. We shall after next week commence working the 33 for nickel and tin ores.—H. H. WILLIAMS: May 20.

TEES SIDE.—The water for the wheel is now conveyed to the mine, and we are erecting the launders as fast as possible to carry it on the wheel. I expect this will be finished, and the wheel be ready to set to work, in about a fortnight or three weeks. We have sent off the ore, which weighed, from Metal Band, 6 cwt.s. 4 cwt.s., and from Providence, 15 cwt.s. These parcels are sold at the former price, viz., 6d. 5s. per cwt. for Metal Band, and 6d. 2s. 6d. for Providence ores. We shall be ready to receive the crusher shortly.—J. COLLOM: May 22.

TREBURGET UNITED.—At old mine, south of engine-shaft, in the adit level, the lode has been divided into two branches by a horse of killas, but they are again uniting; the lode is 2 feet wide, containing a large quantity of gossan, blonde, mandic, spar, and lead ore—sawing work. At the engine-shaft, in the 23 fm. level cross-cut, 6 cwt.s. of the shaft, we have intersected a lode 2 ft. wide, underlying west 2 ft. 6 in. east, bearing 15° east of north and west of south, consisting of spar, flookan, carbate of iron, and mandic, and carrying strong capes against the hanging wall of the lode. The country to the west of the lode, to the distance of 2 fm., is chiefly composed of elvan, its declination being parallel to that of the lode. The lode we expect next to ent in driving this cross-cut will be Vivian's caunter. In the 15, driving on the caunter lode, the ground appears to be improving for working, and is strongly impregnated with mineral, and the lode contains silver-lead ore, having much the same appearance as when reported on last week. At Freeman's engine-shaft the ground is harder for working than that which we have sunk through. We shall sink this shaft with all possible speed, as it is of importance to urge on this work.—S. BICK: May 24.

TRELEIGH CONSOLS.—In consequence of a breakage of our balance bob in the 10 fathom level at Gardon's engine-shaft, which took place last Saturday night, the pumping has been unable to do anything in the 90 fm. level cross-cut during the past week. The old bob must be replaced by a new one, with fixtures, &c., and the work will be completed in a week from this time, and at a trifling expense, having most of the necessary materials on the mine; in the meantime, we have adopted a plan to keep the engine at work, and the men have been at work constantly, even in the bottom levels, during the week, and the operations, either in the tufwork or tribute department, to the east of Christian's shaft, have been retarded but two days. In the 100 fm. level rise, at Christian's shaft, a part of the lode has been taken down, and it is equally as productive as before reported on. We purpose to give you a correct account of this part alone for our next sampling, and I will give you a correct account of the ground stopped, when the amount realized from the sale of the ores will be the best criterion of the value of the lode per fm. We have commenced sinking Carr's new engine-shaft, which is down 2 fm. below the surface, and the men have this day taken to sink 6 fm., fixing timber included, at 2d. 10s. per fm. No time has been lost in sinking this important shaft with expedition.—J. PRYOR: May 20.

TRELOGGAN.—We have now cleared into the caunter lode. We find the level clear for about 3 fathoms, where the back of it is broken down, and the adit filled for some little distance, but I do not think it can be far. At this place we found some good stones of lead ore. We have cleared the adit going south from the caunter lode to 5 fm., and do not think we shall meet with any serious difficulties again between this place and the east and west lodes. I have put the men to clear up the south shaft, which is about 30 fm., from the caunter lode; we much need this shaft for ventilation, &c., and I believe by halving this shaft we shall let down all the water in the old adit. The east and west lodes are in about 80 or 90 fms. from this shaft, and for that distance I expect a firm piece of adit.—T. B. CHAMPTION.

TREMOLLETT DOWN.—The lode in No. 3 level east is 5 feet wide, and is composed principally of quartz, flookan, and mandic, and spotted with ore throughout; there is a strong flow of mineral water coming from this end; it only requires depth to make this property valuable, the indications we have in this mine will warrant it. The lode going west is 3½ ft. wide, composed of mandic, flookan, quartz, white iron, &c., with occasional spots of copper and lead ore. The ground in the cross-cut south is without alteration; we are still intersecting small veins, highly mineralized. I am sorry to see so much money spent in driving, when we ought to be sinking.—JOHN BRADDOCK: May 22.

TRENEWELL CONSOLS.—The tributaries at Carn Perran and Wheal Pleasant are raising some excellent tinstuff, although very shallow; leaving good tin ground holding down. We have been clearing up an old shaft in Carn Perran, and the men have got to the bottom this afternoon; they say that they can see the lode for 4 ft. long, which is looking very well; they brought an excellent sample of tinstuff, which produced upwards of 40s. per sack. The boiler was brought this day, and will be in its place tomorrow. The masons are building the boiler-house with all speed. The cylinder is expected this week, and the remaining parts of the engine will follow in due course. We have purchased two horse-whims, which have been brought to the mine. One will be for Carn Perran, and the other for the stamp-shaft at Trenowell. Our masons are engaged in timbering up Smith's shaft, which will be our flat-rod shaft for our eastern ground. The sawyers are constantly sawing timber for various purposes, and the carpenters are daily employed in working up the same. The captain is finished, and will be erected without delay. The shaft-roads are got ready for the rod-plates. The smiths are engaged constantly in making bolts, bars, &c. The census for the condensing work will be in its place in a few days, and everything connected with the mine is going on exceedingly well.—J. SMITH; T. BENNETT: May 24.

TRESELYNN CONSOLS.—The new lode is opened to a large size; it is a 2 ft. lode, and still impresses with good tin. I have not a doubt this is a very rich lode, when compared in the deep metallic ground; the opening at present is in the disturbed top, just dipping into the top of the primitive rock: there is a probability of this being the lode which has cast the rich shade rocks in the places where they are found; and as the expense of proving this would be small, compared with the importance of so doing, I should advise you by all means to commence the search. I more earnestly prize this, because such a result would enhance the value of the mine, and raise it to the highest position. I most sincerely recommend you to do this.—J. PHILLIPS.

—The new lode, making three known lodes in the sett, is within 30 fathoms of a channel, or course of intermediate space. It appears of first-rate promise, and has in even its top—or, in other words, to the very surface, with the greatest facility for driving on its surface.—J. PHILLIPS: May 24.

ULPHIA UNITED.—The lode is looking much the same in the 18 fm. level, west of the winze. In the 10 fm. level, east of the winze, at West Fell, we have a very promising lode, producing good stones of ore. At Whinfield, in the 12 fm. level cross-cut, we have cut the south lode; it is unproductive at present. There is no much alteration in the other parts of the mine since our last.—C. VINCENT: May 23.

VALE OF TOWY.—Clay's engine-shaft is sunk 10 fms. 3 ft. under the 20 fathom level. We shall leave 3 ft. for a fork, and commence driving a cross-cut east to the lode in the 30 fm. level after putting in a soiler in the shaft around the lift. In the 20 fm. level, driving south of the said shaft, the lode is 3 ft. wide, producing about 8 cwt.s. of lead per fm.; driving north the lode is 3 ft. wide—barytes and lead, producing about 5 cwt.s. of lead per fm. In the 10 fm. level, driving south of Field's shaft, the lode is 18 in. wide—barytes, mixed with lead. At Bonville's shaft, sinking under the adit in the past week, we have met with some good stones of lead taken from the east and west lodes; a part of which has come into the shaft, and is looking kindly; in the same level in the winze, sinking north and south of Nant shaft, we have no change to notice since our last report. Our tributaries are working well, and getting wages. We have finished building the engine-house, and are well on with the crusher-house.—S. THOMAS: May 25.

WEST BASSET.—North Lode: The 94 fm. level is extended 6 fathoms east of the cross-course; ground favourable. In the 84 fm. level east we are driving on the south part, which produces 2 tons of ore per fathom. The 75 west continues worth 12 tons per fm. The 75 east is driving on the south part, and leaving a good course of ore on the north side. In the 65 east the lode is 3 feet wide, worth 4 tons per fm. The 42 fm. level east is improved; lode 3 feet wide, composed of spar, mandic, and ore, worth 2 tons per fm.—South Lode: The rise or stop in the back of the 42 fm. level is producing 7 tons per fm.—Engine Lode: In the 42 fm. level, west of engine-shaft, the lode is 2 feet wide, kindly, with gossan and stones of ore. We hope to be prepared to fix the new (or Thomas's) shaft on Wednesday next. The sampling on the 24th inst. will be about 40s. tons.—W. ROBERTS: May 20.

WEST DING DONG.—The ground in the 30 fm. level, east of the flat-rod shaft, is indicating a favourable change, the lode expanding, but not of a saving quality. Possibly are they who have discovered that close-textured ground in this mine, most fatal to productiveness. On dialling, we find by driving the 10 east a few fathoms, the strings which met near the division-line, and which made Richard's lode west (a good one), will apparently be in conjunction; the same effect may thus be produced, and we think it best to examine at the point previous to cutting. The lode in the engine-shaft is just as it has been from the commencement of sinking—I think rather more tiny. In the 10 west we have stones of tin as solid as can be dug from a lode, but not regular, the same as noticed in my report for the last general meeting—all events, we are glad to have it as it is, with the prospect of finding it more orderly as the end advances. In the winze below the adit, the lode is producing good stuff, and further west we consider it still better, but it was not convenient to sink exactly on the best spot. The lode in Ennstrevan shaft is of a pretty good size, and from the nature of the stuff, it might be expected to contain more mineral; the more I can say of it at present is, that it is much larger and more kindly than at the beginning of the sinking, and by the close of the month the depth proposed will be completed (to the 37), after which we shall drive in both directions. The tributaries are still, but not regular, the same as noticed in my report for the last general meeting—all events, we are glad to have it as it is, with the prospect of finding it more orderly as the end advances. In the winze below the adit, the lode is producing good stuff, and further west we consider it still better, but it was not convenient to sink exactly on the best spot. 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missing appearance. The slopes in the back are also improved, and look promising. The western slopes continue to yield about 4½ tons of ore per fm.

United Mines.—The lode in Woodfall's level is not looking so well, being divided into several branches, and is at present rather unsettled, but we think they will soon fall together again, when an improvement may be expected. The prospects in the pitches continue satisfactory.

Michell's.—There is no alteration in the new level or pitches worthy of remark.

LINARES MINES.—[Received from Mr. Henry Thomas.]

Poco Ancho.—May 13.—In the engine-shaft sinking under the 75 fm. level, the lode is large, with spots of lead ore. West of engine-shaft, the lode in the 75 fm. level is large, with spots of lead, not to value. The lode in the 65 fm. level, west of Cabalero's winze, is worth 1 ton of lead ore in a fathom. Romero's winze, sinking under the 55 fm. level, is worth 2 tons of lead ore per fathom. The lode in the 55 fm. level, west of Casuallidad cross-cut, is worth 3 tons per fathom; the lode in the 55 fm. level, west of Casuallidad winze, is poor. The north lode in the 45 fm. level, west of Casuallidad winze, is worth 1 ton per fathom. The north lode, in the winze sinking under the 21 fm. level, is worth 1 ton per fathom. San Juan shaft sinking under the 55 fm. level, and Kennedy's shaft sinking under the 20 fm. level, offer nothing new to work on. In the ledge between Kennedy's and Warne's, and also west of Warne's, we find stones of lead, but not to value. The 20 fm. level, driving west accurately, is worth 5 tons per fathom. At Crosby's shaft we are driving a cross-cut at the 20 fm. level, and have nothing new to report therein. The 15 fm. level driving east, in Victoria pertinencia, is worth 1 ton per fathom. The shaft in San Francisco is also worth 1 ton per fathom. East of engine-shaft, the lode in the 75 fm. level is large, with stones of lead, not to value. The lode in the 65 fm. level, east of San Jorge, is at present unproductive. In Shaw's shaft, sinking under the 55 fm. level, the lode contains spots of lead, not to value. The 55, east of Fernandes' winze, is worth 1 ton per fm. Rodriguez' winze, sinking under the 55, is worth 2½ tons per fathom. Thorne's shaft is worth 3½ tons per fathom. The 45, east of Thorne's shaft, is worth 3 tons per fathom. Compan's winze, sinking under the 31, is worth 3 tons per fathom. The 31 fm. level, east of Thorne's shaft, is worth 3½ tons per fathom. The 20 fm. level, east of Thorne's shaft, is worth 2 tons per fathom. On the north lode, the 45 fm. level, east of Thorne's shaft, is worth 1 ton per fathom; on the 45 fm. level, west of Thorne's shaft, is worth 1 ton per fathom. Garcia's winze, sinking under the 31 fm. level, is worth 3 tons per fm. Diaz's winze, sinking under the 45 fm. level, is poor. The 31 fm. level, east of east cross-cut, is again in the old men's workings; the men have cut a winze, and are clearing under the 31 fm. level, in the old men's workings, for a new winze. On the middle lode, the 31 fm. level, driving east of cross-cut, is worth 1 ton per fathom. At Taylor's shaft the men are putting in footway; the lode in the bottom of the shaft contains much gossan. The 20 fm. level, driving east of footway shaft, is poor, and the same may be said of the level driving west from Field's shaft. The 31 fm. level, driving west of Field's shaft, is worth 1 ton per fm.; the 31 fm. level, driving east of Field's shaft, is worth 1½ ton per fathom.

EXTENSION OF THE MANUFACTURE OF RAILROAD IRON IN THE UNITED STATES.

The following is the list of mills, and their computed annual production of rails, in 1854:—

	Tons.
Montour Ironworks, Danville, Pennsylvania	13,000
Bright and Ready, Danville, Pennsylvania	4,000
Lackawanna, Scranton, Pennsylvania	16,000
Phenix Ironworks, Phenixville, Pennsylvania	20,000
Safe Harbour, Safe Harbour, Pennsylvania	15,000
Great Western, Brady's Head, Pennsylvania	12,000
New Works, Pittsburgh, Pennsylvania	5,000
Pottsville Ironworks, Pottsville, Pennsylvania	8,000
Cambria Ironworks, Cambria, Pennsylvania	5,000
Trenton Works, Trenton, New Jersey	15,000
Massachusetts Ironworks, Boston, Massachusetts	13,000
Mount Savage Ironworks	12,000
Richmond Mill, Richmond, Pennsylvania	5,000
Washington Rolling Mill, Wheeling, Virginia	5,000
Crescent Works, Wheeling, Virginia	5,000
New Mill, Portsmouth, Ohio	5,000
Total	155,000

THE GOLD EXPERIMENTS—BERDAN'S MACHINE.

Our Journal of to-day contains all the information obtainable on the working of Berdan's Machine; so that our readers will now have an opportunity of forming an opinion, "from actual operations," of the efficacy of the invention. In the article referred to is given, the Company's statement of the Results of Experiments with the Machine—Prof. Henry and Mr. Atkinson's Reports of their Visit to the Cwmheisian Mine, and Remarks on the Operations of the Machine—Mr. Charles Low's Report upon the Metals contained in the Ores at Cwmheisian and Cangwm Mines—and the weekly returns from the Berdan Experiment and Reduction Works Company.

WEEKLY LIST OF NEW PATENTS.

APPLICATIONS FOR PATENTS, AND PROTECTION ALLOWED.

J. E. Wilson: Iron girders.—Sir G. R. Farmer, Bart.: Safety valves.—J. Porter, and R. Howson: Forging hammers.—J. Fenton: Safety-valves.—J. Hamilton: Machinery for crushing quartz.—A. Trueman: Sulphuric acid.—R. Waller: Valves for steam-engines.—D. Plisson: Chemical condensing apparatus: No. 1: Main: Steam-engines.—J. Naunby: Puddling-iron.—F. C. Hills: Preventing smoke.—A. G. A. Martin and C. Lefol: Iron wheels.—J. G. Jennings: Earthenware pipes.—B. J. La Motte: Railroad cars.—H. G. Drews: Metal from ores.—R. Waller: Motive power.—C. Cammell: Buffer, draw, and bearing springs for railway carriages.—J. Jeffries: Packing pistons and joints.—W. B. Adams: Rails for railways and modes of connecting and fixing them.—A. V. Newton: Artificial stone.—W. C. Fuller: India-rubber springs.—W. Williams: Propeller.—Prof. L. Glikman: Electric communications in railway trains and vessels.

WEEKLY LIST OF PATENTS SEALED.

A. Radcliffe, Chichester-place, King's-cross:—Improved construction of glazier's diamond.—Engines. W. Joyce and T. Meacham, both of Greenwich:—Improvements in marine-steam C. Ramsay, North Shields:—Improvements in ships' and other pumps. J. S. Rousset, Nimes:—Improved application of magneto-electricity for driving machinery, and for generalising the impulsive force of machinery in motion. A. Micali, Paris:—Improved hydraulic machine. H. C. Camille de Ruol and Anselme de Fontenay, both of Paris:—Improved metal-works, Widnes:—Improvements in the manufacture of certain alkaline carbonates, and in the useful application of such carbonates. W. B. Johnson, Manchester:—Improvements in steam-engines.

GREAT BRITAIN AND AMERICA—SUBMARINE TELEGRAPH.—A private letter from New York announces the formation of the directory for accomplishing this undertaking. It consists of Professor Morse (so well known in the telegraph world), Lieutenant Mawry, R.N., of the U.S. Observatory (who has published a most favourable report of the feasibility of the scheme, and who takes a lively interest in it), Peter Cooper, and D. W. Field, Esqrs., (New York capitalists), and T. P. Shaffner, Esq., of Washington, president of several telegraph companies in the United States. The exact terminus on the American side has not been decided on, but the work will be carried into effect almost immediately. Another company is spoken of in New York, but this is no unusual thing in Yankee-land.

STEAM HAMMERS.—Mr. Jas. Nasmyth, C.E., of Patricroft, Lancashire, has patented some improvements in the pistons and piston-rods of steam hammers and pile-drivers, and in the parts in immediate connection therewith. This invention consists—1. In constructing the piston-rod, glands of steam hammers, and pile-drivers in two or more pieces, for the purpose of allowing the knob at the lower end of the piston-rod, or the projection to which the piston is secured, to pass through the hole in the cylinder bottom. 2. In improved means of connecting pistons to the piston-rods of steam hammers and pile-drivers. 3. In making the piston, piston-rod, and the knob at the lower end of it in one piece. 4. In an improved packing ring of a triangular section for the pistons of steam hammers and pile-drivers.

WAGGONS.—Mr. J. Brown, M.E., of Darlington, has patented the method of constructing wagons with their bottoms projecting below the axles, and with discharging apertures at their lower parts. Also, the application and use of sliding or hinged doors at the bottom of the wagons.

BORING AND SHAPING METALS.—Mr. J. Haley, engineer, Manchester, has patented some improvements in machinery or apparatus for cutting, boring, and shaping metals and other substances. This invention relates—1. To an improved machine for boring, facing, or shaping, any object when a number of such operations are required, parallel to each other, and at a right angle to the axis of the objects, such as the cross-head beam or crank of a steam-engine. 2. To a machine for boring and slotting, which is intended to bore any well, pulley, or other similar object, and to slot or cut the keyway in the same, before being released from the face-plate or chuck, thereby saving the time and labour usually employed in refixing in a separate machine. 3. To an improved drilling machine; and, 4. To an improved method of traversing the driving strap from one pulley to another.

TRANSACTIONS IN THE Stock Exchange.

Shares.	Paid.	Last Price.	Business Done.
100,000 Agua Fria	1	12½—13	13½ ½
30,000 Anglo-Australian Gold	1	3—3½	—
100,000 Anglo-Californian	½	2—2½	—
100,000 Australasian	2	1—1½	—
20,000 Australian	6	2—2½	2½ 2½
60,000 Australian Cordillera	1	½—1	—
100,000 Australian Freehold	1	1—1½	—
50,000 Ave Maria	1	½—1	—
210,000 Carsons Creek	½	3—3½	—
80,000 Clarendon Company, Jamaica	½	—	—
100,000 Colonial Gold	1	½—1	—
70,000 English and Australian Copper	5	12—12½	12½
25,000 Fortuna	½	—	—
7,000 Grand Duchy of Baden	½	—	—
100,000 Great Nugget Vein	1	2—2½	—
60,000 Liberty	1	½—1	—
100,000 Marquita	1	½—1	—
2,000 Mexican and South American	9	6—6½	—
60,000 New Granada	1	½—1	—
100,000 Nouveau Monde	1	½—1	—
100,000 Port Phillip	1	½—1	—
16,000 Pontefract Silver-lead	20	15—16	16½
60,000 Quartz Rock	1	—	—
50,000 South Australian	1	—	—
70,000 Waller	1	—	—
100,000 West Mariposa	1	—	—
100,000 Yuba	1	—	—

The Mining Market; Prices of Metals, Ores, &c.

METAL MARKET, London, May 26, 1854.

COPPER.	S. s. d.	QUICKSILVER.	p. lb.	0	2	1
Sheathing and bolts .., lb.	0 1 2	SPLEITER.	Per Ton.			
Bottoms ..	0 1 3	Foreign	22 10 6—22 12 6	—		
Old ..	0 1 6½	To arrive	23 0 0—	—		
Best selected .., ton	129					
Tough cake ..	126 0 0					
South American ..	126 0 0—128					
IRON.	per Ton.					
*Bars, Welsh, in London.	10	5—5 ½				
Ditto, to arrive ..	9	5—5 ½				
*Nails rods ..	10	6—6 ½				
*Stafford, in London	11	6—6 ½				
Bars ..	11	9—12 ½				
Hoops ..	11	12—13 ½				
Sheets, single ..	12	9—14 ½				
Pig. No. 1, in Wales ..	4	10 9—6 ½				
Ditto, refined ..	4	10 9—5 ½				
Ditto, rail, ditto ..	8	5—8 ½				
Ditto, railway, ditto ..	8	8—8 ½				
Ditto, Swedish, in London	10	9—14 ½				
Pig. No. 1, in Clyde ..	4	—4 12 0				
LEAD.						
English Pig ..	24	10 0—				
Ditto sheet ..	25	10 0—				
Ditto red lead ..	26	0—				
Ditto white ..	28	10 0—20 0				
Ditto pattern shot ..	27	0—27 0				
Spanish, in bond ..	23	10 0—24 0				
American ..	none					
POKEHORN STEEL.						
Swedish, in kgs., p. ton	18	0—19 10 0				
Ditto, in faggots ..	18	0—18 10 0				
At Liverpool, 6s. to 16s. per ton less.						
At the works, 1s. to 1s. 6d. per box less.						

		TIN-PLATES.	
		p. box	1 13 0—1 14 0
IX Ditto ..		"	1 0 0—2 0 0
IC Coke ..		"	1 7 6—1 8 0
IX Ditto ..		"	1 13 6—1 14 0
Canada plates .., p. ton	16	0—0	0
In London ..			
Patent Yellow Metal Sheath.	p. lb.	0	1 0
English blocks ..	119	0—0	—
Ditto, bars (in barrels) ..	120	0—0	—
Ditto, refined ..	122	0—0	—
Straits ..	115 10 0—116 0	0	0

		LEAD.	
English Pig ..	24	10 0—	—
Ditto sheet ..	25	10 0—	—
Ditto red lead ..	26	0—	—
Ditto white ..	28	10 0—20 0	—
Ditto pattern shot ..	27	0—27 0	—
Spanish, in bond ..	23	10 0—24 0	—
American ..	none		

NOTICES TO CORRESPONDENTS.

“ Much inconvenience having arisen in consequence of several of the Numbers during the past year being out of print, we recommend that the Journal should be regularly *filled* on receipt: it then forms an accumulating useful work of reference.

COST-BOOK SYSTEM.—“C.”—The purchaser of shares in a cost-book mine becomes liable to all the obligations of such shares (amongst which is the payment of calls) from the time of his purchase, and no erroneous impression he may have entertained as to the speedy advent of dividends can impair or weaken such obligations; also, no statement by the vendor of the shares, that dividends would shortly be paid, can affect the obligations of the owner of such shares for the time being with third parties—namely, the remaining adventurers. The conduct of the adventurers in having handed over to the creditors of the mine a list of the defaulting shareholders, is not only perfectly legal, but also justifiable and usual. (See the cases of *Courtis v. Courtis*, Devon Sum. Ass. 1833, and *Crickmer v. Buggins*, London after H. T. 1834, cited in *Tapping's Cost-book Essay*, pp. 23, 24, 43, &c.) Surely “C.” on calm reflection, will see that he is nothing more nor less than a shareholder of his mine, and so liable to calls; and that because he (“C.”) was under an erroneous impression, or that his vendor made a *false*, or may be fraudulent statement as to dividends, cannot affect his obligations to the company (who were probably not cognisant of the sale), so as to defeat their right to calls. “C.”’s case is one of pure sympathy, and that is all—it comes within the well-known category of *caveat emptor*. “C.” so far as he states his case, has no defence to an action by the mine creditors; so our advice is, that he arrange with his co-adventurers for the discharge of his calls.

CONDIE'S STEAM HAMMER.—A long article descriptive of this invention appeared in the *Mining Journal* of Sept. 30th, 1848. Mr. Condie's experimental hammer was erected at Mr. Dixon's Govan Ironworks, in Glasgow, and we should think that a letter forwarded to that address would now reach the inventor.

IRON MANUFACTURE.—Sir: An impression, I believe, is very general here, that iron can be produced in the Cleveland district as cheap, if not cheaper, than in any other part of the United Kingdom. If any of your correspondents would kindly give the particulars of the cost of producing it, as compared with that of other districts, many of your readers would find such information extremely interesting.—S. J. NEWCOMB, May 24.

“A Shareholder” (Bath) should, in fairness, first communicate with the management; and if no satisfactory information can be obtained, it will then be time enough to think of publishing such a statement.

“T. S.” (Baker-street).—There is an unlimited quantity of the best iron ores in Norway; they are principally situated on the coast between Christiansand and Arendal. Ironstone is likewise found in the north of Norway, but at present there are no works north of Drontheim. The foundries are principally supplied with pig-iron from Glasgow; some pig-iron was made at Kongberg, but owing to the competition arising from the supplies from this country it was abandoned.

CRABNANT COPPER MINE (NERWENTHSHIRE, NORTH WALES).—Sir: In reply to your correspondent, “P. G.,” respecting the above mine, I beg to inform him that it is progressing very satisfactorily. Considerable quantities of ore are now being raised, and it is expected that a sale will be made in a few weeks; but it will be necessary to make further calls before the tinge can be brought into a dividend-paying state. Any other information that he may require I shall be very glad to give him, if he will write to me or call at my office.—GEORGE WILSON, Secretary: George-street, Sheffield, May 25.

“G. S.” (Calstock).—Until the miners are more united among themselves, the attempt to establish a smelting works on independent principles would be futile. The Swanscombe smelters are possessed of large capital, and unless a company was formed with adequate means it would be useless to contend with them; the project has been tried, but signally failed.

BERDAN EXPERIMENT AND REDUCTION WORKS COMPANY.—Sir: A misapprehension having arisen owing to a paragraph in my letter, which appeared in your Journal last Saturday, it is desirable that it should be fully understood that no other machine except Berdan's is used at these works for reducing ores. The other methods referred to allude to the assaying independent of machinery.—F. A. CATTIE, Manager: *Leet's Wharf, Waterloo-bridge*, May 26.

GREAT WHEAT VES.—Sir: Will any of your correspondents inform me what progress is making at this mine, as I have for some time past ascertained your Journals without finding any report, or notice concerning it?—X. X.: *Salisbury*, May 23.

LAKES BATHURST.—Sir: Your correspondent will, no doubt, be surprised to learn that there never existed the slightest foundation for a statement that any scrip or shares of this company had been abstracted or improperly obtained. I invite him to publish the name of the person who has made or will repeat such a statement, together with the names of the parties implicated. The attempt to repudiate a portion of the shares issued is one of the most absurd and mendacious ever witnessed, especially as I hold in my own hands a written statement by the repudiating director, showing the utter falsehood of the grounds on which such pretended repudiation has been made. I could say much more, but as I shall now shortly give you a detailed statement, which will entirely change the complexion of this matter, you will admit the propriety of my abstaining at present. I have waited for the last of the thousand and one falsehoods and misrepresentations, before it was polite to brush away the cobwebs. You have my name, but for reasons at present I subscribe myself—ONE INTERESTED: May 26.

“Miner” (Cambridge).—Arsenical antimony is found in kidney-shaped masses, colour tin-white, occasionally splendent, sometimes dull; before the blowpipe it melts, and, at the same time, emits considerable fumes of arsenic and antimony. This species was noticed by Zupke at Prahran in Bohemia, where it occurs in metallic veins associated with banded, antimony, and sparry iron.

SIN.—I happen to be a shareholder in the Laxcamore, Keweenaw Point, and Treburt Consols Mines; the last-named, I perceive, you have struck out of your list altogether, the second has never appeared in it, and the shares of the first are greatly reduced in the market. No one can be surprised that men of capital hold aloof from speculating in mining property, when business is so badly managed. All three of the concerns I have named have been started more than 12 months, yet only the first has held a meeting at all—and then, I believe, no balance-sheet was shown to the shareholders, who were paid a dividend, now said to be out of the capital they had just subscribed. To say the least of such conduct on the part of the directors, it is treating the adventurers most unhandsomely; if these concerns are not likely to become remunerative, why do they not call a meeting, and stop the further waste of money; or are we to suppose they are carried on merely to serve the private interests of the directors and their friends?—A SHAREHOLDER: *15, Kensington-place, Bath*, May 22.—P.S. I may also remark, in explanation, that I have already written to the secretary of one of these companies, but have received no reply, consequently I thought to require the information publicly was the next best way to obtain it.

CARRY WEST MINER.—In reply to enquiries on these mines, we understand the directors have made arrangements to have a general meeting of the shareholders called, on receiving reports on the present state of the works and prospects of the mines, from mining engineers, who are about visiting the mines for that purpose.

VENTILATION.—Sir: A level preparatory to mining operations was some years ago run several hundred yards into a rising ground; the work was, however, suddenly suspended, and has been again lately resumed. On re-opening the level, the air has proved foul, and, consequently, dangerous. Perhaps one of your numerous technical correspondents can suggest the speediest, cheapest, and most efficient method of ventilating it.—A CONTRIBUTOR.

WHEAL TREBRAVAN.—Sir: A paragraph having appeared in your Journal of Saturday last, to the effect that the future working of the Trebrawan Mine was about to be abandoned, I beg to inform you that no such intention exists. The mine has been recently examined and minutely inspected by two persons of considerable mining experience, and their report has been such as to warrant a continuance of operations; but as such reports as those mentioned in your Journal, if uncontradicted, would have the effect of not only misleading the public, but also of causing needless alarm to the adventurers, may I, therefore, beg that you will be so kind as to insert this letter in your next publication.—ROBERT DALY, Sec.: *16, Union-court, Old Broad-street*, May 23.

THE GREAT GLOBE NUGGETS.—Sir: Can any of your readers inform me whether the lead from which the celebrated “gold nuggets” were manufactured was part of the missing statue from Leicester-square?—J. S.: *Charing-cross*, May 24.

ANGLO-CALIFORNIAN GOLD MINING COMPANY.—Sir: Did “A Shareholder” possess a little more discrimination, he might clearly see, from the fact of the directors and their friends holding so large a stake in the undertaking, that they possess full confidence in Sir Henry Huntley's management. I trust before the next general meeting that the shareholders will feel gratifiedly disposed to move, not only a vote of thanks, but the presentation of a testimonial to Sir Henry, for the valuable dividends they will be in receipt of as the result of his arduous exertions and steady perseverance. By the way, I should much like to see the San Francisco merchant's budget opened to the public, if Mr. Christie will oblige; this is due, to have all things fair above board.—GO. GRESHAM: *Lincoln*, May 22.

QUARRY ROCK MARINERS MINING COMPANY.—Sir: I perceive a letter in your last Journal respecting this company. Will the writer, or any of your numerous correspondents, be kind enough to favour me with Mr. Thomas H. Hardinge's (one of the late directors') residence?—A BRITISH MUTUAL SHAREHOLDER: *May 23*.

“A Subscriber” (Helston), should obtain Budge's Miner's Guide (Longman)—Mitchell's Manual of Practical Assaying (Baillière)—Dunn's Winning and Working of Collieries (Simpkin and Marshall)—Thompson's Inventions, Improvements, and Practice of a Colliery Engineer (*Mining Journal* office)—and a new work, in course of publication by Messrs. Lambert, of Newcastle, called *A Practical Treatise on Mine Engineering*.

CASWELL HILL MINING COMPANY.—Sir: Can any of your readers inform me if the report which has been circulated in this neighbourhood concerning from Capt. Moseley, that the company are about to declare a dividend at their next meeting in June upon those shares only upon which the full amount of the share has been paid up, is true? I have also heard from another source, that Capt. Moseley has been dealing out private information as to the prospects of the mine to some of his intimate friends, and that many shares taken in this neighbourhood have been obtained at a considerable discount. I am a shareholder to some extent, and as such hope that the directors will not abuse, or slight the trust reposed in them and the captain to be abused, but let the whole of the adventurers have the full benefit of the advantages to be derived from such an undertaking. I would not have thus troubled you, but neither the directors, secretary, or purser, will take the least notice of any communications sent to them.—H. GIBBS: *Blandford*, May 23.

The office of the Onslow Consols, the Penzance Quarries, the Mount's Bay Mines, and the Perran Consols, is at Mr. John Harrison's, mining sharebroker, 52, Castle-street, Liverpool.

ERRATA.—In our article in the last Journal, on the Report on the Corporation of London, after the name Henry Labouchere, the words *once* President, &c., were misspelt Vice-President.

In the communication from our correspondent in Ireland, where remarking on the Banded and Barites Copper Mining Company, in last line but two of the paragraph, it should read “as regards the allocation of the shares,” &c.

THE SHARE LIST.—Our object is to make the Share List correct: it must be obvious we cannot do so without the constant assistance of those concerned. We, therefore, earnestly call upon all who have the power, to aid us, by forwarding any alterations or corrections which may, from time to time, come under their notice. Reports from mines, notices of meetings—in fact, mining information of every description, forwarded to our office, will meet ready attention.

THE NEW DOMESTIC FIRE-GRAVE.—Sir: I shall feel obliged if any of your readers will inform me where Dr. Arnott's newly-invented stove, noticed in your Journal of the 29th inst., are to be obtained.—A Shareholder: *Hull*, May 23.

“Argus” (of Truro) will be on a tour next week inspecting mines in Wales; shortly after his return, in Devonshire, for a similar purpose. All letters for him, under cover to us, will at all times safely reach his hands.

We are reluctantly compelled to postpone the concluding part of Mr. David Moshet's paper “On Mines and Customs of the Forest of Dean.”

THE COMMERCIAL NEWSPAPER PRESS.

The publication by Government of the number of stamps issued to the respective Newspapers affords a fitting opportunity to acknowledge the very ample patronage we have received for our endeavours to make the MINING JOURNAL worthy of public support.

The steady progress in Circulation is the best evidence of appreciation; while the considerable increase of our Correspondents, in all parts of the world, shows that the interest in the objects to which the MINING JOURNAL, RAILWAY AND COMMERCIAL GAZETTE, is more particularly devoted is not confined to this country; and the repeated assurances of approval we receive, lead to the fair expectation that, as the same spirited and independent system of management is pursued, we may well rely on a continuous increase of our supporters and circulation.

The following list will show that the number published of the MINING JOURNAL surpasses that of the entire Railway press:—

Newspapers. 1851. 1852. 1853.

MINING JOURNAL 118,750 147,000 200,032

RAILWAY TIMES 86,530 81,000 88,300

HERAPATH'S JOURNAL 112,100 121,004 82,152

RAILWAY RECORD 28,350 25,500 19,475

RAILWAY GAZETTE 7,900 7,500 4,500

241,880 235,004 194,427

MINING JOURNAL 118,750 147,000 200,032

The other Commercial Newspapers may be thus classed, also showing the circulation of the MINING JOURNAL to be considerably more than all of them put together:—

Newspapers. 1851. 1852. 1853.

LONDON COMMERCIAL RECORD 36,300 35,600 41,250

THE REPORTER 24,881 12,075 32,555

JOURNAL OF COMMERCE 23,000 21,000 27,500

LONDON MERCANTILE JOURNAL 17,500 19,300 15,500

THE MERCHANT 23,000 18,600 14,000

124,688 105,975 130,800

MINING JOURNAL 118,750 147,000 200,032

THE MINING JOURNAL

Railway and Commercial Gazette.

LONDON, MAY 27, 1854.

It having been officially intimated in Parliament by Mr. WILSON, one of the secretaries of the Treasury, that the long-expected report of the commissioners appointed to enquire into the state of our laws relating to partnerships was being printed, and that the first portion was ready for delivery, it may be desirable to revive in the public mind the consideration of the very important subjects to which it must necessarily be devoted. The publication of a report of the proceedings at a special meeting of the Liverpool Chamber of Commerce, on receiving the resolution of the council on the law of partnership, furnishes an opportunity of reviewing the question in its various phases. In a former Number of this Journal we submitted to our readers a copy of that resolution, in which the council affirmed this principle:—“That the present law, in so far as it prohibits the formation of partnerships with limited liability, is unsound, and an alteration in this and other respects is urgently required.” The discussions in the Chamber occupied three successive meetings, and in their printed form fill a large pamphlet; and we feel ourselves perfectly safe in asserting that the weight of argument and the reasoning appear strongly to preponderate at that side of the question which we have long and strenuously advocated—viz.: the extension of the system of limited liability in our partnership code.

We freely admit that our ancient institutions, and the prejudices with which the legal professions cling to establish abuses, enable the opponents of innovation to range at their side a number of eminent names, and amongst the rest of Lord BROUGHAM, who has admitted that on this very important subject his opinion has undergone a considerable modification;

that he formerly thought the introduction of the *commoditie* would be beneficial, and that both his late friend, Lord ASHBURTON, and himself had frequently broached the subject in the House of Commons, having often discussed it in private.

The conclusion, however, to which that noble and learned lord ultimately came was, “that the *commoditie* appears better adapted to a community which has moderate mercantile capital and concerns than ours, and would be more wanted as well as more safe in such a community.” This seems to be the prevailing feeling in high judicial quarters, and many leading commercial authorities appear to entertain a strong opinion that the difficulties and distresses which have so frequently occurred in the commercial world are to be traced not to the want of capital, but to the misapplication of it. The moral effect of introducing a system of limited liability into a state of commercial society so remarkable for high sentiments of probity and honour as that of England, has been also gravely questioned, on the principle that if such were the law a man might make numerous solemn engagements, and break them all, even although he might have ample means for their fulfilment, if he could establish that to fulfil them would entail on him a greater loss than the capital he had originally stipulated for placing in the concern. Some persons, who would not be disposed to go the entire length of limiting liability, seem inclined to suggest a middle course—viz., to legalise loans to firms, sharing the profit and loss, on condition that the money lent should not be withdrawn for a certain time, while the liability of the lender was to be restricted to the sum lent. Other supporters of the existing system deprecate such a departure from the noble standard of our law, which has existed for centuries, and under which Great Britain has risen, in her contest, side by side, with those countries which have traded upon limited liability principles to the highest position which a nation has ever achieved.

These and a variety of objections, equally striking, were fairly encountered during the discussions, and it was very truly observed that the opinion of the council embodied in that resolution, which formed the subject of debate, merely condemned the law of partnership, not because it sanctioned unlimited liability, but because it prohibited limited liability.

Freedom of choice was insisted on, that persons should be at liberty to determine, each for himself, on what system they would severally employ their capital and their energies, and the existing law was objected to, as it did not sanction such a choice. The advocates of reform say, unlimited liability may be a wise and useful principle, but do not make it compulsory on those to adopt it who think otherwise; and if they find it their interest to limit their liability under the provisions of a law to be enacted for that purpose, let them be free to do so.

The apprehension was justly ridiculed as preposterous, that if this change in the law were made, a firm now trading under unlimited liability might to-morrow limit their liability to the prejudice of its creditors, on the ground that the capital and risk of its partners were then limited. This objection seriously advanced, was at once refuted by the observation, that of course legislation would not have a retrospective operation, and would be only applicable to future arrangements.

Limited liability prevailed in large undertakings with great risks; GIBBS, BRIGHT, and Co., hold a charter of limited liability for the *Great Britain* steamer; it is a prevailing principle, and is not objected to in gas companies, or in railway companies, or in chartered banks. The Scotch banking companies, so highly lauded and as prosperously, were all established on that system, and the Bank of England, whose notes pass current in every country, is an institution of limited liability.

In any new law regulating limited liability partnerships two great safeguards would necessarily be ensured—the one, the fullest publicity; the other, stringent provisions to enforce compliance with its enactments. It was demonstrated that all the anticipated evils at present exist; that a capitalist can, as the law now stands, advance money to a concern at a high rate of interest, and withdraw it again when adverse circumstances arise, and still the great objection to the proposed improvement.

ment was, that capital advanced for the purpose of forming a partnership might be secretly withdrawn without risk if liability were limited. By the publicity, as suggested, every company would have to declare its capital, its partners, and its intended duration; the same would severally be inserted in a local register, free of access to every person, and by the introduction of something peculiar into the title of the firm, it might be easily known whether it was a limited association or not. The public would thus have the means of judging for themselves how far it would be safe to give credit to such a company; and if credit were granted unwisely, blame would attach to the indiscretion of parties, and not to the provisions of the law. The other proposed safeguard would be effected by expressly rendering any evasions of the act, whether by fraudulent acts or wilful non-compliance with its provisions, highly penal, and by defeating any protection which the law was intended to afford in such instances. Those who sustained this view in seeking a reversal or remodelling of the present law, which prohibited limited liability, merely asked permission to unite capital with industry, that capital might no longer be prohibited from giving a due impulse to integrity, intelligence, and industry, and from calling new powers into activity and action. They declared that they did not desire to adopt any new or speculative principle, but to carry that into operation which prevailed in other countries, and had been adopted in one so pre-eminently commercial as the United States. The avowed object was, that young men of probity, ingenuity, and enterprise should be enabled to secure the assistance of capital as opposed to the more gambling speculator, who freely trades on borrowed money; that the capitalist might have the field of employment enlarged, and that the enterprises which required the fostering hand of encouragement might no longer be trodden down by the terrors of unlimited liability.

In sustaining those views, it was justly observed that unlimited liability was seldom more than a fourth or fifth of their capital paid up, that they traded generally upon the credit of a long list of shareholders, with very little available means, and that banks established on this system constantly obtained large borrowed capital in the shape of deposits on call, and it was fairly asked how establishments formed and sustained on such a system could be prepared to meet any sudden or pressing emergency? It was boldly asserted that unlimited liability in banking had proved to be only machinery for trading on the minimum of paid-up capital, and the maximum of deposits, or borrowed money. Severe censure was expressed on the power vested in the Board of Trade, by which it was constituted an arbitrary tribunal for dispensing charters as favours, instead of rights, which it was alleged was exercised without any fixed rule, and in the most capricious manner; and the strange anomaly was pointed out of during the despotism of that board at home, while our colonies were free from such restrictions. The following conclusion seemed very generally assented to—that a limited co-partnership, under the system proposed, would be, so far, more safe than an unlimited one, as it would afford a starting point at which you might clearly ascertain where, how, and to what extent responsibility existed, instead of being misled, as is not unfrequently the case, as the law now stands, by supposing and assuming that capital was to be found where it had never been placed.

Very considerable ability and knowledge of the subject was displayed on both sides; indeed, we much doubt whether the Chamber of Commerce of Liverpool was not quite as competent and as qualified for the discussion and decision of a purely commercial question as the learned Commissioners to whom the enquiry had been referred, or the House of Commons, who must ultimately adjudicate upon it. We have, on a former occasion, in some observations on Mr. Collier's bill remarked, that the legal element predominated too strongly in the formation of the Royal Commission, and it has been intimated that the tenor of their enquiries indicated a foregone conclusion. Should this surmise prove correct, it will be the duty of those commercial classes who feel an interest in the settlement of the question on a broad, liberal, and permanent basis, to concentrate their views, and to press them upon the Legislature. The publication which we have selected as the subject of these observations, and which we may fairly assume puts forward the opinions of the most enterprising and perhaps the most intelligent commercial community in England, will be not only an index by which the views of others may be ascertained, but will also prove a guide to the sources through which a thorough knowledge of the subject may be acquired. We have before shown that opportunity is to be anticipated from high legal authorities; we find, however, the sanction of equally high names supporting the positions which we have ourselves so often endeavoured to sustain. An eminent writer on political and economic science, Mr. JOHN STUART MILL, distinguished as well for his logical precision as for his enlightened and comprehensive views on all social subjects, has not hesitated to declare that the extension of the co-operative principle is the great economical necessity of modern industry, and that the progress of the productive arts requiring that many sources of industrial occupation should be carried on by larger and larger capitals, the productive power of industry must suffer by whatever impedes their formation through the aggregation of smaller ones. “If,” observes Mr. MILL, “a number of persons choose to associate for carrying on any operation of commerce or industry, agreeing amongst themselves, and announcing to those with

been that of serving the interests of the shareholders and the island at large to the best of their ability; and most faithfully have their onerous duties been discharged. It cannot be said of the directors of this company that they have made a purse for themselves; and we believe that the fullest reliance may be placed in their statement that they are still large shareholders in the undertaking. The open manner in which they have met their present unforeseen position and the difficulties which seemed to threaten a speedy dissolution of the company, is worthy of the confidence that has been, and is still, reposed in them; and it must be gratifying to them to find that the shareholders are deeply sensible of the cautious manner in which the affairs of the company have been conducted, and the sound judgment and economy which have been observed in every department. Should it be deemed advisable to make a further inspection of the property—a course which has been strongly urged—the directors will, no doubt, be as guarded in their operations as hitherto; and it is moreover to be hoped that the shareholders will meet with the full share of success to which their persevering and enterprising spirit justly entitles them.

Mr. DARLINGTON, the company's mining agent, has published in a convenient form the evidence taken on the inquest at Wigan, in relation to the explosion which took place at the Lee Hall Coal and Cannon Company's Arley Mine on the 18th of February last. Although stated in the title that it was printed for private circulation, we consider that Mr. DARLINGTON has rendered a public service by presenting the evidence in a correct and detailed form, by accompanying it with introductory remarks, and illustrating them by an accurate and enlarged plan of the workings of the colliery. The prolonged enquiry which took place after that appalling catastrophe was directed to five leading questions—1st, The cause of the loss of life; 2d, The nature of the seam; 3d, The discipline enforced in the pit; 4th, The ventilation of the pit; 5th, The system of working away the seam of coal. Mr. DARLINGTON freely admits that a result so disastrous, and following so quickly a former calamity, must render the impression not only popular, but extremely natural, that some gross negligence, either on the part of the workmen or managers, or some radical defect in the system of mining must have existed.

While we admit that the feeling thus expressed generally, and perhaps to some extent justly, prevails, we freely concur in opinion that defective ventilation and lax discipline are as ruinous to the owner as they are prejudicial to safety; that security and economy go hand in hand; and that an improper system of working and management is commercially ruinous and unwise. While Mr. DARLINGTON concedes that the system of working which had been adopted, and which was followed by such frightful casualties, has been highly censured by two Government Inspectors, he earnestly and fearlessly appeals to the public, to relieve himself from any imputations which might attach to his practical capacity or his professional repute. He indignantly repudiates the presumption that the company which he represents has divided large profits at the expense of the lives of the workmen whom they employed, or that, having realised but inadequate returns, the management has been parsimoniously conducted. Into the conflicts of opinion which have arisen, as well from the event itself as from the subsequent enquiry respecting it, we are far from disposed to enter: discussion, instead of reconciling, would rather, we believe, tend to aggravate them. Mr. DARLINGTON seems, however, disposed to acknowledge that the public, and, we may add, the authorities, would naturally attach value to the opinions of the inspectors; and he cannot deny that when diversities of judgment occur, it is essential that there should be some tribunal to decide. When he admits that legislation seems imminent, he tacitly avows that the public voice has already decided the question; and in his struggle to prevent its effects, we regret to perceive that he has suffered his temper to outrun his prudence. In his excitement he should have remembered that their official stations imposed upon the inspectors the duty of fearlessly stating their views; and instead of indulging in angry declamation, a little reflection would have taught him that the course they have pursued was that which was due to, and expected by, the country. The appalling facts of two almost unparalleled calamities, rapidly succeeding one another, fully justify suspicions of the system which he so pertinaciously defends and applauds; while the declarations of Mr. DICKINSON and Mr. WYNNE, that so long as that system is pursued explosions must occur, necessarily excite alarm lest a perseverance in it may lead to another repetition of the same frightful results. It is plain that Mr. DARLINGTON did not anticipate the consequences which he laments; but this is also observable—that he does not propose, or even suggest, a remedy. We apprehend that he rather exaggerates the evils which he anticipates from endowing irresponsible inspectors with legal powers, and investing them with authorities which they do not as yet possess; but the reasoning employed would equally apply to the delegation of authority to any functionaries. It is scarcely possible that any unjust or inquisitorial system could be sanctioned by the Legislature—it is opposed to the policy of the age, and to the principle so scrupulously observed of maintaining in every measure a due regard to private rights. It is idle clamour to pretend any apprehension, that in this country absolute power could be conferred on any person; and as Mr. DARLINGTON seems to feel, and to some extent to admit, that legislation is inevitable, he would perhaps devote his attainments to a better purpose by pointing out the strict duties and proper limits within which an improved system of inspection ought to be confined, than in struggling to divert the attention of those in power from a subject, on which the judgment of the country has been so emphatically expressed.

We have reasoned with Mr. DARLINGTON in a conciliatory spirit, and when he next appears before us, we are not without strong hopes that he will appear as an advocate for that legalised security for our coal mining operatives, to which they are so justly entitled by their claims on natural justice, as well as on national honour.

Those who are interested in mining enterprise, cannot fail to have noted that lately several companies, supposed of high respectability, have become suddenly defunct, without any one being apprised of their extinction. In some instances, "hole and corner" meetings of the directors, and others concerned, were held, and a resolution to wind-up passed; but the general body of shareholders have been totally ignorant of the proceedings; and many of the constituency, especially those residing in the country, imagine for a long period after these associations have expired that their worthless scrip still possesses some more value than the paper on which it is printed. It may be remembered that, some few days since, a case was heard in the Insolvent Debtor's Court; and it was there elicited that the insolvent had sold some shares in a mining company to an old woman, receiving from her for the same £207. As the scrip was always of a fictitious value, it, consequently, was not saleable; and the savings of a long life being invested in this worthless stock, the owner was obliged to become a recipient of the bounty of—St. Pancras parish; and to this case we could add numberless others which have come under our own knowledge. If three or four individuals choose to embark in any speculation, and do not find it profitable, they are perfectly right to settle their accounts, and wind-up the adventure in which they are concerned; and whether this be on the Cost-book System, or the ordinary law of partnership, the public have no right to interfere, or in any way animadvert on the course they please to adopt in the adjustment of their affairs. If shares are divided among the committee of management and their own friends—in fact, in all cases where private influence is brought to bear—then the purchasers know to whom they shall apply, and the nature of the undertaking with which they have been connected; but the case is widely different where a direct appeal is made to the public, where prospectuses and circulars are disseminated in towns and villages, and golden dreams of wealth are offered to every hind who has a sovereign or ten shillings to invest. He sees it announced in the local journals, the names of the directors, the location of the property, the estimated value of the sett, and the glaring prospects and the glittering returns to be achieved. It is not only the lower class, but those in a more respectable sphere of life that are likewise deluded, and advance their money with the hope of receiving quicker and more profitable returns than they could by following their legitimate trade or calling. With the jobber, who buys for the chance of selling on the turn of the market, if he loses, we have no compassion with him; he is astute enough, and knows, like all gamblers, it is but the turn of the tables; but those who are distant from the scene of management should be protected, and apprised from time to time, whether for good or evil, of the status of the concern in which they have invested their money. In some instances where personal application for information has been made at the offices, the reply has been, "Have you signed the cost-book?" or "Are you a registered shareholder?" This being responded to in the negative, although the scrip has been produced, the official becomes grandiloquent; and the bearer of the shares, who probably has pur-

chased at a premium, is quietly elbowed out of the office, "a wiser but a sadder man," at finding his auriferous dreams so obscured.

It is but common justice to all parties, and an axiom observed in all other transactions, that where public aid is required, the proceedings of such associations who avail themselves of the assistance thus afforded to them should be open to the parties who have subscribed their money, or to the press, which, it may be said, represents those who, from want of time, expense, and various other causes, cannot themselves be personally present. The mode in which many of the associations have been conducted has thrown great discredit on mining adventure in general. Several of the companies have been ignominiously expelled from the Stock Exchange; others we could name richly deserve the same fate; and it is to be hoped that the transactions of the last few years will be a warning to those resident in the country, who, unfortunately, in too many instances have been inveigled out of their money under specious pretences. We will not dilate further on this subject, but we think that many nefarious schemes would be prevented if those becoming adventurers would refuse to join associations where reports were withheld, and no information given. We are perfectly aware that in many instances which have occurred lately no accounts can be rendered, the cash having been frittered away to pay directors' attendance, and to keep up a useless and idle staff of officials. Such individuals or associations must be made to inform their dupes in what manner they have exercised their stewardship, and not be allowed, after pocketing the money they have speciously obtained, to retire into the obscurity of private life, again to emerge, in a brief period, for the purpose of concocting some other gigantic bubble, equally as fraudulent as those they have been connected with heretofore. Individual exertion is not sufficient to unmask these delusions, but no company should be allowed by its constituency to wind up until the statement of their affairs was laid before the general body of shareholders, so that they might judge of the efficiency and morality of those who were entrusted with their affairs. We may be accused of being tautological, but we will say—PUBLICITY FOR THE PUBLIC.

By a letter from a correspondent at Caracas, we learn that rich silver and gold mines have been discovered at Carrapano, Duaca, and Turnario, in the Republic of Venezuela. In another column will be found the details of the measures passed in Congress to protect mining interests. Hitherto all mines in the Republic, as well as in the other *ciudad* Spanish possessions, have been regulated by the code extant in the mother country prior to the separation. We believe this is the first instance where the mining statutes of Spain have been altered. Although the laws in the Peninsula are generally contradictory, and certainly no models for jurisprudence, yet it has been acknowledged that the mining code was one of the most liberal and least stringent of any in Europe. The exemptions which have been granted by the Venezuela Congress, if faithfully carried out, and which, judging from the settled state of the Republic, will be the case, as in nearly every instance where political convulsions have occurred in the country, private property has been respected, a great impetus will be given to mining enterprise. The privileges which those working mines possess are—freedom from all taxation, national or municipal, no import duty on machinery, tools, or any utensils required for mining operations: those erecting smelting-works are to receive a free grant of three miles of land, adjacent to the mine, or any place they may prefer, to erect the necessary offices. The gold and silver, the produce of the mines worked in Venezuela, will only have to pay, when coined, a mint duty of 5 per cent. for the gold, and 2½ for the silver. As it is well known that in former periods Venezuela produced large quantities of mineral wealth, it is to be anticipated, now all restrictions on mining are abolished, that a fruitful and increasing branch of industry will be developed in the Republic.

In another column will be found a report of the extraordinary meeting of the ASTURIAN MINING COMPANY: this had been convened by the English directors, in order that they might take the opinion of the shareholders as to the course to be adopted at the general meeting which is appointed to be held in Paris on the 17th June. From the rambling and verbose document put forward by M. GRIMALDI, it appears that, after paying his advance of 16,000, and still retaining the shares on which that sum was paid, there is not capital sufficient to work the property, although from the proceeds which have been derived from it during the last three years, amounting to about 33,000, there would have been ample, in spite of all difficulties, to have carried on affairs prosperously, and no demand would have been necessary to be made on the pockets of the shareholders here or in France, unless the gerant had taken this peremptory mode of paying himself for his advances, still retaining his shares. The morality of this proceeding we will not comment upon; and judging from the way that many portions of M. GRIMALDI's report is worded, it would appear that there are parties in France who are willing to co-operate with him in obtaining possession of the property, to the exclusion of British shareholders.

It appears that at the meetings held in Paris a strong array was made, and that the representatives of the English shareholders, Messrs. CUNNINGHAME and MACKENZIE, were outvoted on every question. The accounts and report then presented they protested against. At some considerable inconvenience to himself, Mr. MACKENZIE during the early part of the year was in the Asturias, and inspected the property of the association; which it is well known possesses as great capabilities as any in Europe: cinnabar, copper, lead, coal, and iron are all to be found on the association's concessions, and, if properly managed, there is no question but that large returns would be made, and the shareholders receive remunerative profits. After so much capital has been expended, it cannot be allowed that a plant susceptible of such development should be permitted to fall into decadence, or lapse in the hands of strangers, who fain would reap what others have sown.

The gerant has resigned; there are others who can be appointed in his place; a committee has been appointed to co-operate with the directors as to the best course that is to be adopted at the meeting appointed to be held on the 17th of June, and we have no doubt they will materially assist the gentlemen with whom they are associated. Energetic measures must be pursued. From the tone of the meeting, it could be seen the shareholders were disposed to support their representatives; and we trust that, in spite of intrigues and chicanery, whether it be of a technical or financial nature, that the constituency will in such manner sustain the remarks they may feel bound to make to them; so as to show that they have the fullest confidence, not only in the discretion but the integrity of those in whose hands they have delegated the representation of their interests.

It is now above some ten years since the company was first constituted: the British shareholders have exercised great patience; let them now determine energetically to support their directors in the coming struggle, for such it will be, and they may rest assured that means will be found to develop the wealth they possess. On old proverb says—"There is as good fish in the sea as ever was caught." The gerant, who kept neither accounts nor books that could be relied on, has resigned—be it so; others can be found more efficient, and, doubtless, will conduct operations more satisfactory to the general body of shareholders than heretofore.

MINING IN NORTH DERBYSHIRE.—Successful and remunerative mining appears to be greatly on the increase in this district. The directors of the Sallad-holes and Longstone Edge Mines met at the Moon Inn, Stony Middleton, on Saturday, and declared a dividend of 12 per cent., to be paid in about three weeks. The Enterprise Mine is now preparing ore for sale; the cast, or second level, has assumed the appearance of the former level, and is likely to be even more successful. The Bright-side, which formerly has been a work of great merit, having realised 100,000, profit drawn out to it, is now relieved by a powerful steam-engine; the cross-cuts are in part driven out at a depth of 10 fms. below the former workings; such of the veins that have been cut are very rich, and the mine will shortly pay dividends, with a prospect of considerable increase. The Wren Park is well at work; the shaft is going down in good ground, and the mine is rich where it has been left off in the veins. The steam-engine works well, and a vast amount of surface work is now completed. The many successful efforts that have of late been made has inspired the proprietors (who have great confidence in their mine) with a desire to outstrip every other adventure.

THE WILLOUGHBY LEAD MINES.—The numerous young mines in the district about Llanrwst have, by their more energetic prosecution of late, shown that a new and most valuable lead country exists in that neighbourhood, and which is likely, when further developed, to take an equal standing with the great lead districts from which our present supplies are derived. None of these mines, however, have given so much promise as the Willoughby. The abundance of the lodes, their character, and the fact of their forming no less than from 20 to 30 distinct and recognisable junctions, in strata most congenial to the formation of large deposits of mineral, have always attracted the attention of every practical miner and geologist who has examined the sett. Within the last few months the expectations of the proprietors have been in a great measure realised by the workings now being on a lode holding down strong and continuous in ore upwards of a yard wide, from which returns, at the rate of from 4 to 7 tons weekly, are being made of clean ore, requiring little dressing for the market. We understand that it is the intention of the proprietors to erect a water-balance engine forthwith, by which, from the great natural supply of water from the park lake, the mine may be developed to any depth. The discovery of equally rich deposits on nearly all the lodes, and the absence of any practical difficulties in working, together with the ore which is being raised and dressed, has caused the greatest excitement in the neighbourhood.

STOCK, MINING, AND RAILWAY SHARES IN IRELAND.

[FROM OUR CORRESPONDENT IN DUBLIN.]

DUBLIN, MAY 25.—Nothing worthy of note has transpired since my communication of last week, although some transactions, at improved prices, have taken place in the shares of the Mining Company of Ireland, which have been done at 18, but have since receded, the depression being nearly 11 per share—business having been done to some extent at 17½, at which price several shares have changed hands. There has been but little doing in mining shares generally; indeed, the remarks which have appeared in your columns touching the Bandon, Barytes and other companies, whose shares have lately been forced on the market, have tended much to cause some little enquiry being instituted, and caution observed, as regards mining investment in Ireland, although several undertakings hold out high promise, while the results from the working of others fully justify the confidence reposed in the mineral resources of this country. As an illustration of this, I may merely refer to the sales at the Swansgate, ticketing this week, the 23d inst., when the proceeds from the sale of ores from two mines alone (Knockmahan and the Berchaven) resulted upwards of 90000—the former being 357 tons, realising 4828½, 1s., or an average of 13½, 10s. 6d. per ton; while at the latter 425 tons were sold, at 10½, 15s. per ton, yielding 4603½, 10s.; together, 9430½, 1s. I have already observed in your columns touching the Bandon, Barytes and other companies, whose shares have lately been forced on the market, have tended much to cause some little enquiry being instituted, and caution observed, as regards mining investment in Ireland, although several undertakings hold out high promise, while the results from the working of others fully justify the confidence reposed in the mineral resources of this country. 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THE BERDAN MACHINE.

that by the revolution of a shaft, to which the driving band with pulleys are attached, the tool is made to rise up and down according to the required operation, for the thimble being formed from a round dial of metal it may require three or four operations to bring it into the shape of a finished thimble. But the main novelty of the invention consists in a self-feeding apparatus, which carries the blanks forward, and places them over a cavity in the bed for the top tool to descend, and thereby give it the required form, and from which it is lifted out by adhering to the end of the tool, and is struck off by a self-acting pall at the moment that a part is brought under the tool for receiving it. According to the speed with which this invention is worked, its advantages may be easily calculated; and it appears that it is capable of producing full thrice the quantity of thimbles made by the ordinary process: and the advantage which the maker proposes is, that it is capable of being worked by a child, whose sole duty it is to supply the blanks, which are thrown off after formation, and delivered into a pan to be annealed.

IRON AND COAL TRADES OF YORKSHIRE AND DERBYSHIRE.

[FROM OUR CORRESPONDENT IN DONCASTER.]

MAY 25.—The present high prices ruling in the Pig-iron market continue to occupy the serious attention of the ironmasters generally. The railway mania of 1845 gave an extraordinary stimulus to the demand for pig-iron, and caused a great many new furnaces to be erected in Scotland and England. The mania being over, the market suffered a relapse, and continued in a depressed state for a considerable time. The present prosperity of the pig-iron market cannot be ascribed to any sudden fluctuation, such as that produced in 1845, but principally from the scarcity of labour. It is very probable, therefore, that these high rates will be maintained for some time to come. Although we are making railways for almost all parts of the world, and the shipments and home consumption of pig-iron were greater in 1852 than in 1853, it is a most singular fact, that in Scotland last year the pig-iron exported during some weeks exceeded the make by 10,000 tons. The trade, as regards all other descriptions of iron, is still in a highly prosperous state. The demand for plates used in ship-building during the past month has been excessive, and iron ship-building in Yorkshire is being carried on very extensively, especially by Messrs. Richardson, Duck, and Co., the South Stockton Iron Ship-building Company, who have built some very fine steamers, one of which, the *Advance*, a magnificent iron screw-steamer, made her trial trip on Monday from Stockton to Sunderland. She was designed and superintended by Mr. G. N. Duck, and is intended for the general trade between the Thames and the Tees. She is propelled on the screw principle patented by Griffiths, and her engine is 60-horse power, works 120 revolutions per minute, at a pressure of 26 lbs. per inch. On this occasion she was only tried at 16 lbs. per inch, when she made 80 revolutions per minute, and ran, although with a head wind, full nine miles per hour. Amongst the gentlemen who accompanied the *Advance* on her trip were Mr. Griffiths, patentee of the screw propeller, now being applied to the ships of the Royal Navy; Messrs. Weale and Bunning, engineers to Messrs. Stephenson and Co.; Mr. Panton, shipbroker, London; Mr. Smeath, shipbroker, Antwerp; Messrs. Forsick and Ackworth; Messrs. Richardson, Duck, and Co., the builders, and other gentlemen, all of whom expressed high opinions of the build and capabilities of the *Advance*.

The closing of the Russian ports has created an advance in foreign iron of Russian and other makes. A portion of the supply being thus altogether stopped, the value of foreign iron will improve, and consequently we may expect, eventually, an increase in the price of Steel. The demand for steel during the week has been good, and prices have remained firm and regular. The same activity which has characterised the manufacturing department of the trade for many months past continues to prevail. The enquiry for springs for British and continental railways is enormous, and considerably in excess of the supply. The file trade is brisk, and employment plentiful.

The Brass and Copper Trade remains about the same as last noticed. With the present high prices of the raw materials operations are prudently carried on with much caution.

The Coal Trade, that important branch of our national commercial system, is at present in a peculiarly satisfactory position, as regards its marketable value; coalmasters are fully expecting to realise winter prices in summer time. So long as the demand for the article continues we shall not experience any reduction in price. The great quantity of this valuable mineral carried by railways to various parts of the country, the general prosperity of commerce, and the scarcity of labour, are causes sufficient to keep coal mining in its present prosperous condition. With the present prosperity of trade, nothing but a large increase of production can possibly affect prices.

A numerously attended meeting of coalmasters, in the neighbourhood of Huddersfield, was held in the Queen's Hotel, on Friday last, for the purpose of receiving a deputation, Messrs. Baxendale and Haigh, who had been sent to the meeting of the Leeds and Bradford Coalmasters' Association on the day but one previously, and Mr. John Haigh, of Hanley, was appointed chairman; and amongst the gentlemen present were Messrs. Jacob Baxendale, Jeremiah Rawson, Halifax; J. J. Robinson, for the proprietor of Field House Colliery; J. Whiteley; G. W. Roberts, for Rawson and Clayton; J. Hinchcliffe, G. A. Haigh, A. Baxendale, J. Sheard, Mr. Kaye, J. Bedford, L. Kitson, J. Mann, &c. The meeting was unanimous in its sentiments as to the desirability of a proper code of rules being adopted and observed by the men in all mines. With respect to inspectors, it was resolved, "that if the present Government inspectors were to attend to the examination of coal mines solely, instead of acting as referees, or mining engineers, neither additional inspectors, boards of appeal and control, nor sub-inspectors, would be necessary." The petition of the working colliers of Durham, Northumberland, and other places, was read, and as the purport of it has already appeared in the *Mining Journal*, it is not necessary to recapitulate it here. The meeting agreed to all its recommendations, with the exception of that stating that pure air should be carried into the pits by more frequent shafts, the gentlemen present thinking that the present plan of ventilation was most suitable, and that it would be useless to have shafts every two miles, as sought by the workmen. The education of the miners was deemed a point worthy of great consideration; and it was unanimously resolved to co-operate with the Leeds and Bradford Coalmasters' Association in all their endeavours to prevent accidents in mines, and especially in any movement for the education of the miner. It was also agreed to support the bill on this subject about to be brought into Parliament. It was considered that the thin coal fields of that neighbourhood ought to be properly represented at the adjourned meeting, in London, on Tuesday, and, after a short consultation, Messrs. John Baxendale and Jacob Haigh were appointed a delegation to attend that meeting. A complimentary vote of thanks to the deputation who attended the Leeds meeting concluded the proceedings.

At the recent Sheffield Sessions, the grand jury returned a true bill against Messrs. Beet and Loftus, proprietors of the Fence Colliery, for a nuisance in working a steam-engine, and machinery connected therewith, near to the Aitcliffe and Worksop turnpike-road, without sufficient covering or fence thereto.

The colliers employed by Earl Fitzwilliam were treated to a liberal entertainment on Monday last, on the occasion of the half-yearly rent day; the tenants on the noble earl's estate were also invited to dinner. There is a general opinion prevalent in the coal mining districts in these counties in favour of the education of miners.

ANGLO-CALIFORNIAN GOLD MINING COMPANY.—From the report in another column, it will be seen that the problem of quartz crushing to a profit has been solved. Sir Henry Huntley estimates that from the quartz which he has operated upon a profit of from £1,100. to £1, per ton can be realised, after all expenses are paid. The machinery he had at work was capable of crushing 48 tons per diem, and as there appears to be no question but that large quantities of quartz exist, it may now be reasonably anticipated that, as returns will be forwarded by the next mail, the patience of the shareholders will be rewarded. Mining is a difficult enterprise in England, and delays frequently arise here owing to non-completion of machinery, and unavoidable and unforeseen circumstances: how much more must this be the case in a new country, where the superintendents have not only to contend with climatic difficulties and bad roads, but expensive and unskilled labour. The great bane which has hitherto been cast upon gold mining is the disgraceful conduct of the directors and officials of several of the companies who have so discreditably misconducted themselves, both to their shareholders and the persons whom they dispatched to the supposed scene of operations. The accredited companies are now making returns; the others must wind up, with what result remains to be seen.

COLLIERY EXPLOSIONS.—No less than three explosions occurred at the Garnant Colliery within nine days, by which seven men were burnt, one or two but slightly, the others more severely.—*Swansea Herald*.

Four poor fellows (father and son, and two brothers) lost their lives by an explosion at Silverdale Colliery, near Newcastle, Staffordshire.

THE BERDAN MACHINE.

A new circular, of great value to all who are interested in, or desire to purchase, the machines of Berdan's patent, has just been issued by the company. We understand it was prepared by Prof. Ansted. The following is Section VII of the circular:—

SECTION VII.—RESULTS OF EXPERIMENTS WITH THE MACHINE.

Of the 700 experiments made with the pair of large basins at Windsor Iron Works, but little accurate information is obtainable, owing to the want of system, and the pressing anxiety of all to have immediate results. In most cases, the previous condition of the mercury was not taken into account at all; and it was only in a few instances that the remaining mercury, after squeezing, was tested for gold. In most cases the pasty amalgam, it may be, was reduced in a shovel, or in a small crucible, in a smith's forge. It thus happens, that although the important fact of the success of the machine was manifest, from the quantity of gold found in so large a proportion of cases, no conclusion can be drawn as to the nature of those ores that were richest, or the localities that promise best. Although, however, most of the trials were hurried, and little satisfactory in point of useful and available information to the miner and assayer, there were some not unimportant exceptions. One of the first experiments tried was on 329 lbs. of ore (quartz, mixed with blende, mangan, copper pyrites, and galena), from Cwmheisian, under the superintendence of Mr. Mitchell, who, himself distrusting the machine, took all possible precautions to avoid deception and error, even to the extent of washing the ore before putting it in the basin: a button of 3 dwt., 16 grs. was obtained from this quantity of ore. Shortly afterwards five lots, amounting in all to nearly 23 cwt., of the Pottimore gossans, were passed through, and realised 1 oz. 13 dwt., 20 grains. These results could only be regarded as positive, not relative; they proved that the machine extracted gold, but how much of the whole contents of the rock, or at what expense, was not accurately determined. At this period of the history of the progress of the machine, the attention of the Society of Arts was attracted, in consequence of a paper before them on the subject, and a consequent discussion. A careful trial was soon arranged to take place; the machine was placed at the disposal of Prof. Ansted, acting as a member of one of the Society's committees, and a day was set apart for an *experimentum crucis*. The ores selected were two—one a Californian quartz, of which the history was well-known, and the other a Pottimore gossan, removed expressly for the occasion—and both watched carefully from the mine and stores to the works. In addition to Prof. Ansted and a committee of the Society, an engineer (Mr. Atkinson) was present to watch the progress—and Mr. Henry, who superintended the chemical and metallurgical investigation. The result of this careful trial was published by the Society of Arts, in their Journal. The quantity of ore amalgamated was nearly a ton. The quartz yielded at the rate of 4 cwt., 4 dwt., 21 grs. fine gold to the ton; and the tallings, on assay by Mr. Henry, were found to contain at the rate of 4 dwt., 5 grs. to the ton. The gossan showed 1 oz. 12 dwt., and the tallings from it 2 dwt., gold to the ton. The per centage of gold in the former case obtained by the use of the machine, was 93.8, and in the latter 93 per cent. Subsequent experiments conducted with equal care, and followed by assays, in which the greatest accuracy has been secured, have shown that this high per centage can really be depended on in all ordinary cases. No instance occurred in which the machine failed to do its duty, when fairly tested; and the united testimony of all those most competent to give an opinion, whether as scientific metallurgists or practical assayers, is in favour of its capabilities. Amongst other proofs that the machine not only succeeds in obtaining a large per centage of gold, but greatly exceeds other contrivances, there is the fact that 1000 lbs. of tallings, obtained from the Colonial Gold Works, and derived from the crushing and amalgamation of auriferous quartz, from Grass Valley, California (a part of the same lot as that tried under Prof. Ansted's superintendence), produced 5 dwt. of gold when passed through this machine, showing a yield at the rate of 11 dwt., 2 grs. to the ton, that had been left by other processes, which succeeded in removing a considerable quantity.

Without dwelling on the details of other experiments, many of which were made entirely without any control on the part of Mr. Berdan or his agents, and under various superintendence, but with much more attempt at accuracy, at the new works at Letts' Wharf, Commercial-road, Lambeth. The experiments here performed on about 80 different kinds of ore, were, in the strict sense of the word, assays, and Mr. T. H. Henry, the assayer of the company, is responsible for the results. The quantities assayed were usually 75 lbs., but sometimes 100 lbs., and in three instances less than 75 lbs. Of some of these experiments, no samples of the ore were retained, but the following statement with regard to 55, all of which have been carefully examined, is not without interest:—

Samples.	Nature of minerals.	Number containing more than $\frac{1}{2}$ oz.	Average yield per oz. of ore.
15	Ores of copper, lead, and zinc	13	1 14 15
14	Mandane, gossans, and veinstones	8	1 9 1
18	Quartz minerals	16	2 3 21
13	Clays and earthy minerals	9	1 19 8

Of the whole number, the richest were a crystalline quartz, and a hard flesh-coloured limestone, spotted with galena, having between 4d. and 5d. to the ton, containing above 2 ozs. to the ton, but less than 3d. ozs., there were 15, of which three were into quartz minerals, and five ores of copper and lead (including carbonates as well as sulphurites); the remaining one was a white arsenical pyrites in quartz. Eight of the ores, all earthy, and six of them ferruginous gossans (four of the number containing more than 1 oz. of gold to the ton, and the rest absolutely without value), were found to absorb gold from the mercury during the process of pulverisation. The mercury (always tested, both before and after the trial), having in these cases been deprived of proportions varying from 3d. to 2d. 28 grs. in the pound. The contents of the mercury, before trial, were in three cases, 0.88, and in the rest 2d. 68 grs. of gold to the pound. The jealousy of the owners of mines as to the locality of ores brought for trial, prevents any conclusion being recorded with regard to this point. The tallings from the small basins were several times assayed by Mr. Henry, but the result was either a mere trace, or at most but a few grains of gold per ton.

TO H. BERDAN, ESQ.

SIR.—At the joint request of the directors of the Cwmheisian Mining Company and myself, I visited their mines in the neighbourhood of Dolgellau, and arrived there, in company with Mr. Atkinson, on the 23rd April last, and arranged with Mr. Hall (who rendered me every assistance throughout the investigation) for an experiment on the following day.

On the 26th, we crushed and amalgamated 3 cwt. of the ore from the east lode. It consisted of quartz, with galena, blende, and a little iron and copper pyrites. The details of the operation will be found in Mr. Atkinson's report, appended. I will merely add that the working of the machine appeared to me satisfactory; that the temperature of the atmosphere was 54, and that of the water running off with the tallings 69—71. Fifteen pounds of virgin mercury were used, and the whole recovered after the operation. On passing it through the leather, no solid amalgam was obtained. Samples of the tallings were taken, and samples also of the mercury before and after the operation.

On the 27th, 5 cwt. of mandane from the west lode were operated on in the same manner. The temperature of the atmosphere was 52; that of the water running off 67—72. No solid amalgam was obtained, and 6d. ozs. of mercury were lost, being mechanically mixed, and carried off in a minute state of division with the tallings. I should add, that the separator was not used. Samples of the mercury were taken, as before; also of the tallings. I also collected as fair an average sample as possible of the tallings of the 4 cwt. of Clogau quartz, which had already been twice passed through the machine. The mercury used in these experiments remained perfectly clean and fluid after the operation, and no clogging or "sickening" of the mercury, as it has been termed, took place in either case.

On arriving in London, I examined the mercury used. It was free from gold before the operation, and after the first experiment it contained 0.24 grains in the lb., or 3d. 6 grs. in the 15 lbs. This is in the proportion of 14.4 grs. to the ton of ore. On assaying the tallings, they were found to contain only 3 per cent. of lead, a trace of silver, and 1 dwt., 7 grs. of gold to the ton. There were traces of arsenic and antimony, but I could detect no bismuth.

The mercury before the second experiment contained no gold, and after 0.56 grs. in the lb., or 4d. 6 grs. in the 5½ lbs. remaining after the operation, equivalent to 19.2 grs. of gold in the ton of ore. These tallings contained also 1 dwt., 7 grs. per ton.

I am of opinion, therefore, that these ores were poor, and that the variation in the results obtained with the ores of this mine depends upon the very irregular manner in which the gold is distributed throughout the various minerals; also on the great variety of minerals operated on, and the difficulty of mixing them so as to obtain a fair average sample. There appears, however, to be gold in greater or less proportion in all of them. A much larger quantity of each variety will require to be operated on before these best calculated to pay the expenses of working by means of your machine can be selected, and the value of the mine fully ascertained. Without attempting to give an ill opinion on the merits of any of the other machines recently brought before the public, I may state that I consider yours, when properly used, will be adapted to extract gold, by means of amalgamation, from those ores in which it exists in the metallic state. Pyrites and arsenical ores should be roasted previously to being submitted to its action.

With regard to the Clogau quartz, I could detect no gold, visible to the naked eye, in the tallings; it contained, however, much pyrites, and furnished on assay 4 dwt., 5 grs. of gold to the ton. These tallings have been imperfectly triturated, gauze of 40 grs. to the linear inch having been used in the machine during the process, and probably these were in some degree impaired by use, as I found, on drying the tallings, and attempting to pass them through wire-gauze of 40, that 2 per cent. were too coarse to do so. I think more gold would have been obtained had gauze of 60 been used. The tallings of No. 1 experiment passed through gauze of 60, with the exception of 2 per cent.; and those of No. 2, with the exception of 2½ per cent.

In the analysis I made of the tallings of some ores of this mine, operated on by your machine at the Windsor Iron Works (referred to in Mr. Readwin's article in the *Mining Journal* of 29th April, No. 9 experiment), when 1 oz. 15 dwt., 21 grs. were said to have been extracted, I found them to contain 25 per cent. of lead, 10 ozs. of silver to the ton of lead, and 3 dwt., 6 grs. of gold to the ton of tallings. It appears to me, therefore, that if we are to test the working of the machine by the amount of gold left in the tallings, that the machine has acted as well at Cwmheisian as it did at the Windsor Iron Works. This will, however, depend in some measure on the nature of the ore.

The most elaborate and complete system of mechanical preparation of ores is, I believe, practised at Schonitz, in Hungary. The ores operated on consist of galena, iron pyrites, blende, copper pyrites, tholz, and compact quartz, coloured red by oxide of iron, called sinopel, containing native gold. The ore contains originally about 2 dwt. of gold and 1½ oz. of silver to the ton, and the object is to extract as much as possible of the precious metals during the dressing of the ores. About half of them are lost, however, during the stamping, washing, and amalgamation; and only half the remaining quantity obtained during this process, or about 20 to 25 per cent. of the total quantity contained in the ore—that is to say, of 214 kilogrammes contained in the ore, 107 obtained in the whole, 58 by amalgamation, and 49 by smelting. The ores reduced during this process of concentration to about 6 per cent. of their original weight. I quote these facts to show that gold cannot be obtained from these ores by stamping and washing, even under the most skilful and scientific arrangement, without considerable loss.

I expressed to you my opinion that the mere fouling of the mercury by bismuth would not prevent its action on the gold. The following experiment will, I think, show that I was warranted in so doing. I placed 2 lines of mercury, rendered very fluid by being amalgamated with 1 gr. of bismuth (3½ grs. in lb.), in an iron mortar, and added to it some fine sand, mixed with 5 grs. of gold. After triturating it with water for some minutes, the sand was washed off, and the mercury squeezed gave a button of amalgam, containing 3½ grs. of gold, and the mercury which had passed through the leather containing 1 grain; the total obtained, therefore, was for 38 grains, or 97.6 per cent. It should not be forgotten that the sand and the black powder floating on the surface of the mercury, rendered foul by lead, bismuth, &c., consists for the most part of metallic mercury in a minute state of division.

I am not able to give any opinion with regard to the cause of the clogging or "sickening" of the mercury, which is said to have taken place with these ores, as I have not seen a sample of it in condition, but think it probable that it might have been caused by the presence of a portion of arsenical pyrites in the ore operated on.

In conclusion, I have to repeat that it is my opinion, that had the amount of gold

been as great in the ores during the latter experiments as it was in the earlier ones, a proportionally larger yield of gold would have been the result; and I hope that, by a cautious selection of the ores, and a careful treatment of them in the machine, a sufficient amount of gold may be obtained to yield a profit to the adventurers; but at present, from the absence of sufficient data, I am unable to express my opinion on this point.—*Lincoln's Inn-fields*, May 29. 1852.

T. H. HENRY, F.R.S.

SIR.—Having, according to your wish, accompanied you to the Cwmheisian Mine, examined the construction of all, and watched the working of one of the pulverising and amalgamating machines erected under Mr. Berdan's patent at that place, I beg to report that I consider these machines to be well adapted to effect the purpose for which they were intended in every respect, with this exception, that the large basins fit too nearly the curve of the basin, so that a part of the ore thrown in may be very finely crushed above the curve of the basin, and pass off at once with the overflow, without the gold contained in such part having been subjected to the action of the mercury. Whether the loss by this means is or is not large, in the experiments conducted by you, your own investigations will decide. The remedy is perfectly easy. The large ball used is of 32 lbs. diameter than those at present in basin, and the whole of the ore would be pulverised whilst surrounded by mercury, through or in contact with which the gold must pass the moment it is set free. The separator was not used; and from the very short supply of water to the wheel, one basin only could be used. The rate of feed, supply of water, and speed of basin, I duly attended to, as you desired. The ore put through the machine were crushed to pass a four-hole gauge of 60 mm., perfect; fine under 60 mm. Gauge of 60 mm., perfect; fine under 60 mm.

EXPERIMENT NO. 1.—Ore, quartz. Weight of ore, 5 cwt.; weight of mercury, 15 lbs.; time of feed, 2 hours 52 min.; time of grinding after feed, 30 min.; rate of feed per minute, 3-254 lbs.; mean number of revolutions of basin per minute, 15.5; supply of water per minute, 6 to 8 gallons.—Remarks: Ore exceedingly hard and tough; bottom of basin kept covered with a thin coating, or "body," of crushed ore during experiment.

EXPERIMENT NO. 2.—Ore, mundane. Weight of ore, 5 cwt.; weight of mercury, 15 lbs.; time of feed, 1 hour 33 min.; time of grinding after feed, 30 min.; rate of feed per minute, 6-021 lbs.; mean number of revolutions of basin per minute, 15.5; supply of water per minute 6 to 8 gallons.—Remarks: Ore exceedingly hard and tough; bottom of basin kept covered with a thin coating, or "body," of crushed ore during experiment.

I have to return my thanks to Mr. Hale, who has created the machinery for the Cwmheisian adventurers, for the assistance and information he so readily afforded.

It may not be out of place to observe, that the mechanical causes likely to lead to failures in extracting the greatest amount of gold contained in ores passed through these machines are, in my opinion, the following:—1. The large balls fitting too nearly the curve of the basin, so that a part of the ore would be pulverised whilst surrounded by mercury, through or in contact with which the gold must pass the moment it is set free. The excess of feed.

The first I have already explained: the second would allow of the discharge of ore not sufficiently pulverised to pass with its gold; the third would drive the mercury, by its centrifugal force, from its proper position at the lowest point of the basins, cause its separation, and discharge the water and ore too rapidly, at the same time spilling a quantity over the lip of basin; the fourth would cause too rapid discharge of the ore, causing loss of power in driving, and

NATIONAL BANK OF IRELAND.

The sixteenth annual general meeting of shareholders was held at the company's offices, Old Broad-street, on Wednesday, May 22.

Mr. FOWLER NEWHAM in the chair.

The SECRETARY read the advertisement convening the meeting, and also the directors' report, which is as follows:—

The directors have much pleasure in again meeting the proprietors, and in presenting to them the sixteenth annual report.

The evident improvement in the condition of Ireland in which the directors had the gratification to abide in their last report has happily progressed, and the year 1853 must have been for all classes, whether the landowner or the tenant, the merchant or the tradesman, one of continuous prosperity. Land has rapidly advanced in price, owing to the indument which the improved state of the company has afforded to capitalists to invest money in Irish estates; and with the high prices obtained for corn and live stock, have been particularly advantageous to the agriculturist and grazier, and through them to the country at large.

The Irish banking interests could not but be benefited in a great degree by this wholesome and satisfactory state of things, but not to the full extent which might have been expected from the great improvement that has undoubtedly taken place both in business and in credit throughout the country, for the effect of Sir Robert Peel's Act of 1845 has been to deprive the banks of some of much of the advantage which would otherwise have arisen from the expanded circulation which the increased enterprise and prosperity of the people rendered necessary.

The National Bank of Ireland has not sought to exceed the limit sanctioned by that Act, but from the general rise in prices, and the increased trade of Ireland since 1845, especially in the western provinces, where the chief business of this bank lies, its circulation has occasionally, in the last two years, been from 300,000*l.* to 300,000*l.* in excess of the amount allowed, for which excess, independent of the necessary reserve at the branches for their ordinary requirements, a billion has had to be deposited at its depots in Ireland, at considerable expense, and with great loss of interest.

Another cause of diminution in the profits of banking business in Ireland has arisen from the assimilation of the rates of discount in both countries, the current rates of 5*l.* being now as low in Ireland as in England, a fact which, however gratifying at a national point of view, must, it is clear, materially interfere with banking profits. The directors have thought it right to call your attention to these circumstances, not doubting, however, that the accounts which they now beg to submit to you will be considered highly satisfactory.

The profit and loss account now stands as follows:—

Balance of individual profits at December, 1852 23,074 15 1
Net profit for the year 1853, after writing off and making provision for bad and doubtful debts subsequent to 1851 48,303 2 10

Total 56,377 17 11
Deduct half-year's dividend to Midsummer, 1853 11,250 0 0
Ditto ditto Christmas, 1853 11,250 0 0
And debts which were doubtful and existing in 1851 15,275 0 0 = 35,775 0 0
now become bad and written off

Leaving a balance of 230,602 17 11
Balance of insurance fund 4,277 14 2
Leaving a total reserve fund on 31st December, 1853, of 224,880 12 1

ASSETS.
Billion, Government Stock, Exchequer Bills, cash in hand and at bankers 21,515,935 3 10
Bills discounted, loans and advances on current account 1,926,276 0 8
Bank premises—London, Dublin, and branches 30,281 15 2
Total 23,272,492 19 8

LIABILITIES.
Paid-up capital—London stock 1,450,000 0 0
Local stock 21,197 10 0 = £ 471,197 10 0
Circulation 1,076,404 15 0
Due by the bank on deposit receipts, current accounts, &c. 1,700,010 2 7
Insurance fund 4,277 14 2
Reserve fund 20,602 17 11
Total 23,272,492 19 8

The chief feature in these accounts is that which so gratifyingly exhibits the continued increasing expansion and usefulness of the National Bank. The directors referred in their last report to the circumstances of its circulation and deposits having increased nearly half a million beyond what they were at the corresponding period of the previous year, and that they are now happy to say that in the last 12 months they have again augmented to fully an equal extent.

The reserve fund, though materially increased, is still below the amount which the directors consider desirable; at the same time, the position and prospects of the bank are now such that the directors will feel themselves justified in raising the dividend in July next to the rate of 6 per cent, per annum, and this with every regard to their fixed determination to continue to accumulate an adequate reserve fund to prevent the dividends being likely to be affected by any casual falling off in the profits of the bank, which the return of a bad season or other unforeseen event might occasion.

Most of the shareholders are aware that under the Deed of Settlement a certain remuneration, payable on a fixed scale upon any dividend or bonus declared by the bank, was secured to Mr. T. Lamie Murray during his life. This interest the directors are happy to say have succeeded in purchasing from Mr. Murray, on terms alike equitable towards him and advantageous to the proprietors, so that all claims which that gentleman possessed under the deed is now entirely and legally abrogated.

The directors, in exercise of the power which they possess under the Deed of Settlement, have since the last annual meeting, elected Francis Spaight, Esq., of Limerick, as a director, to supply the vacancy occasioned in the direction by the resignation of James Haughton, Esq., of Dublin, who has disqualified; and the directors feel assured that the high character of Mr. Spaight and his long and active connection with the bank, the proprietors will now unanimously confirm that appointment.

There are now four directors to be elected, in the room of F. C. Brown, Esq., Sir Ralph Howard, Bart., J. C. Rading, Esq., and James Hartley, Esq., who, agreeably for re-election, and offer themselves accordingly.

The CHAIRMAN said that the statement which they had just heard read was the unanimous report of the directors, and with a view of eliciting discussion, he would now propose that the same be adopted and printed, and circulated amongst the proprietors. The report was in itself so full and comprehensive that he need not enter into details; he should, therefore, confine his observations to some of the leading features connected with the increased and increasing prosperity of Ireland. As men of business, they were all perfectly acquainted with the improved condition of country. Emigration, he rejoiced to say, was now producing the most happy and beneficial results; pauperism was sensibly decreasing, the poor's rate had also decreased, and there was not a man capable of doing a day's work who could not obtain employment if he felt disposed to work. But no more forcible illustration of the increased prosperity of the country could be given than that contained in the directors' report of an assimilation of the rates of interest between the two countries. Nothing could be adduced more clearly showing the state and prospects of that country than that which was contained in the report itself. Until very recently, there was a difference of $\frac{1}{2}$ per cent, to 1 per cent, between the minimum rate of bills discounted at the Bank of England and by the banks of Ireland. That difference had now ceased to exist, and although it might to a certain extent interfere with the profits of banking in Ireland, yet it was conclusive evidence of the higher credit attained by the community at large, and confirmed in the most palpable form—that of acts themselves; showing that the banks were ever ready to aid in promoting the prosperity of the country, and in pioneering every social advance, when it could be done without prejudice to the interests of their proprietors. (Applause.) With respect to the increased circulation of the bank beyond its statutory limit, and which the higher prices of every commodity, and the increased business of the country had rendered necessary for the convenience of the public, billions, as the report stated, had had to be deposited, at a considerable expense, and with great loss of interest, at its depots, independently of the large sums which were always held at the branches for the necessary requirements of banking purposes. To show how this affected their bank, he would refer to figures lately published in the *Gazette*, and from which it would be seen that, in March last, when the circulation of Ireland, against its permitted issue of 17,33,000*l.*, was 5,217,000*l.*, with a reserve in billions of 787,000*l.*, or about one-fourth of its circulation, that of the Provincial Bank of Ireland, against 927,000*l.*, fixed issue, was 1,022,000*l.*, with a reserve in billions of 280,000*l.*, also something about one-fourth of the circulation, while the circulation of the National Bank of Ireland, against its permitted issue of 761,000*l.*, was 1,060,000*l.*, and its stock of billion at the depots and branches was 432,000*l.*, or in round figures, nearly one-half the amount of the circulation.

He need not say more than these figures exemplified, to prove that the holding of so large a stock of billion against its issue must be a considerable drawback to the fair and remunerative profits which every institution that afforded public accommodation had a right to expect. He had again and again felt the full force of much that had been asserted relative to the necessity of a paper circulation being limited to a fixed amount, or represented by the precious metals, and he would be one of the last to say a word against any legislative enactment, more especially one which had worked so well, and had been of so much advantage to the public; but at the same time, it was necessary to check the extravagant use of notes, which ended so fatally to the country banks in 1837, involving not only themselves, but thousands of others in one common ruin. But it became now a fair and legitimate object of enquiry whether the Irish Banking Act of 1845 did not require some modifications.

Without at all affecting the principle of that Act, or over-

turning the clear intentions of Sir Robert Peel himself, he (the chairman) thought such might be done to assist the banks, without interfering with the proper security for the public, which an over-issue of their circulation fairly demanded, and which it was the best interest of every bank to maintain. He could not help thinking, if the subject was fairly brought before the Chancellor of the Exchequer, it would, at all events, have his careful and deliberate consideration. The meeting would see from the report and financial position of the company that the directors felt themselves quite justified in paying a dividend at the rate of 6 per cent. in July next, and they hoped to increase that amount as their funds increased. The directors also hoped that the arrangement with Mr. Murray would meet with the concurrence of the proprietors. He had now gone through the various topics contained in the report, but there was one to which the directors had not alluded, and that was that they had decided upon availing themselves of the privilege of commencing banking business in London, and they hoped to receive the cordial co-operation of the proprietors. (Applause.)

It was by no means their desire to force business, but rather to go on quietly and gently, hoping by these means to open a fruitful source of profit. The question before the board was "That the report be adopted and printed, and circulated amongst the proprietors," which he had much pleasure in moving; and if any gentleman would be kind enough to second the motion, he (the chairman) should then be happy to answer the questions, or hear the observations of any proprietors upon the several matters to which the report referred.

The Rev. Mr. MAGKE said he felt much pleasure in seconding the proposition. No report could be more conciliatory in its expressions, or satisfactory in respect of the gigantic strides which the company had made, the first thing that naturally entered into the mind of man would be that they required a wider field for the development of their resources. He remembered that three or four years ago an opinion was expressed by some of the proprietors that it would be desirable to extend their operations, and he thought the directors could not do better than avail themselves of the opportunities they now had of still further extending the circle of those operations.

He had had a great deal of correspondence with Ireland of late, and knew that the present court of directors was generally popular with the constituency there.

With regard to the claim of Mr. Murray, he was surprised to find that the directors

had been able to settle that matter at so low a price. (Hear, hear.) More particularly when he remembered that Mr. Murray used to represent his interest in the bank as worth some 50,000*l.* or 100,000*l.* (Laughter.) He congratulated his co-shareholders upon the progress which their bank had made in so short a time, and upon the unanimity of feeling which prevailed between the directors and the proprietors. On the part of the proprietors, he believed he might take upon himself to offer his sincere thanks to the board for the efficient and successful manner in which they had performed their annual duties. He begged respectfully to second the motion. The motion was carried unanimously.

Mr. O'BRIEN (of Kilrush) moved, "That this meeting fully approves of the intention of the directors to commence banking business in London; and they leave, with every confidence, the further arrangements for carrying this resolution into effect to their judgment and discretion."—Mr. JOHN REX seconded the proposition, which was carried unanimously.

Mr. V. Spaight (of Limerick) was then appointed a director in the place of Mr. Haughton, resigned, and the four directors retiring by rotation were re-elected.

Mr. JOHN REX suggested the propriety and importance of establishing a branch bank at Belfast. He contended that, with one exception, the whole of the banks there were paying good dividends, and that their shares were at a high premium in the market.

A lengthened discussion ensued, and ultimately ended with the following resolution:—"That the directors be recommended to make enquiry as to the propriety of opening a branch bank in Belfast."—Moved by Mr. REX, seconded by Dr. MAGKE, and carried unanimously.

Mr. F. Haughton (of Limerick) said the facts set forth in the report which had been presented to the meeting spoke more eloquently than he could do of the conduct of their directors; he had, therefore, great pleasure in proposing "That the chairman and board of directors are fully entitled to the thanks of the shareholders for their judicious management of the affairs of the bank for the past year, and that they possess the entire confidence of the shareholders."—The motion was seconded by the Rev. Dr. Magke.

The resolution was then put, and carried by acclamation. The chairman having briefly acknowledged the compliment, the business of the meeting terminated.

The summary manner in which the recent charge of attempting to extort money from Mr. CHARLES W. BEVAN, the manager of the Deposit and General Life Insurance Office, was disposed of by Sir Peter LAURIE, has been canvassed in various quarters. We have received several communications upon the subject, condemnatory of the dictum of the worthy alderman, and which, to our thinking, was an extraordinary course of procedure on the part of the bench, calculated as it was to thwart, if not to entirely defeat, the ends of justice. Sir Peter, it is well known, stern and inflexible as he may sometimes be, will occasionally indulge in vigorous attempts to make himself facilius; but however amusing his pleasantries may be in their proper sphere of action, and under the peculiar circumstances, such vagaries are lamentably out of place when a charge affecting the reputation of a gentleman holding a responsible position is the subject of investigation. There is a vast distinction between such a case and that of a basket-woman accused of "unlady-like" conduct, or that of an Irish labourer, who in the height of his hilarity had unconsciously broken the pledge, and who may appeal to "his reverence" or "his holiness" for mercy and forgiveness. Such a scene may well afford ample scope for judicial jocularity, but that which is under consideration is of a totally different class, and, therefore, it is not surprising that Sir Peter's playful allusion to Bethlem failed to elicit even a smile. The question before his worship was of too momentous a character to admit of a joke; there was nothing sportive in it. Mr. BEVAN, it would appear, is the manager of an office of the highest responsibility, having for its board of directors gentlemen of wealth, character, and independence; and Mr. BEVAN's character had been grossly assailed by the defendant's Mr. M. G. KEATING, who threatened him with exposure; and there can be no question, groundless as the charges no doubt were, that they were calculated to create an erroneous impression on the minds of timid individuals, and to inflict a serious injury upon Mr. BEVAN, as well as upon the meritorious undertaking under that gentleman's management. There cannot be the shadow of a doubt that Mr. Keating was guilty of the serious charge he was a suitor to answer; indeed, his own counsel admitted the fact, and a aggravation of the offence (as it appears to us) remarked that the libel was true, and that he was in position to prove it, and yet in the very face of this glaring admission, the philanthropic and tender-hearted Sir Peter sympathised with the defendant, and allowed him to take his departure without the slightest reprimand—without even a gentle admonition, or one word of reproach. Such an excess of indulgence—such an exhibition of idlerman weakness, we believe to be almost unparalleled. However absurd, ridiculous, or harmless the accusations of this "Bethlemite" may have appeared in the wisdom of his worship, there were other parties deeply interested in the proceeding; and surely, if compassion was to be extended to a vindictive libeller, there ought to have been some consideration shown for those whose characters he had wantonly assailed. But it is difficult to conceive upon what ground Sir Peter could have rested to the hasty conclusion that Mr. Keating was a fit object for a lunatic asylum. Mr. Keating is or was a compositor in one of the most distinguished firms in the metropolis; and that fact of itself, but more especially when coupled with the circumstance of his delivering lectures to a body of shrewd and intelligent men, was, we should have imagined, sufficient to satisfy any magistrate of ordinary capacity that the accused was responsible for his own acts and deeds. Can it, however, be seriously urged that he was labouring under delusion when he demanded, on account of his highly respectable and wealthy employers, the sum of 20*l.* on account for printing—a demand which he afterwards reduced to 10*l.*, and eventually to 2*l.*? Was this an act that has claim to magisterial sentimentality? Which did it most resemble—an act of insanity, or an attempt to obtain money under false and fraudulent representations? Was his scurrilous attack upon a gentleman because he would not yield to importunities, but very properly resisted the defendant's demands, and defied his daring threats—was this the act of a madman, or of a cunning and designing knave? Let it be remembered that Mr. BEVAN courted enquiry, and challenged investigation. Was this the conduct of a man quailing under a guilty knowledge of having committed an act derogatory to his position in society? But no matter; the illustrious Sir Peter was willing to adjudicate, if commanded so to do by a judge; but, wrapt in his own official dignity, he positively refused to enquire into the matter, from a vague hypothesis that the defendant was labouring under an aberration of intellect. Sir Peter seemed to lose sight of the fact that the complainant well knew the character of the defendant—that Mr. BEVAN (himself a gentleman of keen perception) employed an experienced and talented counsel to conduct his case, and defied his daring threats—was this the act of a madman, or of a cunning and designing knave? Let it be remembered that Mr. BEVAN courted enquiry, and challenged investigation. Was this the conduct of a man quailing under a guilty knowledge of having committed an act derogatory to his position in society? 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BERDAN'S EXPERIMENTAL AND REDUCTION WORKS COMPANY; WORKS AT LETT'S WHARF, WATERLOO BRIDGE (Surrey side, opposite Somerset House).—EXPERIMENTS with BERDAN'S MACHINE were RE-BEGUN on Tuesday, the 28th of March, and are CONTINUED DAILY. Ores are received (carriage paid), and arrangements made for experiments, at the works only; the manager attends for this purpose from Ten to Four o'clock daily. By order, 116 V. CATTY, Manager.

ORE CRUSHING.—CAUTION.—I hereby CAUTION all persons MANUFACTURING, USING, and SENDING, without special license from me, MACHINES for the purpose of CRUSHING, PULVERIZING, and AMALGAMATING mineral and other substances, in which BALLS or SPHERES ARE USED IN CONNECTION WITH, OR MOVED BY, A REVOLVING PLATE OR PLATES, the same having been secured to me through, and in the name of, my agent, C. J. Wallis, under various modifications, by Her Majesty's Letters Patent for England and the Colonies, dated June and December, 1842. Signed, J. W. COCHRAN.

PERKES'S PATENTED MACHINERY FOR THE REDUCTION OF ORES, &c.—GOLD QUARTZ COMPANIES, MINING COMPANIES, and OTHERS, REQUIRING MACHINERY FOR WORKING AURIFEROUS AND OTHER ORES, are respectfully informed that the PATENTED MACHINERY, invented by the undersigned, will operate upon more quartz per day, and at a less cost of power, than any other machine hitherto made, and which he guarantees will be far superior to every description of revolving or stationary pan with one or more balls working within them, but which are also included in his patent; and that no one else has, or can have, a valid patent for such apparatus in this country; and NOTICE is HEREBY GIVEN, that PROCEEDINGS WILL BE ADOPTED FORTHWITH AGAINST ANY PARTY USING, or PURCHASING, SUCH MACHINES WITHOUT HIS LICENSE AND AUTHORITY; but if any party chooses to adopt such revolving pans with balls for their operations, he will be happy to supply them at a cost of not exceeding £450 each. SAMUEL PERKES, Engineer and Patentee, 1, Walbrook, City, Nov. 5, 1842.

GOLD MACHINERY.—ORDERS can NOW be RECEIVED to any extent for PERKES'S PATENTED CONICAL ORE PULVERISING, WASHING, AND AMALGAMATING MACHINES; and also his PATENTED REVOLVING PANS AND BALLS, and whose machines have recently produced the most extraordinary results, beyond everything hitherto obtained from the same description of ores by any other machine yet invented.—Particulars can be had and certificates seen on application to S. Perkes, patentee, 1, Walbrook, London.

THE GOLD ORE MILL PERFECTED, BY W. L. TIZARD, MECHANICAL AND CONSULTING ENGINEER, by which the following amongst other DEFECTS in similar machines are AVOIDED:—viz., Large outlay for superfluous mercury, excessive wear and tear, and compulsory renewal, in lieu of repairing, unportability, inefficiency, constant noise, little work, and self-destructive action of the balls. Waste of time, materials, and motive power, by either stamping, edge running, cones, or spheres in contact with flat or inclined surfaces, fracture of pans and balls by fire, water, and concussion, inevitable loss of mercury, amalgam, &c., which are thrown off with the tailings at the periphery by centrifugal motion, total absence of security against peculation, and costliness.—For description and prices, address Mr. W. L. Tizard, at the manufactory, 34½, Aldgate High-street, London.

TENDALL'S PATENT GOLD MACHINE, UPON THE PESTLE AND MORTAR PRINCIPLE.—This machine, from its extreme simplicity, easy working, and effectiveness, has been pronounced by eminent mining engineers, public companies, and numerous influential scientific gentlemen, to be the BEST and CHEAPEST hitherto offered to the public. In a large size machine the crushing power will be enormous, although the power required for working the same will be exceedingly limited. Experiments are being tried daily, and from the evidences already given of its utility, the proprietors confidently invite those interested in mining operations to give the machine a trial.

Hand machines, capable of crushing about 3 cwt. per day, can be easily worked by a boy; and as they can be taken to pieces, and packed in small compass (not exceeding 1 cwt. each package), they will be found the best and most useful machines extant for taking to the diggings. The machine may be seen in operation at the office of the patentee, where every information may be obtained as to the cost of various sized machines, and the charges for experiments. Manufacturers of earthenware and porcelain, druggists, founders, and others, are invited to inspect the machine, which is admirably adapted to all grinding and pulverising purposes.

H. TENDALL and CO., Engineers and Patentees, 13, Broad-street-buildings, City.

GOLD AND SILVER ORE REDUCTION WORKS, RANELAGH ROAD, THAMES BANK, PIMLICO (Temporary Offices, 98, New Bond-street, where all present applications are to be made).—G. BURSILL and CO. invite the proprietors of mines to SEND to them for REDUCTION, by their PATENT PROCESS, SAMPLES OF ORES that are assumed to be auriferous, and which should be in bulk, when convenient, of more than 2 cwt. (carriage paid), after which they will be prepared to enter into contracts for more extensive operations, either of their works as above, or by the erection of suitable machinery at the pit's mouth, and at their own cost, provided that a sufficient supply of gold-bearing mineral may be received. A charge will be made for reduction, but the ores will not be subjected indiscriminately, or without preparation, to one and the same process; for as far as may be expedient, they will be tested, qualitatively and quantitatively, for gold and other products, in order that improved means may be applied for their reduction upon the same scale.

The patents secured by G. Bursill and Co. embrace efficient and continuous means for crushing and amalgamating, in addition to a method of disintegrating, by which pulverisation is vastly facilitated; they also include improvements in washing, separating, roasting, and smelting, and have reference to an extensive field of metallurgical operations in relation to gold, silver, copper, lead, antimony, and tin.

BURSILL'S PATENT AMALGAMATION MILLS.—Notice is hereby given, that the SEPARATOR, so called, or, properly speaking, the AMALGAMATOR, a drawing of which was shown at the Meeting of the Society of Arts, held November 23, 1833, and described by Mr. Charles Stanbury (for the first time in public, as was erroneously supposed and stated), as about to be used by Mr. Berdian, in CONJUNCTION with his Patent Revolving Basin and Ball, is an INFRINGEMENT upon a PATENT granted to me by Her Most Gracious Majesty, Queen Victoria, for "Improvements in Operating upon Auriferous Quartz, Clay, and other Minerals, preparatory to, and in order to accomplish the Separation of the Gold, and other metals; also, in Machinery or Apparatus for effecting such improvements," bearing date the 12th day of February, 1833. And that all persons MAKING, VENDING, or USING my PATENT SEPARATORS, or AMALGAMATORS, without due license and authority from me, are LIABLE to a SUIT in Her Majesty's High Court of Chancery; but that I am willing to enter into CONTRACTS for the USE of such MACHINES upon reasonable terms. Signed, G. H. BURSILL, 12, Offord-road, Barnsbury-park, Islington; and of the Reduction Works, Ranelagh-road, Pimlico (Office, 98, New Bond-street).

M. R. E. D. SMITH'S GOLD AMALGAMATOR (See Times' report of the 5th October last) may NOW BE SEEN at the office, No. 441, STRAND (Royal Hotel Guide office), where a prospectus may be obtained, containing the result of experiments, &c.; or a letter addressed to the patentee will meet with immediate attention.

BAGGS'S PATENT STEAM STAMPS ARE IN FULL OPERATION, and are now ADOPTED by the following companies:—

THE NEW VALE IRON COMPANY.
THE ENGLISH AND AUSTRALIAN COPPER COMPANY.
THE ANGLO-CALIFORNIA GOLD MINING COMPANY.
THE ALLIANCE GOLD MINING COMPANY.
THE ANGLO-AUSTRALIAN GOLD MINING COMPANY.
THE MEXICAN AND SOUTH-AMERICAN COMPANY.
THE ST. JOHN HUT (Gold, Brazil).
THE LINARES LEAD MINING ASSOCIATION (Spain).
THE LONDON AND CALIFORNIA GOLD QUARTZ CRUSHING COMPANY.
THE ALMADEN MINING AND SMELTING COMPANY (Spain).
THE SAN FERNANDO LEAD MINING COMPANY (Carolina, Spain).
THE NEW LINARES LEAD MINING ASSOCIATION (Spain).
THE MARQUITA AND NEW GRANADA COMPANY.

Messrs. EVANS and ASKEIN'S GERMAN STEEL WORKS, BIRMINGHAM, &c. The stamps to be seen at Mr. Burley's, 53, Borough-road; and a working model in action every day at the Royal Panopticon of Science and Art, Leicester-square. Price £100, royalty included.—All communications to be addressed, Mr. Isham Baggs, Mining Journal office, 20, Fleet-street; or to Mr. F. J. Bramwell, engineer, 29, New Bridge-street, Blackfriars, London.

TO IRONMASTERS.—STEAM HAMMERS, WITH GREAT IMPROVEMENTS IN POWER, STRENGTH, and ECONOMY.—Mr. ISHAM BAGGS is now prepared to SUPPLY ironmasters, engineers, manufacturers, and miners, with STEAM HAMMERS and STAMPS of the most IMPROVED CONSTRUCTION, for forging and hammering iron and other metals, driving piles, and stamping and crushing gold quartz, metallic ores, and minerals of every description. By the introduction of a principle which he has recently patented, no less than FIFTY PER CENT. of the STEAM now used is SAVED, while the blowstroke is very much harder than in the engine now in use.

The NEW STEAM-STAMPS, for crushing ores, have been adopted by many of the leading companies, and they are now at work in various parts of North and South America, Australia, and England. They are eminently adapted for spalling, as well as crushing fine powder, and they effect an enormous saving in superseding manual labour. A four-horse steam-stamp complete, with all the latest improvements, £150 (royalty included), for cash. Contrasts to any extent undertaken.

For further particulars apply to Mr. Isham Baggs, Mining Journal office, No. 26, Fleet-street; or to Mr. F. J. Bramwell, engineer, No. 29, New Bridge-street, Blackfriars, London.

TO ALL INTERESTED IN STEAM POWER.—A WORKING MODEL of BAGGS'S PATENT STEAM STAMPS and IMPROVED FORGE HAMMERS may be SEEN at the ROYAL PANOPTICON OF SCIENCE AND ART, LEICESTER SQUARE, LONDON. These engines crush with ease blocks of the hardest ore a cubic foot in size at the rate of 30 to 35 tons a day.

All particulars may be ascertained on application to Mr. Isham Baggs, Mining Journal office, No. 26, Fleet-street, or Mr. F. J. Bramwell, engineer, No. 29, New Bridge-street, Blackfriars, London.

STEAM STAMPS.—SEVERAL of BAGGS'S STEAM STAMPS are now CONSTANTLY KEPT ON HAND, and READY FOR DELIVERY AT A DAY'S NOTICE, so that companies requiring powerful stamping machinery may be supplied without any delay.—All communications to be addressed, Mr. Isham Baggs, Mining Journal office, 26, Fleet-street, London.

MINING.—Much MINING WEALTH remains UNEXPLORED in consequence of the large capital necessary to try the real value of mining property. This object is now accomplished for a SMALL OUTLAY, without delay, by the HIRE of MEDWIN and HALL'S PATENT PORTABLE STEAM-ENGINES for pumping, winding, &c. These engines may be rented for any time required, of 10, 14, 20, or 30-horse power, and upwards; are strong, simple, mounted on broad wagon-wheels, horse-shafts to remove at pleasure, may be set to work without delay or purchase.—Apply to Messrs. Medwin and Hall, engineers, 92, Blackfriars-road. Some of the above engines are already employed in mining purposes.

RAILWAY WAGONS.—WM. A. ADAMS, MIDLAND WORKS, BIRMINGHAM.
BROAD AND NARROW GAUGE COAL AND IRONSTONE WAGONS,
IN STOCK—FOR SALE OR HIRE.

THOS. SPENCER, VULCAN IRONWORKS, WEST BROMWICH, STAFFORDSHIRE, MANUFACTURER of RAILWAY WHEELS and AXLES, SCRAP TYRES and AXLES, ALL KINDS of HAMMERED IRON for MARINE and other ENGINES, SHAFTS, and HEAVY IRONWORK.—SOLE MAKER of CAMBER'S PATENT WROUGHT-IRON RAILWAY WHEELS.

OLD ESTABLISHED MANUFACTORY of MINERS' UNDER-GROUND HAT CAPS.—E. COCK, REDRUTH, CORNWALL, is at all times prepared to execute UNLIMITED ORDERS for MINERS' UNDERGROUND HAT CAPS, which he is sending to all parts of the globe, adapted to every climate.

NORRIS'S PATENT RAILWAY CHAIR COMPANY beg to draw the attention of railway companies and engineers to NORRIS'S PATENT RAILWAY JOINT CHAIRS. This patent has received the unqualified approbation of some of the most eminent engineers of the day, as the most effective, economical, and perfect joint in use at the present time. The simplicity of its construction is such as will allow of its application to any line of railway, without causing the slightest hindrance to the ordinary traffic during the time that it is being laid down.

The saving in the preservation of the permanent way and rolling stock by the application of Norris's Patent is incalculable; and wherever adopted must very considerably decrease working expenses.

To railway companies, having old and bad roads, the principle is peculiarly advantageous, as its application will not only restore the road to a perfectly safe and serviceable state for many years, but, at the same time, bring into efficient use all the old and broken chairs.

To the railway world in general it is of the greatest value, as it admits of the easiest locomotion, and is most simple and economical in principle.

Every information will be given, and models forwarded for inspection, on application to the manager, at the offices of the company, Wolverhampton.

BY ROYAL LETTERS PATENT.

DAFT'S IMPROVEMENTS IN INLAND CONVEYANCE, AS APPLICABLE TO RAILWAYS.

The improvements are simple; and not only easy of application, but readily, and at a small outlay, tested. The invention may be briefly stated to be in having a railway without wheels, except two on the engine—in fact, a Sledge Railway. The rails are of wood, presenting a right angle to the skates, which are made of glass, V-shaped. It will be obvious that a sledge would not be useful on a railway without some better mode of obtaining a bite or hold, by the engine wheels, on the rails than at present. This is obtained by the application of vulcanised India-rubber, or other suitable material, to the engine wheels. The India-rubber is, without difficulty, firmly attached to the wheels. The attachment, in fact, is so complete (without cement of any kind), that it cannot be torn off the wheels.

The advantages may be stated briefly as follows:—

1. LESS EXPENSE.—This is the result of a variety of causes:—

1. No iron rails are required. They cost for a double line upwards of £3000 per mile. Wooden sleepers are common to both.

(Estimates show that a double line of wooden rails per mile will only cost £1050. This is considered high.)

2. Carriage wheels, and their necessary adjuncts, are not required.

(The weight of a four-wheeled railway carriage may be taken at from 4 to 5 tons (narrow gauge), and of this about 1 to 1½ ton only represents the body of the carriage.)

3. Lighter engines, and lighter and more simply constructed carriages, and, therefore, less expensive.

4. Less land is required, from the fact that neither cuttings nor embankments are required.

5. The expenses of making tunnels, cuttings, and embankments, are saved.

6. Less labour and less time are required in the construction of the permanent way.

7. Less expense in keeping the permanent way in repair.

8. Not inconsistent with the present lines, as they may be used at the same time as the old ones, by placing the new rails intermediate of the old rails.

(The payment to be made for the right to apply the invention leaves a saving of £3000 to £4000 per mile on the old lines, and many thousands per mile in forming a new line.)

2. MORE SAFE.—This advantage is also the result of various causes:—

1. From tunnels, cuttings, and embankments, wheels and axles, and their adjuncts, being unnecessary.

2. Readiness of stoppage naturally, and from the simplicity of the breaks.

3. Comparative steadiness, and tendency to run off the line avoided.

3. READY MEANS OF ASSIMILATING THE GAUGE.

This is obtained from the fact that a new way must be laid down wherever the system is adopted, and, consequently, the gauge can be settled, which cannot be so long as the only benefit to be derived from the enormous expense of re-laying all the present rails is the facilities for traffic an universal gauge would afford.

4. ABSENCE OF NOISE.—This is apparent.

Prospectus, with drawings, licenses, and any information, may be obtained of Messrs. Dower and Son, solicitors, 46, Chancery-lane, London, where, for the present, models, and also the perfect attachment of the rubber to metal, may be seen.

M. R. LEE STEVENS'S PATENT FURNACE.

The increasing ratio of work to convert furnaces, before August next, to the SMOKE PREVENTION SYSTEM, obliges the patentee to execute contracts in the order of their entry; and to limit his preliminary estimates to special cases only. ENGINEERS are supplied with drawings and details, for adapting the invention to all descriptions of furnaces; and OVEN BUILDERS with iron-work complete. In every instance the saving of fuel, concurrent with the suppression of the smoke nuisance, repays the original outlay in less than eighteen months.

Copies of OFFICIAL and OTHER REPORTS, and of testimonials in favour of the invention, as applied to STEAM BOILERS, BREWERY COPPERS; STILLS; CHEMISTS, DYERS, and CONFECTORS' PANS; COAL OVENS, &c., with information respecting LICENSES to MANUFACTURE or USE THE PATENT SMOKELESS FURNACES, given by Mr. JOHN LEE STEVENS, the patentee, at the offices, No. 1, Fish-street-hill, City, London, where references may be obtained to firms in London and elsewhere, on whose premises the invention is in daily operation.

THE UNIVERSAL SMOKE-CONSUMING COMPANY (WITTY'S PATENT, 1853).

OFFICES, 4, FURNIVAL'S INN, HOLBORN, LONDON.

This invention consumes within the furnace all the smoke generated from coal, is at once chemical and mechanical, simple in its working, inexpensive in cost, and may be applied to any furnace in a few hours. Saving in fuel upwards of 30 per cent.

Particulars, with charges for licensing and setting up the invention, to be had on applying at the company's offices, where models of the invention may be seen and references given, which will testify the efficiency of the invention.

SAMUEL KING, Esq., Secy.

TESTIMONIAL OF MR. ELIJAH GALLOWAY.

There are, in my opinion, peculiar advantages possessed by this invention which entitle it to public patronage, and more especially at the present time, when the Act of Parliament enforcing the adoption of means for effecting the consumption of smoke is about to come into operation. The various designs of endles chains, alternating, or oscillating bars, and, indeed, every plan wherein the fuel has to be mechanically moved forward, are found to be complicated and liable to get out of order, so that, although some of them have certainly consumed the smoke, they are, by reason of their complexity, not adapted for ordinary practice. In fact, a furnace will not permit of its parts being movable, since the bars and bearers, when heated, retain a small proportion only of their strength when cool. When the furnace, therefore, is at work, the bars are very easily broken, and they also warp by unequal temperatures, so that moveable bars, however accurately they may work when cold, become set fast when heated, and fractures are then inevitable. The best examples, therefore, of all such smoke consuming machinery have met with very limited patronage, and have generally been abandoned after long and careful trials. The novelty in Mr. Witty's patent furnace consists in compelling the smoke to be wholly carbonised within the furnace, so that transparent colourless gases "only" are emitted from the chimney into the atmosphere. The simple and perfect way by which Mr. Witty accomplishes this object is by arresting the products of combustion given off when a fresh supply of coal has been supplied, and preventing them from passing into the flues until they have become thoroughly sub-divided and mixed with the requisite quantity of heated air, thus being thoroughly carbonised. The effect, therefore, of the invention is to discharge from the chimney a pure vapour, neither detrimental to health, comfort, or cleanliness.

E. GALLOWAY, C.E.

TO CONTRACTORS, BRICK, and TILE MAKERS, AND EXPORTERS.

CLAYTON'S PATENTS (ATLAS WORKS) FOR AUSTRALIA and THE COLONIES.

CLAYTON'S PATENT BRICK MAKING MACHINES offer a most important and profitable investment.

CLAYTON'S PATENT BRICK MACHINE is worked by one horse, or applicable to steam or water power, and combines the whole process of pugging the clay and making the bricks at once.

CLAYTON'S PATENT TILE, PIPE, and HOLLOW BRICK MACHINES, of various sizes and construction.

CLAYTON'S PATENT BRICK OR TILE PRESSING or MOULDING MACHINES.

CLAYTON'S PATENT DIES, for the manufacture of socketing sewerage pipes.

CLAYTON'S PUGGING MILLS, of various sizes and construction, for tile clay, brick earth, mortar, &c. And every article connected with the brick, tile, and pottery trades.

The above machines may be inspected, and illustrated catalogues obtained, at the manufacturer, Atlas Works, Upper Park-place, Dorset-square, London.

ATLAS WORKS, LTD., MANUFACTURERS OF BRICKS, TILE, and POTTERY.

CLAYTON'S PATENT CHIMNEY, TUBE, and DOWEL MACHINES.

CLAYTON'S PATENT CHIMNEY, TUBE, and DOWEL MACHINES.</p

THE MINING SHARE LIST.

Shares.	Mines.	Paid.	Last Price.	Present.	Dividends per Share.	Last Paid.
1230	Alfred Consols (copper), Phillack	£3 18s.	222	22 2½%	£10 19 0	£5 14 Feb., March, 1855
2660	Altgold Consols Salt Quarry	2	3	1½ 2½	0 1 6	0 1 6—Feb., March, 1855
3000	Anglesey Coal Company	4	—	—	0 10 0	0 2 0—Nov., 1852
1224	Balleswidden (tin), St. Just	11½	6	—	12 5 0	0 5 0—Jan., 1854
3000	Balt Holz, Worthen, Salop	17. 13s. 6d.	—	—	0 10 0	0 10 0—April, 1853
4000	Bedford United (copper), Tavistock	2½	9	8½ 9	5 11 6	0 6 0—Feb., 1854
4000	Black Craig (lead), Kirkcudbrightshire	5	—	X	0 5 0	0 2 6—July, 1853
124	Bowesdwin and Wheal Castle	—	—	—	5 0 0	0 5 0—April, 1853
200	Botaliase (tin, copper), St. Just	91 ½	—	—	235 5 0	10 0 0—April, 1854
1000	Bryntall, Llanidloes, Montgomeryshire	7	—	—	0 5 0	0 5 0—June, 1851
5000	Callington (lead, copper), Callington	7. 17s.	2	2½ 3	1 8 0	0 4 0—Sept. 1847
1000	Carn Brea (copper, tin), Illogan	15	—	—	229 10 0	2 0 0—April, 1854
15000	Castle Slat Quarry, Dolwydalan	1	—	—	0 1 0	0 1 0—April, 1854
250	Conford (copper), Gwennap, Cornwall	75	180	—	50 0 0	3 0 0—April, 1854
226	Conduorrow (copper, tin), Camborne	30	130	130	25 0 0	5 0 0—April, 1854
128	Cwmystwyth (lead), Cardiganshire	60	—	—	0 5 0	0 5 0—April, 1854
1024	Devon Great Consols (copper), Tavistock	1	—	—	387 0 0	11 0 0—May, 1854
12000	Dhurodo (copper), Ireland	1	—	—	0 3 0	0 1 8—Nov., 1853
672	Ding-Dong (tin), Gulval	5	—	—	35 0 0	—1850
179	Doicost (copper, tin), Camborne	257 ½	85	75 85	873 4 0	3 0 0—Feb., 1854
3000	Drake Walls (tin, copper), Calstock	11. 9s.	2	2½ 3	0 6 0	0 1 6—April, 1853
300	East Darren (lead), Cardiganshire	28	—	—	4 0 0	2 0 0—Jan., 1853
128	East Pool (tin, copper), Pool, Illogan	24 ½	—	—	238 0 0	2 10 0—April, 1854
128	East Wheal Rose (silver-lead), Newlyn	50	—	—	2245 0 0	10 0 0—March, 1853
1024	East Wheal Margaret (tin, copper)	5½	—	—	0 5 0	0 5 0—Feb., 1854
1200	Eyam Mining Company, Derbyshire	3 ½	—	—	2 3 4	0 10 0—April, 1854
494	Fowey Consols (copper), Tywardreath	40	—	—	399 13 0	1 10 0—Aug., 1850
240	Foxdale, Isle of Man	7. 10s. 6d.	25	—	39 7 3	1 0 0—April, 1854
220	Ditto (New Shares of 25), each	15	15	—	0 16 0	0 8 0—April, 1854
8715	General Mining Co. for Ireland (cop., lead)	2½	—	—	—	—
3000	Goginan (lead), Cardiganshire, Wales	4 ½	—	—	1 0 8	0 3 3—June, 1853
1024	Gonanema (copper), St. Cleer	12 ½	—	—	22 8 0	5 0 0—Sept., 1850
25000	Great Onslow Consols, Carmelford	1 ½	—	—	0 7 6	7 6—Dec., 1852
1750	Great Polgoon (tin), St. Austell	3 ½	—	—	0 2 0	0 2 0—June, 1852
119	Great Work (tin), Germoe	100	—	—	0 10 0	4 3—Oct., 1852
1024	Herodafon (lead), near Liskeard	8 ½	—	—	171 10 0	5 0 0—May, 1854
6000	Hington Down Consols (copper), Calstock	3 ½	—	—	—	—
1000	Holmehut (lead, copper), Callington	25	—	—	0 10 0	0 5 0—May, 1854
3000	Holyford (copper), near Tipperary	11	—	—	3 5 0	0 5 0—Sept., 1852
75	Jamaica (lead), Mold, Flintshire	34. 13s. 6d.	—	—	380 0 0	5 0 0—March, 1853
30000	Kenmare and West of Ireland	1	—	X	0 1 0	0 1 8—Sept., 1853
2648	Kenneggy (copper), Breage	6s. 7d.	—	—	0 4 0	0 4 0—March, 1853
78	Kirkcudbrightshire (lead), Kirkcudbright	9 ½	—	—	1 15 0	0 5 0—May, 1854
30000	Lackamore (copper), Tipperary, Ireland	1	—	X	0 1 0	0 1 0—July, 1853
20	Laxey Mining Company, Isle of Man	100	—	—	—	—
5000	Lewis (tin, copper), St. Erth	31. 8s.	2½	2	0 2 0	0 2 0—Aug., 1851
160	Levant (copper, tin), St. Just	2 ½	—	—	1040 0 0	2 0 0—May, 1854
400	Lisburne (lead), Cardiganshire, Wales	18 ½	—	—	196 5 0	5 0 0—Nov., 1853
6000	Marke Valley (copper), Cardon	—	—	—	0 2 6	0 2 6—May, 1853
5000	Mendip Hills (lead), Somerset	3 ½	—	—	0 10 0	0 10 0—May, 1853
4000	Merlin (lead), Flint	2 ½	—	—	1 11 0	0 2 6—June, 1853
20000	Mining Co. of Ireland (copper, lead, coal)	7	17 ½	17 ½	9 2 0	0 10 0—Jan., 1854
15000	Nantlle Vale (slate), Llaniliyan	1	2	—	0 2 0	0 1 3—Nov., 1853
470	Newtownards Mining Company, Co. Down	50	—	—	25 0 0	4 0 0—April, 1854
260	North Pool (copper, tin), Pool	22 ½	190	—	308 0 0	5 0 0—May, 1854
140	North Rosekar (copper), Camborne	10	—	—	249 10 0	4 0 0—Sept., 1853
6000	North Wheal Bassett (copper, tin), Illogan	nil.	11	11 12	2 16 0	0 5 0—Jan., 1854
8400	Par Consols (copper), St. Blazey	1 ½	—	—	23 6 0	0 10 0—July, 1853
500	Peak United (lead), North Derbyshire	7 ½	15 ½	—	1 10 0	0 10 0—April, 1854
160	Perran St. George (cop., tin), Perranzabuloe	21 ½	—	—	1 15 0	0 10 0—June, 1851
300	Phemix (copper, tin), Linkinhorne	30	—	—	50 0 0	10 0 0—Nov., 1853
1600	Pollerbo (tin), St. Agnes	15	—	—	5 5 0	1 0 0—March, 1853
560	Providence Mines (tin), Uny Lelant	20 ½	—	—	21 9 6	0 15 0—May, 1854
1948	Rix Hill (tin), Tavistock	3 ½	—	—	0 8 0	0 4 0—Jan., 1853
3200	Rorrington (lead), Snailbeach, Shrewsbury	1	—	X	0 2 2	0 2 2—July, 1852
235	South Cadron (copper), St. Cleer	2 ½	300	300	310 0 0	8 0 0—April, 1854
5000	South Tamar (silver-lead), Beaverferry	11. 6s. 6d.	9	9 9 ½	1 7 6	0 5 0—March, 1853
256	South Tolpudd (lead), Redruth, Cornwall	16	—	—	69 0	4 0 0—May, 1853
248	South Wheal Frances (copper), Illogan	37 ½	—	—	242 3 0	5 0 0—May, 1854
1624	Spears Consols (tin), St. Just, Cornwall	1 ½	5	4 4 ½	8 3 6	0 2 6—Dec., 1853
1024	St. Asbyn and Grylls (copper, tin), Breage	3	2 ½	—	0 17 0	7 6—April, 1852
94	St. Ives Consols (tin), St. Ives	80	—	—	888 0 0	3 0 0—Feb., 1854
1600	Stray Park and Camborne Vein (copper)	10 ½	—	—	12 10 0	—
5000	Tamar Consols (silver-lead), Berracliff	4 ½	1 ½	1 ½	4 11 0	2 0 0—Feb., 1853
6000	Tincroft (copper, tin), near Pool, Illogan	—	3	2 2 ½	6 18 6	0 10 0—Feb., 1853
1024	Trehane (silver-lead), Menheniot	1 ½	—	—	6 11 3	0 10 0—May, 1854
5000	Treliegh Consols (copper), Redruth	6	—	—	1 3 0	0 5 0—Oct., 1847
572	Trelony Consols, (tin), St. Ives	41 ½	1 ½	—	1 15 0	1 0 0—Feb., 1854
96	Tresavean (copper), Perranzabuloe	32 ½	—	—	4680 15	—1848
120	Trehelban (copper), Perranzabuloe	7 ½	—	—	102 10 0	—April, 1851
120	Treviskay and Barrer (copper), Gwennap	130	—	—	303 10 0	4 0 0—March, 1853
4995	Trewetha (silver-lead), Menheniot, Cornwall	1	5	4 4 ½	10 0 0	0 5 0—March, 1853
199	Trumpet Consols (tin), near Helston	95	—	—	50 0 0	3 0 0—March, 1853
400	United Mines (copper), Gwennap	40	—	—	47 3 0	2 0 0—Feb., 1854
1024	Wellington (copper, tin), Perranuthnoe	8 ½	—	—	2 2 6	0 5 0—March, 1853
256	West Cadron (copper), Liskeard	20	253	250 255	246 5 0	2 0 0—April, 1854
1024	West Providence (tin), St. Erth	5	20	20 22	22 0 0	2 0 0—Jan., 1854
1024	West Wheal Darlington	12. 18s.	—	—	0 5 0	0 5 0—Dec., 1853
1024	West Wheal Treasury (copper)	10s. 4d. 10d.	—	—	0 10 0	0 10 0—May, 1853
1228	Wheal Arthur (copper), Calstock	7	20	27 29	1 17 0	0 12 6—April, 1854
256	Wheal Bassett (copper), Illogan	10 ½	700	—	520 0 0	25 0 0—April, 1854
256	Wheal Brewer (copper), Gwennap	4	—	—	516 5 0	35 0 0—May, 1854
256	Wheal Buller (copper), Redruth	5	—	—	3 13 8	2 5 6—March, 1853
250	Wheal Clifford (copper), Gwennap	—	—	—	1 0 0	0 2 6—April, 1852
5136	Wheal Exmouth and Adams United	4. 14s.	9 ½	9	47 3 0	2 0 0—Feb., 1854
109	Wheal Friendly (tin), St. Agnes	70	—	—	2367 10 0	8 0 0—Oct., 1853
128	Wheal Friendship (copper), Devon	—	—	—	1 5 0	0 5 0—Sept., 1852
5000	Wheal Golden (sil.-lead), Perranzabuloe	4	2 ½	1 ½	0 2 0	0 2 0—May, 1853
5000	Wheal James (iron, copper), Roche	1	—	X	4 10 0	1 0 0—Oct., 1855
512	Wheal Lovel (tin, lead), Kes	nil.	13	10	28 0 0	2 0 0—May, 1854
430	Wheal Lwend (tin), Wendron	33	—	—	220 0 0	5 0 0—May, 1854
112	Wheal Margaret (tin), Uny Lelant	79	170	—	28 15 0	2 0 0—March, 1853
512	Wheal Mary Ann (lead), Menheniot	5 ½	32	32 ½	148 3 0	12 10 0—May, 1854
85	Wheal Owles, St. Just, Cornwall	70	—	—	40 10 0	3 0 0—Sept., 1852
240	Wheal Reeth (tin), Uny Lelant	20 ½	—	—	254 10 0	8 0 0—April, 1854
198	Wheal Seton (tin, copper), Camborne	107	240	250	41 10 0	2 0 0—Jan., 1854
520	Wheal Trelawny (silver-lead), Liskeard	8 ½	38	—	10 2 6	0 7 6—Jan., 1854
1024	Wheal Tremayne (tin, copper), Gwinear	9 ½	—	5	23 0 0	1 12 6—Feb., 1854
5600	Wicklow (copper), Wicklow	5	58 ½	—	0 1 0	0 1 0—Oct., 1853
15000	Wryevar (copper), Fowey	1	—	X	—	—

FOREIGN MINES

FOREIGN MINES.									
50509	Alten Mining Company (copper), Norway	\$14%	—	—	—	4	5	—	9 15 0
50600	Baden, Grand Duchy of	1	—	—	—	0	1	9	Nov., 1853
50600	Brazilian Imperial (gold), Brazil	25	4%	4%	—	34	17	6	Nov., 1852
5444	Burra Burra (copper), South Australia	5	160	—	160	140	0	9	Dec., 1844
13000	Cobre Colorado Company (copper), Cuba	40	44	43	45	61	12	0	Jan., 1854
16000	Colonial Gold, Australia	1	—	1	1 1%	0	1	6	March, 1853
18000	Copiapo Mining Company (copper), Chile	15	12	10	12	3	12	0	Sept. 5, 1853
20	General Min. Co. (true coal), Nova Scotia	20	—	—	—	8	6	0	Oct. 1851
100-0	Linares (lead), Potosi, Bolivia	3	—	11	10 1/2	2	6	0	10 0, June, 1853
103815	Mariquita and New Granada	—	—	—	—	—	—	0	15 0, March, 1853
26000	Mexican and South American (cop.), Mexico	2	6%	6%	—	5	5	0	7 6, March, 1853
188715	North British Australasian	1	—	1	2 1/2	0	0	8	18 0, March, 1853
32000	Oberhof (lead), Nassau	1	—	—	—	0	1	0	0 1 0, June, 1853
17000	Royal Santiago (copper), Cuba	15	3%	3%	—	33	4	0	1 5 0, July, 1849
149000	San Fernando (silver-lead), Linares	1	—	—	—	0	1	2	0 6 7, March, 1853
11000	St. John del Rey (gold), Brazil	15	3%	3%	—	93	12	6	2 9 0, Nov., 1853

43174 United Mexican (silver), Mexico Av. $28\frac{1}{2}$ $3\frac{1}{2}$ $2\frac{1}{2}$ $3\frac{1}{2}$

Shares.	NON-DIVIDEND			FOREIGN MINES.			
	Paid.	Last Price.	Present.	Shares.	Paid.	Last Price.	Present.
75000 Adelaide Land and Gold Comp.	2	X	X	22000 Louise, Rhineish Prussia	1	—	—
180000 Agua Fria (gold), California	1	—	14 1/2	16000 Lusatian Min. Co. for Portugal	1	—	1 1/2
38000 Almaden (silver-lead), Spain	2	25	—	17000 Metcalfe (copper), Jamaica	1	—	1 1/2
18000 Australian (cop.), S. Australia	6	14	2 2/3	25000 Monarch Gold	1	—	1 1/2
60000 Barossa Range	15	—	—	25000 Nassau (cop.), Rhineish Prussia	1	—	—
75000 Brucutu (gold), Brazil	X	—	1s.	16000 National Brazilian (gold), Brazil	30	2 1/2	2 2/3
60000 Claremont Cons., Jamaica	X	—	—	20000 Nouveau Monde, California	1	—	—
25000 Fortuna, Spain	X	—	—	25000 Peninsular Mining Company	36	1 1/2	1 1/2
125000 Gisbach (silver-lead), Rhineish Prus.	1	—	X	16000 Pontaigaud (all-lead), France	20	17	16 1/2
20000 Iberian (silver-lead), Spain	X	—	X	25000 Port Royal and St. Andrews,	36	—	—

ases, New, (lead, cop.), Spain 1 000

MINES WHICH HAVE SOLD ORES.			
Shares.	Paid.	Last Price.	Present.
500 Albion (porcelain & bleach. clay)	6 1/2	...	...
5000 Altarnun Con. (tin, cop.)	2 1/2	...	...
6000 Augusta Con. (cop.)	Bridgestow	1 1/2	18.
5400 Balnoon Con. (tin)	Uney Lelant	1 1/2	...
4781 Ballouwesdon United	1	1/2	1/2
12566 Ballygownon (lead)	Wicklow	1	1
21000 Bandon (barytes)	Cork	1 1/2	1 1/2
30000 Beacon (tin)	Roche	1	1/2
5000 Bell and Lamarr, Gwennap	11	...	4
5000 Bleton Conoids (lead)	St. Ives	1 1/2	...
1500 Birch Alker, Bradford	6 1/2	5 5/8	...
1500 Birch Tur and Vitifer, Lydford	22 1/2	6	5
2000 Bishopstone United	1	1/2	1/2
4000 Ditto Glamorgan	1	1/2	1/2
20000 Bodmin United	13 1/2	1/2	1/2
144 Bodmin West Downs (tin, cop.)	1	7	...
15000 Boiling Well (copper)	7	...	...
12000 Botswill and Nanpean (tin)	20	...	...
6000 Boringdon Conoids, Plympton	8 1/2	...	1 1/2
2400 Bovisand (tin)	St. Just	20	50 70
24000 Bovisand (tin)	St. Just	1	...
25250 Bottle Hill (copper)	Plympton	4	...
40000 Brash Goss White Quarries	...	1/2	...
135 Britannia, Llanarmon	4	...	...
40000 Bradford (lead)	Wales	4	...
20000 Bradstock Conoids (tin)	Ferran	2 1/2	9 1/2
24 Bratton (tin, lead)	Cardiganshire	4	...
20000 Camborne Conoids (tin)	Merthyr	200	150
20000 Camborne Conoids (tin)	...	...	...
1024 Capelborth & Carhamon, S. Wales	3	...	...
30000 Cally (cop., lead)	Kirkcudbright	£1 2s	...
4500 Calstock Consol. (copper)	...	£3 2	...
4500 Calstock United (tin and cop.)	...	3 1/2	2 1/2
1500 Camborne Consols	...	2	...
10/24 Cardigan Consol. St. Cleer	...	3 1/2	...
2000 Carbons (tin, copper)	Gowran	1/2	...
3945 Carnforth (tin)	St. Just	1 1/2	1 1/2
5200 Carrack Dews United, St. Ives	...	1 1/2	1 1/2
1655 Carnwall (copper)	Gwennap	29 14 5	7
4500 Castle Dinas (tin)	St. Columb	2 1/2	...
6000 Caylan, North Wales	...	2	...
200 Cefn Brynwy (lead)	Cardiganshire	33	...
2000 Clara	...	1 1/2	1 1/2
109 Clifft & Wentworth (tin, cop.)	...	8 1/2	8 1/2
5000 Clive, Glamorgan	...	2 1/2	X
2000 Coed Mawr Pool (lead)	Llanwrtyd	26 8	...
15000 Combecon, Galway	...	1	...
1510 Cook's Kitchen, Illogan	...	£15 18 9	...
566 Cook's Kitchen, Cardiganshire	...	10	...
1055 Croddacob Moor (cop.)	St. Cleer	£7 11	10
4500 Croesor, Dinas Mawddwy	...	1	...
2500 Ditto	...	1	...
6000 Craig-y-Mwyn (lead)	Llanrhystud	8 1/2	...
412 Creagbrae (copper)	Cornwall	13 1/2	...
1500 Crookhawes (copper)	Cork	10	...
6000 Crown Hill, Ireland	...	£1 6	...
6400 Crow Hill, St. Stephen's	...	1	...
9000 Cubert (silver-lead)	Cornwall	25	...
10000 Cwrt Darron (lead)	Cardiganshire	13 1/2	...

Shares.	Paid.	Last Price.	Present.
1000 Gwm Erfin (lead), Cardigansh.	8	—	—
3600 Dalarhiew (cop., lead), Breco.	£1 2	—	—
1600 Darren (all.-lead) Cardigansh.	5	2½	2½
1400 Ferriw (all.-lead), Durham	60	—	—
2807 Devon and Courtney (copper)	—	12	—
1624 Devon & Cornwall United (cop.)	11 12	—	—
4000 Devon Burns Burs (copper)	12	—	—
1600 Devon Great Tincroft (tin)	12	—	—
6000 Devon Kapunda (cop., all.-lead)	£1 10	—	X
16000 Devon Tin Mines	1	—	—
1244 Duke of Cornwall, Lostwithiel	5	—	—
3600 Dwyngwn (lead), Wales	11 12	8 10	—
236 Egglebrook, Llanfhangor, Card.	12 13	20	—
4096 East Alfred Consols (lead, cop.)	1	—	—
236 East Bassett (copper), Redruth	18	—	—
1500 East Birch Ter (A), Devon	3	—	—
1600 East Birch Ter (B)	1	—	—
6000 East Bosom, St. Just	—	X	—
1945 East Crowndale (cop.), Tavistock	7	—	—
1624 East Ding Dong (tin), Madron	£2 18	—	—
4000 East Gunnislake Junc. (cop.)	1	—	—
1624 East Halamanning (tin)	1	—	—
6000 East Kite Hill	1	—	—
9000 East Tamar (all.-ld.), Bev Ferris	£1 19	—	X
236 East Tolpudd (copper), Redruth	12	—	—
4000 East Wheal Arthur	8s. 6d.	—	—
2048 East Wheal Bedford, Tavistock	2	—	—
2048 East Wheal George, Walkhampt.	2	—	—
512 East Wheal Leisure, Perran	16	—	—
4000 East Wheal Russell, Tavistock	£3 3 6	—	—
3500 East Wheal Vor (tin)	21 9	—	—
1600 East White Grit	£1 8 6	—	X
564 Eton Mountain, Derbyshire	10	—	—
536 Eton Mountain (lead, copper)	5	—	—
1280 Esqair Lee, Llanfairh-y-Gwy	7	—	—
5000 Fat-work & Wh. Virtue, St. Col.	21 2	—	—
24000 Fox Tor (tin), Altarnun	1	—	—
15000 Frong-Isa and Craiglog (lead)	1	—	—
12000 Gallt-Prifrh-Rhodyn (lead)	3	—	—
5000 Gargin (lead), Flint	£2 6	—	X
2500 Georgia Consols (tin), St. Ives	5 12	—	X
12000 Gorn (lead), Llanidloes	1 4s.	—	X
243 Grambler & St. Aubyn (copper)	100 12	—	—
960 Great Bear (tin), St. Austell	20	—	—
6750 Great Bryn Consols (cop., tin)	1 12	—	—
4000 Great Cowarch, Merioneth	4	—	—
30000 Great Crinius (copper)	1	—	—
30000 Great Howas United	1	—	—
1024 Great Sieba Consols	15 12	18	15 16
6000 Great South Tolpudd	2	—	—
10000 Gt. Tregunn Consols, Altarnun	1	—	—
10000 Great Treivedoe, Warligton	2	—	—
1224 Great Wheal Alfred, Poldaick	53 12	39	27 28
5120 Great Wheal Baddern (tin)	2 12	—	—
200000 Gt. Wh. Vor (tin, cop.), Helston	1	—	—
1024 Gustavus Mines, Camborne	5s. 11d.	—	—
6000 Gwylmilian (lead)	4s. 6d.	—	—
512 Halsmanning and Croft Gotthal	90	28	30 32 12
8192 Hawkmoor (tin & cop.), Calstock	£1 60	—	1
5000 Haytor Consols (tin, copper)	4	—	—
1500 Hennock (silver-lead), Hennock	£7 16	1 12	3 12
5000 Holme Moor (tin), Ashburton	2	—	—
5000 Hope Valley (lead)	—	1	—
12000 Ivybridge (silver-lead)	3s.	X	—
2048 Kew Tremayne (tin)	—	—	—
6000 Kewstok (lead), Portinscale	£4 2	1 12	1 12
3200 Kilbriken (silver-lead), Clare	4 12	—	2 12
1698 Lamhercoo, Wheal Maria (cop.)	18	—	—
1024 La Min (copper), Gwinst	5	—	—
2522 Lanarth Cons., Gwennap	4	—	—
6000 Langford and Baring	£1 6 0	—	X
1024 Leeds and St. Aubyn (tin, cop.)	4 12	—	—
10316 Leeds Town (tin, cop.), Crowan	2 12	—	X
256 Lelant Consols (tin), Uny Lelant	65	—	—
4000 Loveden United (lead), Cardigan	7	—	—
20000 Ludgvan Lease (tin), St. Ives	—	—	—
1024 Meini Llyn-y-Pair, Merioneth	2 12	—	—
246 Mengearne and Tregunans (tin)	8	—	—
236 Messer, Bodmin	—	160	—
4096 Middleton (lead), Snailbeach	44	—	—
1024 Mill Pool (tin, cop.), St. Hilary	5 12	3 12	—
613 Mineral Court (tin), St. Austell	—	—	—
7500 Mixon Great Cons. (cop.), Leek	1 12	—	—
10000 Molland (cop.), South Moulton	162	—	—
1024 Mount Tack (tin, cop.), Lelant	1	—	—
5000 Nanteos and Penhafod	1 12	1 12	—
3000 Nant-y-Car (cop.), nr. Rhayader	£3 8s.	—	—
1024 North Abram (copper), Crowan	—	—	—
9000 North Britain Bura Burs	2 12	—	—
1024 North Buller (copper), Redruth	£9 14	—	—
6000 North Damself (cop.), Gwennap	1	—	—
1024 North Ding Dong (tin), Madron	1	—	—
2000 North Downs (copper), Redruth	5	—	—
2500 North Frances (cop.), Illogan	3 12	—	—
2000 North Levant (tin, cop.), St. Just	1 12	—	—
21000 North Staffordshire Consols	1	—	—
2000 North Tamar (silver-lead, cop.)	1	—	—
10000 North Towy and Cystannog	4s. 6d.	5	10 10 12
99 North Wh. Croft (cop.), Illogan	5	60	—
1024 North Wh. Robert, Walkhampt.	7 12	8	7
1060 North Wheal Trelewian	£1 6 0	9 12	10 10 12
12000 N. Wh. Unity (cop., tin), Gwin.	1 12	—	—
2048 Old Kel (lead), Caistor	4 12	—	5
798 Old Avarack & Nanteos United	5	—	1 12
10000 Old Trewether Consols	1	—	—
256 Old Wheal Bassett, Illogan	4	—	—
2560 Orsedd (lead), Flint	2	—	—
12000 Parkwy & Carwasic.	1	—	—
1024 Pembridge & East Crinius (cop.)	5 12	—	—
5000 Pencorse Consols, St. Endor	1	—	—
1500 Pengraig (lead), Carnarvon	4	—	—
5000 Pendarves & St. Aubyn (tin, cop.)	£1 2	—	X
5000 Penhale Consols (silver-lead)	3 12	—	—
1250 Pennau (gold), Merioneth	125	90	90
640 Pen-y-Gelli (lead), Flintshire	6	5	—
2925 Penzance Consols	—	—	—
24000 Perzan and Leisure Union	1 12	—	—
6400 Pridexwood, Luxilixian	1 12	—	—
3073 Prince Albert, Perranporth	2 12	—	3
6400 Proctor United (lead, antins.)	1	—	—
450 Raleigh (tin, copper), Crowan	7 12	—	—
7000 Rose Consolidated, Towndreath	4 12	—	—
10000 Respryn (copper), Looe withiel	3	—	—
2500 Rhosnowydd & Balaenidion (lead)	11 12	—	6
10000 Rinsey United	1	—	1
5000 Rocks and Treverbyn (tin)	£5 10	—	—
256 Rosewarden (cop., tin), Gwinstre 22	—	—	—
5000 Round Hill, Salop	18s.	—	—
4000 Sithney Wheal Buller (tin)	1 12	—	—
1500 Skiddaw & Blencathera, Kewick 11s.	—	—	—
2000 Sortridge Consols	1 12	—	1 12
2000 South Carr Brea (cop.), Illogan 15	—	6	—
256 South Charlotte, St. Agnes	3	—	—
20000 South Croyder (silver, copper)	1	—	X
5000 South Cremer (copper)	£3 12	—	X
4198 South Friendship Wheal Ann	2 12	—	—
5000 South of Scotland	2 12	—	—
3500 South Speed, Uny Lelant	3	—	—
2048 South Wales Consols	1 12	—	—
94 South Wh. Croft (cop.), Illogan 16	—	27 12	—
2000 South Wheal Yeoland	1	—	X
2000 Spearne Moor (copper), St. Just	14	—	—
5208 St. Austell Consols	21 14	—	—
128 St. Blassey Consols, St. Blassey	67 12	—	—
20000 St. Day United (tin & copper)	2	—	2
512 St. Michael Penkevill (tin)	4	—	—
909 St. Minver Consols (silver-lead)	1	—	—
1800 Swanpool, Budock	7	—	—
20000 Tawan (lead), Ireland	12s.	—	X
4944 Tavy Con. (cop.), near Tavistock	38s.	2	—
6400 Tees Side (lead), Cumberland	1 12	—	—
10000 Tokbuney Con. (cop.), St. Ives	4 12	—	—
1024 Trannack and Bosence, St. Erth	7 12	—	—
12000 Trannack Consols	1	—	—
1024 Trebarvah, Perranuthnoe	3 12	—	—
4096 Treburchet United (lead) St. Teath	£1 19.	—	X
6000 Treddardock (lead), St. Teath	6 12	—	—
4096 Trebella Con. (tin, cop.), Lanivet	£1 8 6	—	—
10000 Trelogean, St. Columb Minor	1 12	—	2
5000 Trelothew (copper), St. Erth	£1 19.	—	—
8900 Trenan (lime, copper)	1	—	X
5100 Dinto Preference	1	—	1 12
20000 Trenow Consols	3	—	1
10000 Trevally (slate), Boscastle	1	—	—
2048 Trevelyan (tin, copper)	5	—	—
2500 Trevenen (tin), Wendron	£3 3 6	—	X
3200 Ty-Maen, Whitford	—	—	—
4000 Ty-n-Yr-Worlod (slate), Carnar.	4 12	—	—
10000 Ty-n-Yr-beth (slate)	1 12	—	—
5000 Ulpha United Mines, Cumbri.	1 12	—	—
3600 Union (tin), Roche & Luxton	1	—	—
20000 Valley of Towy (lead)	—	—	X
2000 West Aberffwyd, Cardigansh.	4s.	—	—
1024 West Abraham (cop.), Crowan	—	—	—
1024 West Alfred (cop.), Phillack	14 12	—	18 12
6000 West Bassett (copper), Illogan	1 12	—	22
2800 West Crinnis, St. Austell	2 12	—	—
256 West Damsel (cop.), Gwennap	£10 7.	—	—
1024 West Ding-Dong (tin), Sandcreas	£4 13.	—	6
6400 West Fowey Con. (tin, cop.)	6s. 6 0	—	—
25000 West Par Con. (cop.), St. Blassey	1	—	—
200 West Seton (copper), Camborne	77	—	25 3
1056 West Stratton Park	—	—	2
120 West Trethellan, Gwennap	17	—	—
5000 West Wheal Alfred (cop.), Hayle	£4 14	—	2
6000 West Wheal B. Wh. Buller (tin, St. Just)	20	—	—
512 West Wheal Frances, Illogan	20	—	—
4000 West Wheal Russell, Calstock	1 12	—	—
500 West Wheal Town (cop., tin)	32 12	—	—
10000 Wheal Agar (copper), Illogan	6	—	—
3072 Wheal Augusta (tin, St. Just)	1 12	—	—
240 Wheal Bai (tin, St. Just)	6 12	—	—
539 Wheal Carn (tin), St. Just	9 12	—	1 12
1624 Wheal Carpenter, St. Just	24 12	—	—
1024 Wheal Carpenter, St. Sydenham	7 12	—	—
512 Wheal Constance (lead), Newlyn	11 12	—	—
4096 Wheal Creboc (cop.), Tavistock	3	—	—
1024 Wheal Cupid (copper), Gwennap	5	—	—
1022 Wheal Ennis (lead), St. Erme	3 12	—	—
1070 Wheal Enys (tin), Wendron	18 15	—	—
764 Wheal Franco, near Tavistock	19 12	—	—
30000 Wheal Friendship, St. Hilar.	—	—	—
6000 Wheal George, St. Columb	1	—	X
6000 Wheal Grenville, Camborne	3 12	—	—
10000 Wheal Guskas (tin, copper)	11s.	—	—
5120 Wheal Harriett, Camborne	1 12	—	—
16 Wheal Hope	100	—	—
256 Wheal Kitty (tin), Uny Lelant	£5 8 6	—	—
5000 Wheal Kitty (tin), St. Agnes	3 12	—	2
512 Wheal Margery (tin, St. Ives	6 12	—	—
3400 Wh. Mary Lleudain, Llanlivery	5	—	—
6144 Wh. Mary Lleudain, Llanlivery	1 12	—	—
512 Wheal Montague (tin)	6 12	—	—
256 Wheal Musi (copper), St. Agnes	1	—	—
808 Wheal Oak (tin), near Helston	2 12	—	—
256 Wheal Prudence (cop.), St. Agnes	4 12	—	—
512 Wheal Regent (copper)	4 12	—	—
4000 Wh. Robert, Sampford Spiney	£1 1	—	X
2048 Wheal Robins (tin) Liskeard	£3 17	—	—
4000 Wheal Russell (cop.), Tavistock	2 12	—	—
1024 Wheal Sidney, Plympton	3 12	—	—
952 Wheal Stanley, St. Columb	—	—	—
6000 Wheal Tediwy (copper), Illogan	2 12	—	2
3245 Wheal Trethowan (copper, tin)	2 12	—	—
256 Wheal Trefasai (cop.), Gwennap	19 12	—	13
3000 Wheal Trevena (tin), Brea	3 12	—	—
8448 Wheal Trewane (silver-lead)	1 12	—	—
1058 Wheal Tryphena, Camborne	10 12	—	—
3167 Wheal Unity (cop., tin), Gwennap	6	—	1 12
1024 Wheal Uny (tin, cop.), Redruth	18 12	—	X
1244 Wheal Venton (sl. -lead), Liskeard	£1 13	—	1
1245 Wheal Venton (sl. -lead), Liskeard	1 12	—	2 12
6400 Wheal Williams (cop.), Illogan	1 12	—	X
6000 Wheal Williams (cop.), Illogan	1 12	—	X

MINES

Shares	Paid	Price	240000	Glenauink & Cariv. New 50	50	5050
20000	Angarrack Consols.	1	1	Golden Mile (lead). 50	50	50
5000	Angarrack Consols.	1	1	10000	21000	21000
5000	Angarrack Consols.	1	1	5000	5000	5000
				South Devon Consols		

18000 Arundel Copper	1%	1%	30000 Great Cambrian	1%	1%	10000 South Herodotus	1%
12000 Bannow, Wexford	1%	1%	10000 Great Cornw. Cons. 100	—	12000 South Tawton Cons.	1%	—
1800 Blaen Caylen (lead). £1 6s	—	—	10000 Gt. Duke of Wel. Con. 1	1½	240 South Trellawny...	1%	—
64 Black Burn, Alston.	29	—	512 Great Rough Tor ...	37	3072 South West Phoenix	1%	—
5000 Bowdon, S. Wales	£1 7s ½d	—	10000 Great Treburret	—	1000 South Wheal Lovel.	8s	—
6000 Bolerone...	—	4	1024 Great Wh. Fortune £17 19s 4d	—	4600 South Wheal Russell	11s 6d	—
1180 Bridford Consols	5	5½	6000 Halkin Castle	—	10000 Taliessin, Cardigan...	—	—
20000 Britannia, Devon	£1 6s	—	10000 Haven & Hindwch.	—	10000 Tamar Maria	—	—
1536 Cadron Vale, St.Ive £4	—	—	4096 Hemerdon Consols.	—	6000 Thomas's United	2	—

60000 Cadron Wood (Lead) £1 4 6. — 5000 Herdicoomb. 1 — 120000 Tregone, & Fatwork 1 —
30000 Carbery West, Ireland 3 6. — 10000 Hibernian, Ireland. 12 1/2 — 40000 Tremadlett Down ... K —

1024 Cathedral	£4 3	1 1/2	10000 Hill Bridge Consols.	1	4000 Treclynn Consols	1 1/2
4422 Gwyllyn, Cardigan	£1 1/2	1/2	30000 Irish Consols	1	20000 Welsh Potos	2
1248 Christow (sl.-lead)	4%	5	1024 Ivy Tor Consols	£1 18 0	2048 West Goginan, Card.	4%
1024 Churchockate, Salop	18%	—	20000 Knockatrelaine, Ire.	1	1024 West Phoenix	10%
12800 Cleve Bay, Mayo	—	—	12000 Lady Grenville	—	6000 West Polbiero	—
30000 Clive United	1	—	6400 Michell (head), Flint ls. Cd.	—	246 West Sharp Tor	47
8000 Clowance Wood	—	—	20000 Mizen Head, Cork	—	126 000 West Sorbridge	2 1/2
1000 Collaencombe	10	29	6400 Mostyn (head), Flint	4 1/2	6240 West United Hills	£1 0 6
1000 Cockley Beek (cop.)	—	—	32 Neat Forces, Aston	1	5000 West Wheal Arthur	—
5000 Combebarrow Consols	£8 6d	3%	5000 New Copper Bottom	1 1/2	1024 West Wheal Fortune	—
5000 Coniston United	12s.	—	4000 New East Cornwall	£2 8 6	6000 W. Wh. Friendship	1
1024 Cornwall So. Tamar	28	—	3072 Newton St. Cyres	1	10000 West Wheal Jane	—

100	Cochychurch	2½	—	1024	New Wh. Friendsh.	ni.	5	2048	West Wheal Rose
8000	Cudgery (fusser).	1	—	10600	North Cornwall	1	—	3422	Weston. Shropshire.

60000	Coates (copper)	1	10000	South Cornwall	1	3072	Weston, shipowner	12
60000	Cwn Elgan, Carnar.	1	250	North Crewe (cop.)	15	5000	Wheat Bawden	12
12000	Ditto	1	250	North Fowey (cop.)	4	5000	Wheat Bazeley	1
60000	Cwmheisian (gold)	1	6400	North Hinstone Cons.	13	5000	Wheat Ekeyle	2
5000	Dev. Buller Gt. Cons.	45	60000	North of Ireland	1	4096	Wheat Edward	2
5000	Devon Consols North	2	128	Oakey (cop., gold)	1	2048	Wb. Fanny, FERRAN	12
2048	Devon Consols West	2	12000	Oola, Limerick	1	4096	Wb. Fort. (F. Taw.)	12 5
5000	Devon United	1	5000	Pendee Consols	1	2048	Wb. Fenwick (cop.)	1
6000	Dinas Great Consols	1	5000	Penllynly Court	12	512	Wheat Freedom	1
40000	Dunoon & Westmoreland	1	4000	Penruddock, Welsh	1	502	Wheat GIBSON	1

60000	East Anningh (lead).	%	%	60000	Perran (silver-lead).	%	%	48000	Wheal Ludstock	...
5000	East Black Craig	...12s.	—	13000	Perran Wh. Redrath	1	—	5000	Wheal Marshall	...
1024	E. Buller, nr. Redrath	4	—	4000	Perran Wheal Jane	£1 3	—	8960	Wheal Peru, Cornwall	10s.
128	E. Carn Brea, Redruth	4	—	4095	Phoenix Consols	—	—	6600	Wheal Pollard	...
6144	East Caradon (cop.)	14	2%	1536	Phoenix Gt. Consols	1	—	6460	Wheal Proaper	...
5300	East Froncorth (lead)	9s.	%	16000	Polgoon & Woodclose	1 1/2	—	10600	Wheal Samson	—
10000	East Fogoorth (tin).	1	—	2048	Ponterwyd, Cardigan	2 1/2	—	4600	Wheal Surprise	—
128	East Tremalyn	5%	—	12000	Priestdale Consols	—	—	1024	Wheal Treisack	5s.
1624	East United Mines.	15	—	16000	Quintrell Downs	—	—	4000	Wheal Victoria	25s.

1024 East Uny Consols ...	35	—	8000 Red Dragon, Wales. 1	1½	5000 Willow Bank (lead). 11s.	—
1000 East Wheal Keeth ...	43 9	—	246 Retallick United ...	1	600 Winstor (lead) ...	—
4096 Exmoor Eliza (cop.) ...	14 0	—	16000 Rhelidol United Mine 2½ 1	2½	100 Wyndham Consols ...	27
5000 Fardon Manor ...	1	—	4000 Bitton Castle (lead). 11s.	2	64 Yeo, Chagford, Dev. 5	3
4000 Gawton United ...	22 7	—	100000 Royal Hibernian ...	1	10000 Yorkshire Min. Co.	5

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